

The Numismatist

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Shiny, New Coins
and a Hearty
"Hi Yo, Cheerios"

Stephen L. Bobbitt



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plus

The American Numismatic Association

plus

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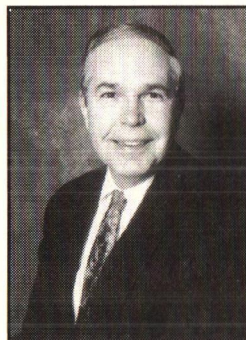
Take advantage of a winning combination! Bowers and Merena and the ANA are planning one of the most exciting and important auctions of the year. Jump on our bandwagon and it may well be one of the most financially rewarding decisions you have ever made.

Share in our success! The ANA and the Bowers and Merena organization have been at the forefront of numismatics for decades. We have conducted multiple auctions, published the *ANA Centennial History 1891-1991*, served on the ANA Board of Governors and as President, contributed to *The Numismatist* by writing the "Coins and Collectors" column, and, most importantly, have been the enthusiastic champions of the hobby.

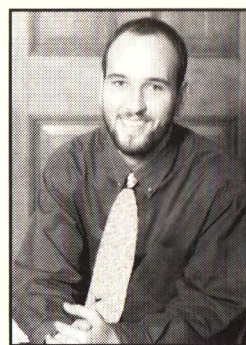
Of the top 10 world's record prices for United States coins, we hold six, including spots 1, 2, and 3—the Childs specimen of the 1804 Draped Bust silver dollar for \$4.14 million, the Eliasberg specimen of the 1804 Draped Bust silver dollar at \$1.815 million and the Eliasberg 1913 Liberty nickel at \$1.485. When the time comes for you to sell your valuable collection, no matter what the size, the same expertise that brought the world's most valuable U.S. collections to market, will showcase your coins as well.

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In August, all eyes will be on The ANA Sale of the Millennium and your coins. Call, John Pack, today and a generous check could be on its way to you!



Q. David Bowers



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The Numismatist

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STEPHEN L. BOBBITT

MILLENNIAL NUMISMATICS

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Q. DAVID BOWERS

MILLENNIAL NUMISMATICS

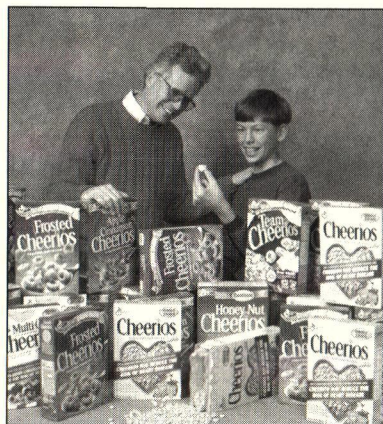
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JAMES O. SWEENEY

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COVER

In January, the only place collectors will find 2000-dated cents and dollars is in specially marked boxes of Cheerios®. Checking out America's new millennium Lincoln cent are Mike Irish and his son David (page 28). HELSTROM STUDIOS



In his new monthly column, "Coins in Cyberspace," Alan Herbert makes collectors more aware of how computers and the Internet can help them get the most out of their hobby (page 56).

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NGC MS68 1897 \$2.5 Liberty	NGC MS68 1902 \$2.5 Liberty
NGC MS65 1911-D \$2.5 Indian	NGC PR66 1857 \$3 Gold
NGC 1795 Draped Bust \$5 Small Eagle	NGC MS65 1805 Draped Bust \$5
NGC MS65 1842-C Lg. Date \$5 Liberty	PCGS MS65 1907 Rolled Edge \$10 Indian
NGC PR65 1883 \$20 Liberty	PCGS PR66 1886 \$20 Liberty
PCGS PR66 1892 \$20 Liberty	NGC PR65 1909 \$20 Saint
Finest Known 1843 Gold & Silver Proof Set	Finest Known 1872 Gold Proof Set
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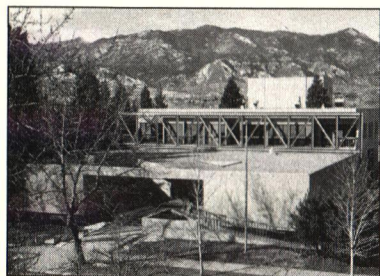
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1795 HE \$5 GOLD	9750	14750	31500	65000	125K	150K	175K
1799 HE \$5 GOLD	1650	2925	5600	11750	41500	70000	90000
1815 CB \$5 GOLD	37500	50000	82500	95000	110K	125K	150K
1870-CC \$5 LIB GOLD	3700	9000	22000	80000	100K	125K	150K
1871-CC \$5 LIB GOLD	800	2250	10500	45000	55000	75000	90000
1872-CC \$5 LIB GOLD	800	3100	13000	45000	55000	75000	90000
1873-CC \$5 LIB GOLD	1400	7000	20000	40000	50000	60000	75000
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1877-CC \$5 LIB GOLD	725	2200	8000	28000	37500	45000	65000
1878-CC \$5 LIB GOLD	2200	5250	14500	45000	55000	70000	90000
1795 \$10 GOLD	7500	13500	18500	41500	85000	145K	400K
1870-CC \$10 LIB GOLD	5900	18500	40000	80000	125K	165K	195K
1871-CC \$10 LIB GOLD	1500	3900	11500	47500	60000	85000	110K
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Mark E. Scott, ANA Life Member #4820

Under The Glass

with David W. Lange, NGC Attribution Expert and Director of Research

When did you start collecting coins?

It was 1964, when I was six years old. Coin collecting was popular with kids at the time, and my older brother started sets of Lincolns and Buffaloes. He soon grew bored with coins, but I was hooked. He gave me the cents, but I had to buy the nickels from him at face value... about 35 cents!

How long have you been a coin professional?

It's been five years since I began working full-time in numismatics. I left a 15-year career in the engineering field to work for NGC, and I've never looked back.

Why did you leave the engineering field to come work for NGC?

I spent so much of my waking day thinking about coins that making the transition was inevitable. I considered NGC's reputation for integrity and grading expertise, along with their commitment to the hobby, and it seemed a perfect fit. Coins are more fun to me than relays and capacitors, and my job at NGC provides an element of creativity that was simply lacking before coming here.

What is it in your experience that gives your peers such confidence in your numismatic knowledge and attribution skills?

Decades of examining all kinds of U. S. and world coins has made me a true numismatist. At one time or another, I've collected everything, from A to Z. When people see I have a real love for coins, it reveals a commitment to accurate attribution. Having an extensive library is essential. I use only a dozen or so books on a daily basis, but I have many others on hand.

Do you have a special area of expertise within numismatics?

Though I've written books on various U. S. coin series, I don't consider myself a specialist in any one coin type. My job requires that I have a fairly comprehensive knowledge of all American coins. In my own collecting, I've specialized in U. S. coinage for the Philippines, and I recently wrote that chapter for the Red Book.

What exciting coins have come across your desk recently?

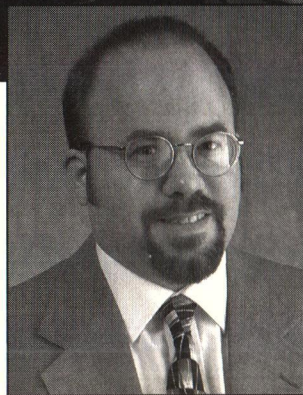
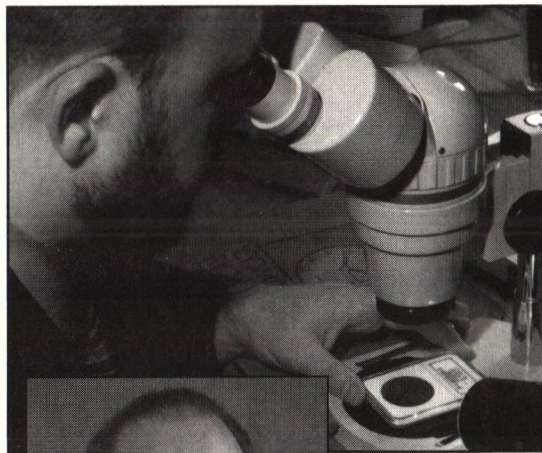
I was privileged to prepare PHOTO PROOFs for several early cents, including one known to copper aficionados as "The Coin." Each of the pieces in this collection was the finest known for its particular variety, and their quality was absolutely breathtaking.

Describe a favorite collection you've assembled.

Years ago I put together a complete set of San Francisco Mint Seated Liberty Halves with all the mintmark varieties. Though most were lightly circulated, each coin was totally original and eye-appealing. My 1855-S was one of the finest known, but the '78-S was the rarest and my favorite. I had to sell all of my non-S halves just to buy that one coin! The set's gone now, but I can still see each coin in my mind.

What is the best part of your job as a numismatist?

Variety attribution is the most challenging and satisfying work I do. I love the early coppers, as well as Bust Halves and Dollars. I enjoy PHOTO PROOF because I love to write. It offers me a chance to describe coins in more romantic terms than I use for variety attribution, which tends to be quite clinical. Also, PHOTO PROOF draws the cream of the crop in quality coins. It's a magnet for the most beautiful pieces, both U.S. and world.



Born San Francisco, CA.

Family Parents and a brother live in California.

Favorite hobby I've become hooked on collecting old coin boards and albums. It started as an impulse to save a few of the ones I remembered from childhood, but I've really gotten into it now. I'm actually cataloging the various manufacturers and their lines of titles.

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Don Kagin, Kagin's

Dave Lange is one of the most highly respected specialists in the area of numismatic varieties. His knowledge and experience combined with a professional approach to writing and research makes him a numismatist I hold in the highest esteem.

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The Dawn of a New Era

THE 21ST CENTURY is here, and a new era in American numismatics is before us. The biggest news in numismatics this year is the new golden Sacagawea dollar. I was fortunate to be invited to the first-strike ceremony for this coin at the United States Mint in Philadelphia last November. It was the most memorable experience of my presidency thus far—a gala celebration unlike any I have seen. Even now, it takes my breath away when I think about it.

Before I describe the details, I need to set the stage. My wife, Carol, and I arrived the night before the ceremony, meeting ANA Executive Director Ed Rochette for dinner at the old, original Bookbinder's restaurant in downtown Philadelphia. We had a wonderful meal and looked at the celebrity photographs that adorn the walls of this 150-year-old establishment. If you visit Philadelphia—site of this year's World's Fair of Money® (August 9-13)—you have to eat there at least once.

The next day, Carol and I visited some of the many historical sights in Philadelphia, including the Liberty Bell (which National Park Service officials actually allow you to touch); and Independence Hall, where the Declaration of Independence was signed and the Constitution drafted. It was a humbling experience that left me with a sense of

FROM YOUR PRESIDENT

BY H. ROBERT CAMPBELL

thankfulness for what we have in this wonderful country.

The Mint rolled out the red carpet for the first-strike ceremony that evening. We met up with many of the ANA faithful, including Governor and Past President Anthony Swiatek

and his wife, Gloria; Past President David L. Ganz and his wife, Kathy; and Philadelphia members Harry Forman and Ruth Bauer. Among the dignitaries at the ceremony were United States Treasurer Mary Ellen Withrow; Mint Director Philip N. Diehl; Glenna Goodacre, the New Mexico sculptor who designed the obverse of the new coin; Mint Sculptor/Engraver Thomas D. Rogers Sr., who designed the reverse; and Randy'L Hedow Teton, of the Shoshone-Bannock/Cree tribe of northern Idaho, who served as Goodacre's model.

Other members of the Shoshone-Bannock/Cree tribe, who coincidentally came on the same plane as Carol and I, performed traditional Native American music during the reception. Snookins Honena, a Shoshone-Lemhi tribal elder, offered a prayer for the new \$1 coin, expressing thanks to the United States Mint for recognizing the great heritage and contributions of his tribe and Native Americans in general.

Following the reception, Carol and I were allowed to strike new dollar coins and hold them up while a photographer took a picture to record the moment. (The piece I struck was earmarked for the ANA Money Museum.) Afterward, we put our fresh, 2000-dated dollars into pre-addressed envelopes for delivery on the official release date—March 1, 2000.

I presented Philip Diehl with pure-silver medals from three ANA-member clubs: the Utah Numismatic Society, Ogden Coin Club and National Utah Token Society. After he graciously thanked me for the gifts, I asked if I could "borrow" one of the new dollars to display at the Western National Historical Artifacts and Paper Money Show being held on November 18-22 in Salt Lake City. I thought his answer would be "No," but he surprised me by arranging for a Mint officer, Morgan McConnell, to accompany us back to Utah.

continued on page 83



On behalf of the American Numismatic Association, President Bob Campbell (LM-3663) struck a golden Sacagawea dollar during ceremonies at the Philadelphia Mint in November 1999. He and his wife, Carol, own and operate All About Coins, a shop in Salt Lake City that he frequented as a youngster. Though a professional numismatist by trade, Campbell remains a collector at heart.

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Numismatics in the Next 100 Years

WILL THE 21ST century witness an end to coin collecting? Let's take a look at what might be coming our way!

A religious or philosophic tide could sweep the world, leaving people interested less in accumulating objects and more in self-improvement. On the other hand, increased travel options and higher standards of living could bring hundreds of thousands of collectors together at permanent, floating numismatic conventions that go on for months.

Digital communications could make physical ownership of coins irrelevant. Collectors could acquire perfect "virtual images" of rare specimens. Numismatic holograms might not be far behind.

Technology could render every coin uniquely identifiable, "fingerprinted" at the atomic level. Every specimen conceivably could have its own pedigree. Undocumented material would be heavily discounted, with only those coins with established "titles" suitable for trading.

Thirty years ago, the stereo microscope was a scientific tool found only in medical laboratories; however, 30 years hence, every collector might very well own a scanning electron microscope. Today's cleverly doctored coins will look like they were scrubbed with steel wool and scouring powder. Imagine a massive Congressional investigation of the hobby, culminating in jail sentences for coin doctors.

Over the next century, boom and bust cycles may cool the fires of today's on-line auctions. By the year 2100, people likely will still buy and sell at a distance, but the manic fad of the 1990s long since will have run its course. The very buying and selling of collectibles might wane, with people happy to learn more about what they already have. (When asked what he collected, Walter Breen said, "Knowledge." That might well be the most insightful statement about numismatics of the future.)

You may regret not saving those receipts from automatic teller machines (ATMs). In a world of "electronic money," 20th-century ATMs will be quaint antiques. Phone cards, credit cards and other collectibles that failed to excite 20th-century collectors may be wondrous curiosities in



two or three generations.

A hundred years ago, no one collected coins by date and mintmark. Within the next century, we could see the advent of "mega numismatics"—the acquisition of whole collections. More disposable income could afford many collectors the chance to

actually own "one of everything."

With the realization that ultimately everyone buys and sells for profit, the lines between "collector," "investor" and "dealer" may become blurred. Such anonymity may make hard-won membership in the right guild a prerequisite to collecting and dealing.

Specialization likely will continue, with the development of international clubs devoted to a single date, error or variety. On the other hand, globalism might bring together collectors with broader interests, such as 19th-century money. In fact, it is not impossible for both trends to develop simultaneously. Major numismatic organizations might become one mega-club, while hundreds of specialty clubs emerge.

Perhaps in the 21st century, people will order their own money, personalized to their taste. (We already do this to some extent with checks and even credit cards.) Numismatics could become a craft, with homemade products that look like Morgan dollars or Roman gold on the outside, but with electronic signatures for virtual money inside.

Whatever is in store for the hobby in the next century, we should always predict the unpredictable. People in the year 2100 may look back at this article and wonder how I missed the obvious. •

A regular contributor to THE NUMISMATIST, Michael Marotta enjoys a variety of numismatic pursuits, including ancients and United States coins.

Opinions expressed are those of the author and do not necessarily represent the views of the ANA or the editorial staff.

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LETTERS

Young Collector Disappointed by Philadelphia Mint Service

In New York City, Election Day is a school holiday. My brother, dad and I wanted to visit the United States Mint in Philadelphia, but we didn't know if it would be open. I called the Mint, and the message said that it was currently minting Connecticut quarters, but nothing about being closed on Election Day. So, on Tuesday, November 2, off we went to Philadelphia to get the one quarter I didn't have yet.

After a brief but fun tour of the Mint, I asked the cashier in the gift shop if I could exchange my money for some Connecticut quarters. She replied that she could only sell them to me. (I don't remember the exact price, but it was more than a dollar each.) I asked if there was some way to get one without paying extra for it. She suggested we try the Federal Reserve Bank across the park.

When we got there, I was disappointed to learn that it no longer offers public banking services. An employee suggested we try the Mint for Connecticut quarters.

It seems to me that our United States Mint should be more helpful to coin collectors.

Max Spiegel, J 174724

Numismatist Retracts Criticism of State Quarter Marketing

I am writing this letter as a follow-up to my letter in the October 1999 issue ("Collector Frustrated by On-Line Shopping Experience," p. 1143). On September 9 [after the October issue of *The Numismatist* had gone to

press], I received a very nice letter from William Davis, a correspondence specialist for the Department of the Treasury.

Mr. Davis informed me that my order had been "canceled in error," but that it would be filled as ordered. Well, there were a few problems, but Mr. Davis stayed a part of the process the entire time. He actually called me at home twice to keep me up-to-date! I finally received my bag of 100 New Jersey, D-mint quarters on November 26.

My original letter really tore into the Mint for the problems I experienced in ordering the 50 State Quarters™. I must now say that their efforts to satisfy me balanced or even exceeded these difficulties. I must specifically single out William Davis for his excellent service and for restoring my faith in on-line purchases from the U.S. Mint. Thank you very much!

Thomas Duane, ANA 184225

Atlanta Numismatic Group Seeks "Sister Club"

While visiting Syracuse, New York, in October, I attended a meeting of the Mismatic Coin Club, the only error and variety coin club in the country that meets on a regular basis. I learned of a really neat thing the club was doing to expand and foster numismatic fellowship in this great hobby of ours.

It has established a "sister club" in Great Britain. Besides corresponding regularly, the two groups exchange "numismatic goodie baskets," which contain coins, medals, tokens, books and other related "stuff." They then auction off the incoming material for the betterment of the clubs.

I thought this was such a fine idea

Coins Surpass Bean Bag Toys

I routinely sell coins at our local flea market. Lately I've noticed that the number of people entering the hobby is phenomenal. Beanie Babies® are out—coins are in! I can't keep anything in stock. This time last year, I did \$20 to \$50 most Sundays; now it runs \$200 to \$800!

J. Mark Switzer

that I brought it up at the last board meeting of our local club here in Atlanta, and it was met with a resounding, affirmative vote that we try to do the same.

Therefore, the Metropolitan Coin Club of Atlanta (which, along with the Georgia Numismatic Association, is hosting the ANA's 110th Anniversary Convention in 2001), extends an open invitation to any coin club outside the United States to become our "sister club." On request, we will gladly send a copy of our outstanding newsletter so that you might become better acquainted with our activities and goals.

Both clubs could learn a great deal about different cultures and coinage, and share information that otherwise might not be available to members. If you have such an interest, please send information about your club to me at P.O. Box 888660, Dunwoody, GA 30356-0660, USA.

Bill Fivaz, LM 1100

Italy Should Reconsider Import Restriction on Ancients

I would like to express my opinion with regard to a recent request by the government of Italy to restrict the import of ancient Greek and Roman coins into the United States. Both collectors and dealers alike are aware that a majority of the coinage

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at www.money.org.

in question is not found on or within the borders of what is currently the country of Italy; most are found in countries that were within the Roman Empire. Therefore, this request to limit the importation of coins from ancient times should not be the prerogative of the Italian government.

It is known that coin collecting has royal origins and, for a time, was known as "the hobby of kings." Julius Caesar was a collector of ancient Greek coins, as was Victor Emmanuel III, king of Italy, who in 1913 sponsored the compilation of texts known as *Corpus Nummorum Italicorum*, which were the first references covering all of Italian numismatics. What if countries had proposed the restriction of ancient coinage as now suggested by the government of Italy? The holdings

of both Julius Caesar and Victor Emmanuel III barely would be mentioned, and collectors would have little interest in extolling the virtues of the ancient world, especially the coinage of Italy.

Italy's request should be handled under an internal governmental procedure, perhaps using a system that mirrors the Treasure Trove Laws of Scotland, Great Britain or Wales. Asking another government to restrict the importation of historical artifacts, many of which are not found in the country making the request, is simply unfounded. Perhaps the government of Italy should enact a law to control the loss of antiquities on its own shores, as this seems to be more of a domestic matter.

Gar Travis, ANA 140899

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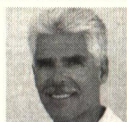
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NEW ISSUES

ISRAEL:

Land of Three Calendars Marks Millennium Change

Israel, a land that is home to three calendars—Christian, Muslim and Jewish—is commemorating the start of new millennium with an official Bank of Israel issue of legal-tender coins. The date 1999 appears on the common reverse, with a stylized 2000 as the shared obverse motif. Designed by artist Ruben Nutels, the base of the 2 in the date also forms the forepart of a dove, which holds an olive branch in its beak. Completing the design are the famous words of the prophet Isaiah, “and they shall beat their swords into plowshares.”

The 30mm, 22kt (.917 fine) gold coin has a face value of 10 sheqels; maximum authorized mintage is 2,000 pieces in proof quality with an official issue price of \$428. A sterling silver, proof 2 sheqel (38.7mm, mintage 30,000) is priced at \$42. A sterling silver, prooflike 1 sheqel (30mm, mintage 10,000) is available for \$25.

For more information about the millennium issue and other coins and medals of Israel, or to receive a copy of the latest Israel Gift Catalog, contact The Israel Government Coins and Medals Corporation, P.O. Box 7900, Jerusalem 91078, Israel; fax 011-972-2-561-2298 or telephone its North American sales representative toll-free, 24 hours a day, at 888/421-1866.



Actual Size: 38.7mm

The Bank of Israel has authorized the production of legal-tender coins to celebrate the changing millennium.

UNITED KINGDOM:

Mint Centenary Medal Honors Knights of Malta

The British Royal Mint has announced the availability of a medal

commemorating the 900th anniversary of the founding of the Order of St. John. The history of the Knights of the Order of St. John originates with the crusaders in the 11th century in the Holy Land and continues through its military support role in World War II Malta.

Designed by Royal Mint engraver Matthew Bonaccorsi, the medal's reverse depicts a St. John Hospitaller caring for the wounded, symbolizing the order's role of caring for the sick. The obverse bears the Armorial Bearings of the British Royal Mint.

The Order of St. John centenary medal is available in 9kt gold, and toned silver and bronze. Only 50 gold medals are authorized; the silver medal is limited to 2,500 pieces; and no more than 5,000 bronze medals will be made.

The gold medal is available for \$1,495, the sterling silver for \$149 and the bronze for \$69.95. Please add \$4.95 postage and handling per order. Address orders and inquiries to the British Royal Mint, Cheyenne, WY 82008-0031, telephone toll-free 800/221-1215, or view the coins on the Royal Mint's official web site at www.royalmint.com.



Actual Size: 63mm

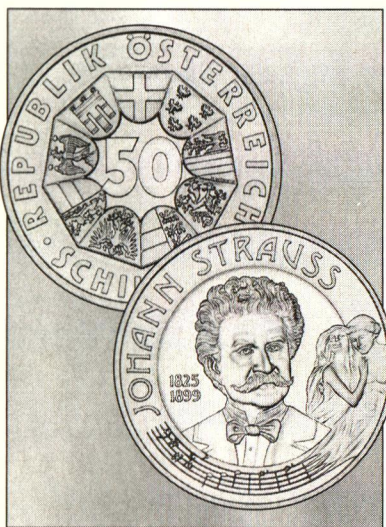
The Order of St. John's 900 years of caring for the sick and wounded is interpreted on a centenary medal issued by the British Royal Mint.

AUSTRIA:

Strauss Issue Interprets Blue Danube Waltz

The 100th anniversary in 1999 of the death of world-famous composer Johann Strauss was an event worthy of a year-long observance in Austria. More than that of any other composer, Strauss's name is identified with the City of Vienna and the music that "conquered the world"—the Viennese waltz. Honoring one of its greatest sons on its coinage, the Austrian Mint has produced a bi-metallic 50-schilling coin, the sixth in a series of circulating 50-schilling pieces inaugurated in 1996.

The new issue bears a head-and-shoulders portrait of Strauss, the "Waltz King," along with the opening bar of his most famous piece, the



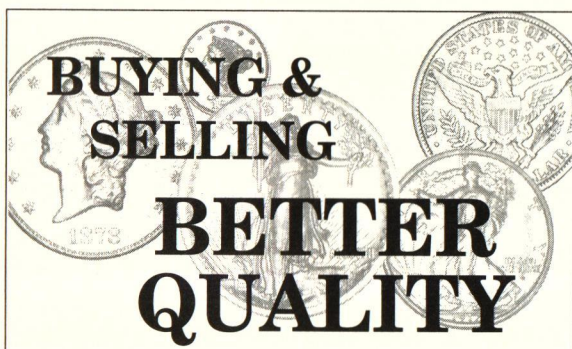
Not Actual Size

A new Austrian 50 schilling is a fitting tribute to renowned composer Johann Strauss, whose music has delighted millions of music-lovers the world over.

Blue Danube Waltz. To the right are two, graceful, dancing figures—representing the irresistible rhythms of his music—adapted from a monument in Vienna City Park.

The Johann Strauss coin was released on October 20, 1999. Its technical specifications are similar to those of the new euro coins, the first examples of which are scheduled to be issued in 2002. A total of 600,000 pieces were issued at face value for circulation in Austria, while an additional 100,000 uncirculated pieces in attractive blister packs are offered for sale to collectors.

Collectors can purchase the Johann Strauss coin for \$9 from Euro Collections International, telephone 888/904-5544 or fax 250/658-1455. Send E-mail messages to info@eurocollections.com.



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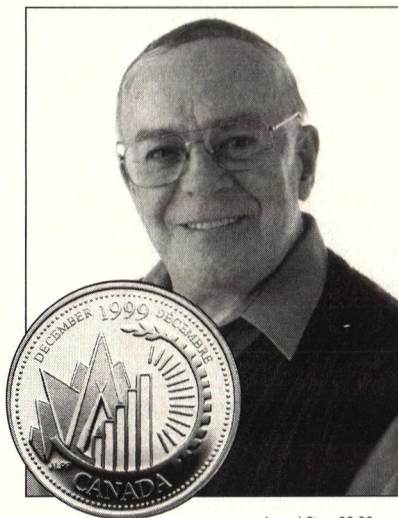
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CANADA: Mint Introduces Last of 1999 Millennium Issues

At a ceremony held on December 2, 1999, in Charlottetown, Prince Edward Island, the Royal Canadian Mint launched the last of 12 circulating 25-cent pieces in its 1999 Millennium Series. Titled "This Is Canada," the coin's reverse motif was submitted by J.L. Pierre Provencher of Nicolet, Quebec, in the Mint's nationwide "Create a Centsation!" design contest.

"My sketch represents the diversity and the many faces of Canada," says Provencher. "It includes images of native dwellings, cities, mountains, forests, wheat fields and the wheels of industry."

Like other issues in the series, the



Actual Size: 23.88mm

Canada's December 1999 Millennium 25-cent coin, designed by J.L. Pierre Provencher, represents the nation's diverse landscape, its roots, and the making of a nation.

coin bears the month as well as the year of issue, in addition to the designer's initials. Each 1999 coin commemorates the past; twelve 2000 coins will symbolize Canada's present, and twelve 2001 coins will represent the nation's future. Because of the overwhelming demand for the 25-cent Millennium coins, production of the denomination was tripled in 1999.

The December 1999 25-cent coin can be purchased in sterling silver proof for \$9.95. Also available are two, 12-coin sets of 1999 coins: a "souvenir set" in nickel for \$16.95, and a "commemorative set" in sterling silver for \$99.45. Collectors can purchase Canadian coins directly from the Royal Canadian Mint, telephone toll free 800/268-6468, or shop on-line at www.rcmint.ca.

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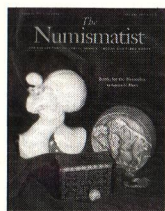
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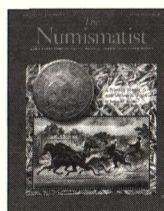
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March



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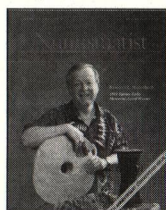
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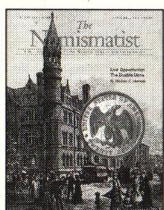
June



July



August



September



October



November



December

LET US KNOW what you like! Of the 44 great feature articles in 1999 (listed here for your convenience), what are your *three* favorites? Also, what *three* monthly columns do you enjoy most? Send your votes to "Readers' Choice," *The Numismatist*, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279; fax 719/634-4085; E-mail anaedi@money.org. We'll publish the results in an upcoming issue.

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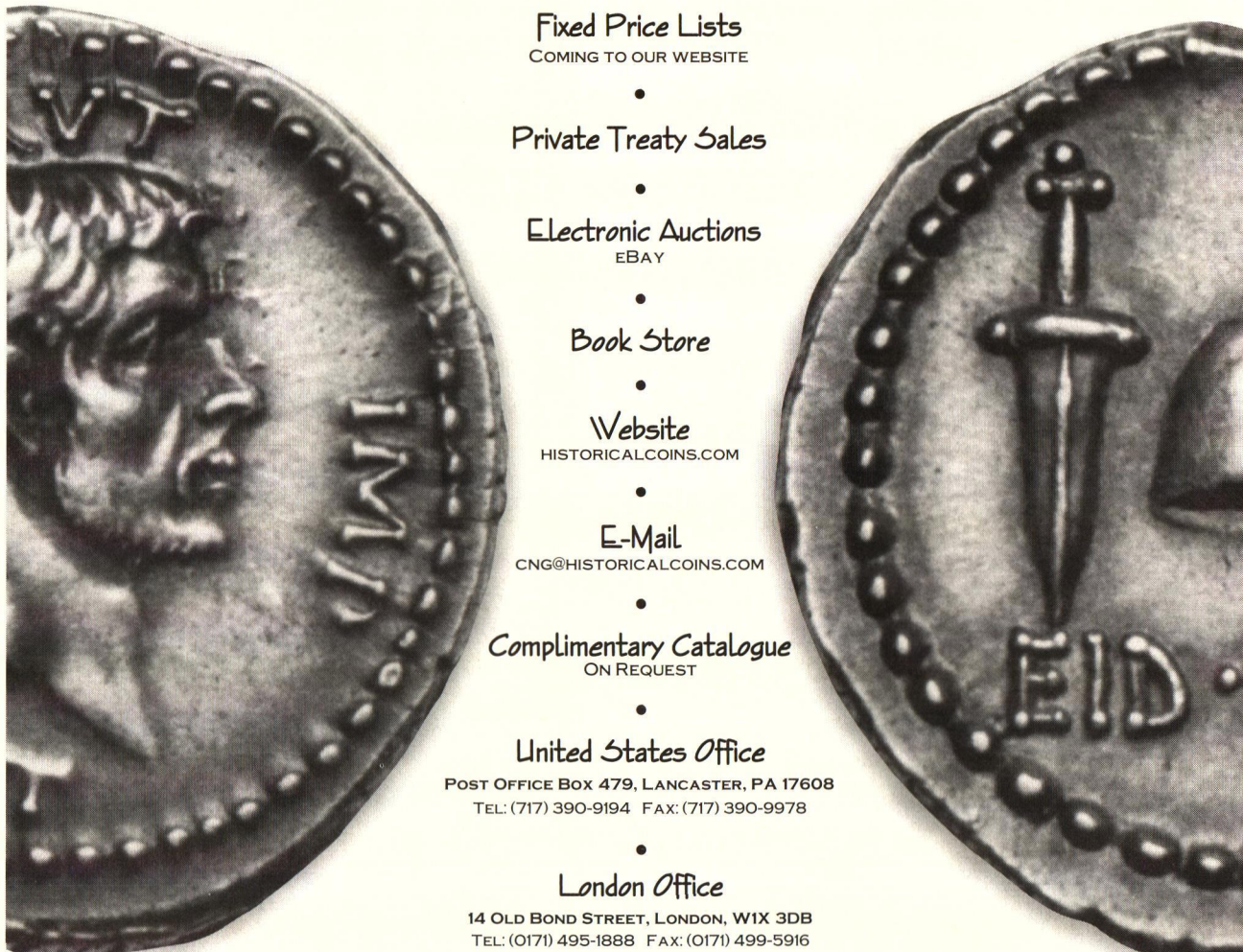
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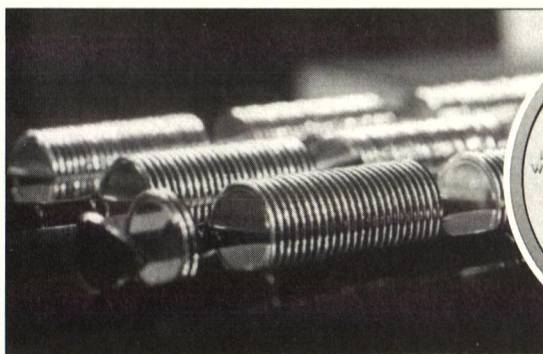
Mint Site Allays Fears about Dollar Coin

As a service to the business community and the transit and vending machine industries, the United States Mint has established the "Golden Dollar Business Information Center" on its web site at www.usmint.gov/goldendollar/b2b/. The site includes background information about the new Sacagawea dollar, scheduled to enter circulation in March. Also featured is industry news, case studies, testimonials, and answers to frequently asked questions, such as "How will it impact my business in the long term?" and "How do I upgrade my vending machines?" The dollar is expected to be durable, easily distinguished from other circulating coinage, and readily accepted in coin-operated machines.

FBI Apprehends Suspects in Burglary Ring

Two men alleged to be leaders of an organized burglary ring that has been hitting prominent coin and stamp collectors for almost 25 years have been apprehended and indicted for interstate transportation of stolen property. According to the Federal Bureau of Investigation (FBI), John Michael Kennedy and his brother, James, along with two other individuals, are suspected of burglarizing homes in Pennsylvania, Indiana, Wisconsin, Illinois, Michigan, Iowa, Minnesota and other states in the Midwest. Most of the victims were members of the ANA or the American Philatelic Society.

EDWARD ROCHETTE



Actual Size: 26.5mm

The United States Mint's web site answers frequently asked questions concerning the impact of the new, golden Sacagawea dollar on the business community and the transit and vending machine industries. Pictured is a tray of gleaming dollar blanks waiting to be struck at the Philadelphia Mint.

The Kennedy brothers, reportedly working from old membership lists, obtained home telephone numbers, then placed dozens of calls to selected collectors during holiday weekends. If they determined no one was home, they targeted the residence.

ANA members who have been the victim of a substantial coin burglary within the past three years (especially following a series of telephone "hang ups") should contact Pittsburgh FBI Agent Casimer J. Solana at 412/456-9389.

February Show Features Olympic Collectibles

Olympic Collectors of the United States (OCUS) will hold its Olympic Collectors Show on February 24-26 at the Salt Palace Convention Center in Salt Lake City, Utah, site of the 2002 Olympic Winter Games. In addition to coins, pins, stamps and related memorabilia, the show will feature a public auction. U.S. Olympic athletes will be on hand to sign autographs, and everyone attending the free show will receive an Olympic pin. For further information, contact OCUS, 257 E. 200 S., Suite 1000,

Salt Lake City, UT 84111-2066; telephone 801/212-2909; or fax 801/212-2929.

Newsletter Publisher Wins Web Site Battle

CDN Publications of Torrance, California, publisher of *The Coin Dealer Newsletter* (the "Greysheet") and other industry newsletters, has won its second legal battle against Kenneth K. Kapes of Painesville, Ohio. Kapes, doing business as Western Reserve Numismatics, maintained a web site that featured "The Fair Coin Market Pricer," which CDN asserted was nothing more than unauthorized, altered versions of its copyrighted publications. Kapes reportedly applied a markup formula to CDN's bid prices, then promoted his web site as a retail price guide for rare coins.

Previously, a United States district judge ruled in favor of the plaintiff, noting that Kapes had improperly utilized CDN's prices; the defendant filed an appeal. However, on December 2, 1999, the United States Court of Appeals determined that CDN's prices were the product of a

creative process based on considerable expertise and judgment, making them copyrightable material.

Exhibition Highlights Medallic Sculpture

"New Ideas in Medallic Art," an exhibit of original works organized and curated by Mashiko Nakashima, is on display at Manhattan's Rack and Hamper Gallery through January 30. Gallery hours are noon to 5 p.m., Saturday through Tuesday.

Supported by the American Numismatic Society, Osaka University of Arts (Japan) and The University of the Arts, Philadelphia, the exhibition will travel to Philadelphia in February and Osaka in June. According to Nakashima, the exhibit is the second in an annual series intended

to encourage young artists to express themselves in medallic sculpture. This year's display features the works of 15 Japanese and 13 American students. To learn more, telephone 800/479-4683 or 212/971-0953.

Souvenir Card Sales Benefit Engraver's Sons

The Bank Note Engravers Guild of Washington, D.C., has announced the availability of a limited-edition souvenir card picturing G.F.C. Smillie's *Woman and Children*, a vignette originally featured on a \$1,000 United States Bond produced in the early 1900s. Priced at \$12 (postpaid), the card honors the memory of Deborah Jean (Motoasca) Alexander, a U.S. Bureau of Engraving and Printing engraver whose life was cut short



Woman and Children by G.F.C. Smillie.

by cancer in August 1999. Proceeds from the sale of the cards will benefit her young sons, Benjamin and Matthew. Send orders to Bank Note Engravers Guild Souvenir Card, P.O. Box 1146, Olney, MD 20830, or call 202/874-2104. •

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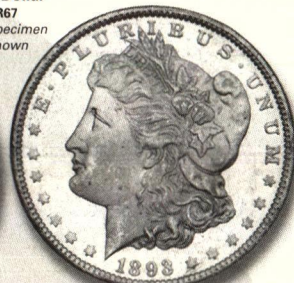
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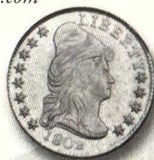
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1830 Trade Dollar
NGC PR68



1893-O Morgan Dollar
NGC MS66



1802/1 \$2.5 Gold
PCGS MS63
Population: 8/1



1806/4 \$2.5 Gold
NGC MS63
Highest Certified: 1/0



1808 \$2.5 Gold
PCGS MS62
Population: 5, 1 higher



1863 \$3 Gold
PCGS MS66



1795 \$5 Gold Large Eagle
NGC MS61



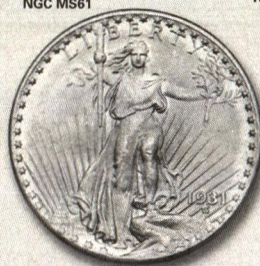
1798/7 9x4 Stars
\$10 Gold
NGC MS61



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NGC MS66



1931 \$20 Gold
PCGS MS65

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Shiny, New Coins and a Hearty “Hi Yo, Cheerios”

The maker of America's favorite breakfast food gives the hobby a boost by placing numismatic “prizes” in specially marked boxes of cereal.

by Stephen L. Bobbitt
ANA 143751

CHEERIOS®, COINS AND collectors—all come together in the new year and the new millennium. For General Mills, giving away freshly minted coins in 10 million boxes of its number-one cereal franchise is a very special way to celebrate the new century. For the United States Mint, offering the public a sneak preview of its Sacagawea “golden dollar” is an opportunity too good to pass up. For collectors, the inclusion of 2000-dated Lincoln cents and dollar coins in boxes of Cheerios—weeks before their scheduled release—is most fortuitous.

“This is a historic offering,” says Cheerios spokeswoman Liv Lane. “In every box of all six varieties of Cheerios will be one of the first pennies minted in the year 2000. Each will be in a special holder with a certificate of authenticity from the United States Mint,” she explains. In addition, every 2,000th box of the toasted oat cereal will have a new cent plus a Sacagawea dollar, while



...THIS IS NOT the first numismatic promotion for Cheerios or General Mills. In 1954 Cheerios offered Confederate play money as a premium.

.....

every 4,400th box will contain a cent and a certificate redeemable for 100 new dollars.

"We see this as a great opportunity to ring in the New Year and the new millennium," says Lane. "We're very excited about this offer."

U.S. Mint Director Philip N. Diehl echoes Lane, saying, "We were very enthusiastic when General Mills came to us with this proposal last June. We countered with an offer to include the new golden dollar. They liked that idea, and in October they came back to us and asked if we had any other suggestions for the program. We proposed including certificates for 100 golden dollars.

"On every box of Cheerios will be a picture of the new \$1 coin," Diehl explains. "This is an opportunity to obtain up to 100 million impressions of the nation's newest money."

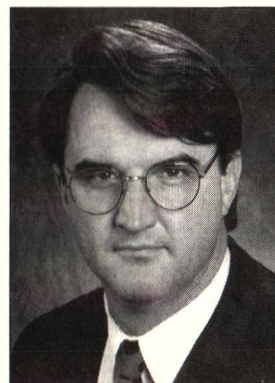
Concerning the potential of the unique promotion, ANA Executive Director Edward C. Rochette says, "This could be a great boost for the numismatic hobby. Last year, the Mint launched its 50 State Quarters™ Program, stimulating great public interest in coins and coin collecting. Giving everyone who buys this cereal the chance to receive one or more new coins that cannot be found anywhere else truly is the icing on the cake."

General Mills will put more than \$330,000 worth of coins in its six varieties of Cheerios: original, Honey Nut, Apple Cinnamon, Multi-Grain, Frosted and "Team." All told, the colorful, specially marked boxes will contain at least \$100,000 in 2000-dated Lincoln cents, \$5,000 in new Sacagawea dollars and \$227,000 in certificates.

However, this is not the first numismatic promotion for Cheerios or General Mills. In 1954 Cheerios offered Confederate play money as a premium. The promotion worked so well, the cereal-maker ended up printing more bills than the Confederacy produced during the Civil War.

The following year, Wheaties®—the first ready-to-eat cereal produced by the giant food-maker—distributed millions of genuine world coins from nearly 40 nations. According to the May 1955 issue of *The Numismatist*, buyers of the cereal found a free coin in each box and "the opportunity to receive two different sets," each containing 15 coins from foreign nations.

General Mills dates to 1866, when Cadwallader C. Washburn (who formed the Minneapolis Milling Company in 1856) built a flour mill six stories high at a cost of \$100,000—the largest flour mill west of Buffalo, New York. In 1874 he built an even bigger mill to produce fine, white baking flour.

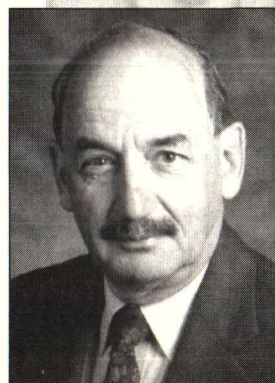


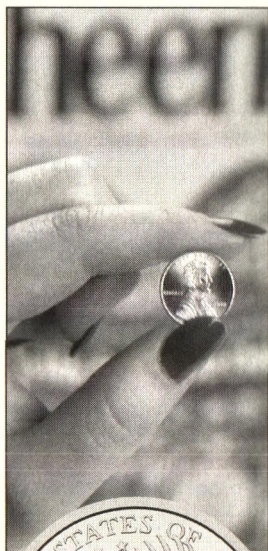
"I think we've made the new coin exciting. People are looking forward to seeing it."

Philip N. Diehl
U.S. Mint Director

"Giving everyone who buys this cereal the chance to receive one or more new coins that cannot be found anywhere else truly is the icing on the cake."

Edward C. Rochette
ANA Executive Director





Not Actual Size

Every box of Cheerios in this promotion will contain a 2000-dated cent; every 2,000th box will feature both a cent and a new Sacagawea golden dollar.

WHEN IT HIT the shelves in 1941, Cheerios was called "Cheeri Oats"; General Mills changed the name in 1945 to avoid a conflict with a competitor.

.....

John Crosby became Washburn's partner in 1877, but it was aggressive merchandiser James Stroud Bell, assuming leadership of the Washburn-Crosby Company in 1888, who expanded the firm over the next 30 years. His son, James Ford Bell, carried on the tradition, introducing Betty Crocker in 1921 as the pen name for the company's consumer response department and launching Wheaties in 1924. Four years later, Bell merged with 18 other regional millers on the West Coast and in Kansas, Michigan, Montana and the Southwest to form General Mills. Today, the firm's annual sales exceed \$6 billion.

Cheerios followed on the heels of General Mills' first "puffed" cereal, Kix®, introduced in 1937. When it hit the shelves in 1941, Cheerios was called "Cheeri Oats"; General Mills changed the name in 1945 to avoid a conflict with a competitor. In the first full year of the cereal's availability, 1.8 million cases were sold.

From the start, Cheeri Oats and Cheerios were associated with the Lone Ranger—first on the radio (1941-49) and then on television. With enticements that encouraged children to ask for the product, the association between cereal and the popular American folk hero was the longest in the franchise's history.

In the mid 1960s, General Mills began to diversify, buying up a number of non-food companies, such as Parker Brothers® games; Kenner toys; Monet jewelry; Eddie Bauer® specialty retailing; Izod apparel; Red Lobster and Olive Garden® restaurants; H.E. Harris (Stamp) Company; and Bowers and Ruddy (Coin) Galleries.

"During its expansion, General Mills surveyed collectors and found that Bowers and Ruddy had the highest customer satisfaction," says Q. David Bowers. "In 1974 it acquired a majority of the stock in our coin company, with James Ruddy and I retaining an interest. It was a good firm to work

with and gave us complete autonomy."

Almost as fast as it expanded, the company divested nearly all its non-food operations in the 1980s. Bowers bought back his firm's stock from General Mills in 1982. When the restaurants spun off in 1995, the divestiture was complete, and General Mills focused its attention on its core business—consumer foods.

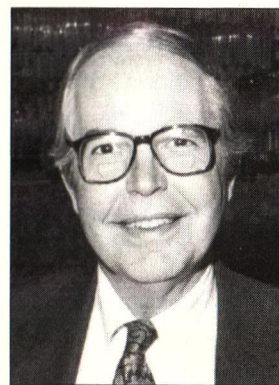
Bowers notes that pairing coins with unrelated products or services is not new. "One of the earliest coin giveaways was in the 1850s, when a patent medicine manufacturer inserted a gold dollar in some of his packages," he says.

To ensure the integrity of the new Cheerios offer, General Mills and the United States Mint have maintained tight security. The cent coins were struck at the Philadelphia Mint, put in special packaging and shipped to General Mills in Minneapolis, Minnesota, last October under Mint escort. The gold-colored, copper and manganese dollars began arriving in the same manner in November.

Diehl, who oversaw the November 18, 1999, first-strike ceremonies for the Sacagawea dollar coin, hopes the Cheerios promotion will help improve public acceptance of the new dollar coin. He sees it as a way to eliminate some of the problems the Mint experienced with the golden dollar's predecessor.

"From the Susan B. Anthony dollar, we learned we had to overcome the 'chicken and egg' dilemma," Diehl says. "Consumers would not use the new coin unless they knew it would be accepted. And banks and businesses would not distribute the coin unless they knew the public would be receptive.

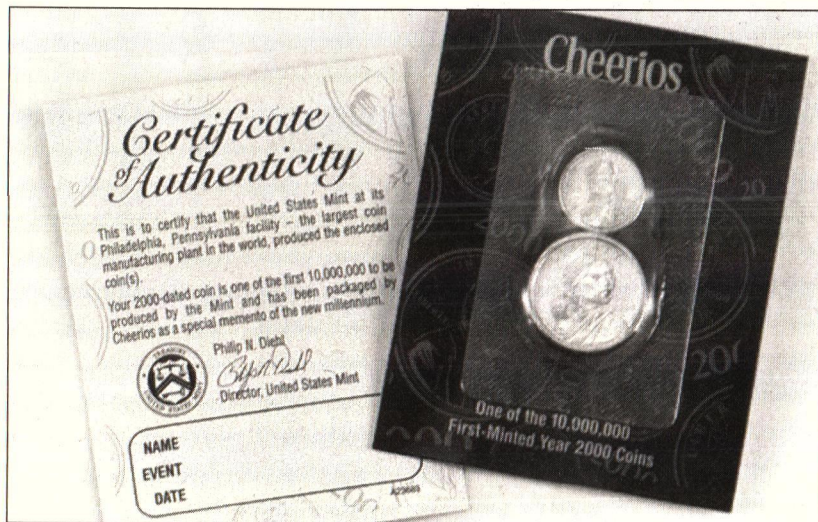
"I think we've made the new coin exciting," concludes the Mint director. "People are looking forward to seeing it in circulation." And as far as collectors are concerned, there's nothing like a hearty breakfast of crunchy oats and a numismatic diet of shiny, new coins. •



"One of the earliest coin giveaways was in the 1850s, when a patent medicine manufacturer inserted a gold dollar in some of his packages."

*Q. David Bowers
Chairman of the Board,
Bowers & Merena Galleries*

Stephen Bobbitt is public relations director for the American Numismatic Association. He profiled 1999 Farran Zerbe Memorial Award winner Kenneth Hallenbeck in the August 1999 issue of THE NUMISMATIST.



General Mills Corporate headquarters in Minneapolis (above); official Mint certificate, and pre-packaged cent and dollar (left).

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A Numismatic Time Line

The New Year 2000 provides an opportune moment to review the development of American numismatics and reflect on our hobby's progress.

WELCOME TO THE new millennium! Although mathematicians insist that January 1, 2001, is the correct demarcation date, the vast majority of the world's population currently is celebrating mankind's entry into the new age and assessing our collective past. This year also is the perfect opportunity to study the chronology, trends and themes of American numismatics. Won't you join me for a stroll through history?

1652: Massachusetts Bay Colony strikes silver coins and operates the first mint in the 13 original colonies.

1722-24: Rosa Americana coinage, lightweight pieces struck in England for circulation in colonial America, is not well received.

1776: The Continental Currency pewter dollar is launched. Many varieties of Continental Currency (paper money with values of \$1 to \$80) are circulated, depreciating to worthlessness by the early 1780s.

1783: Pattern coins based on the "bit" and "mark" system are made for a proposed federal coinage.

1785-88: Vermont, Connecticut, New Jersey and Massachusetts issue copper coinage, supplemented by pieces produced by smaller coiners.

1787: Copper Fugio cents, the first, large-scale federal coinage, are produced under contract. Ephraim Brasher strikes his famous gold doubloon.

1792: The Mint Act passes on April 2. The Philadelphia Mint opens and strikes patterns.

1793: The first copper Chain cents appear in March.

1794: The first U.S. silver coins are struck.

1795: The first U.S. gold coinage is struck.

1804: Coinage of the silver \$1 and gold \$10 is suspended, as most are exported and melted into bullion.

by Q. David Bowers
LM 336



Not Actual Size

Rosa Americana coinage of 1722-24, struck in England for use in America, was not popular with colonists.

IN NORTH CAROLINA [in 1830], Christopher Bechtler begins producing gold coins, including the first American gold dollars.

.....

1812: The War of 1812 brings hoarding of silver and gold coins and a glut of worthless paper money. (Later the Mint created an illustrious series of "Comitia Americana" medals commemorating military successes.)

1815: Coins of this date include a handful of gold \$5 pieces and the silver half dollar (actually minted in 1816 from 1815-dated dies).

1816: Copper cents are the only coins bearing this date.

1821: Beginning in autumn, virtually all U.S. gold coins are exported, primarily to Europe, where most are melted.

1830: In North Carolina, Christopher Bechtler begins producing gold coins, including the first American gold dollars. In Georgia, Templeton Reid produces a limited number of gold coins.

1834: The Act of June 28 reduces the authorized weight of gold coins. Absent from circulation since 1821, gold pieces once again are seen in commerce. The Classic Head \$2½ (quarter eagle) and \$5 (half eagle) designs are introduced.

1835: Engraver Christian Gobrecht is hired at the Mint and soon begins work on the Seated Liberty design.

1836: Steam power is used for the first time to drive coin presses at the Philadelphia Mint. Coin and die production becomes increasingly mechanized. Minting of silver dollars resumes.

1837: On May 10, leading Eastern banks suspend specie payments. Large quantities of paper notes flood commerce, as do copper, cent-sized Hard Times tokens. Dr. Lewis Feuchtwanger proposes a metallic substitute for silver and endeavors to popularize it, but nothing comes of his proposal. Nevertheless, thousands of Feuchtwanger cents are placed into circulation.

1838: The first branch mints open in Charlotte, North Carolina; Dahlonega, Georgia; and New Orleans, Louisiana. The Mint Cabinet is established in Philadelphia, and production of gold \$10 coins resumes.

1844: James B. Longacre becomes chief engraver at the Philadelphia Mint following the death of the highly esteemed Gobrecht.

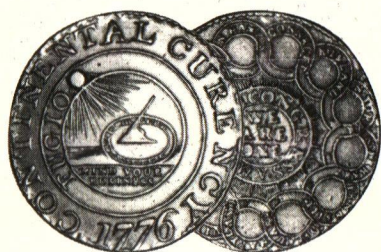
1848: Gold is discovered on California's American River. The Philadelphia Mint produces the 1848 quarter eagle from California bullion.

1849: The United States gold dollar is struck for the first time. Gold coins are minted privately in California, Oregon and Utah.

1850: The gold \$20 (double eagle) is minted.

1851: Silver coins disappear from general circulation as scrap value exceeds face value. The silver 3 cents (trime) is introduced.

1853: The authorized silver content of the half dime, dime, quarter



Not Actual Size

Continental Currency appeared on the scene in 1776. (Above is an exceedingly rare piece in brass.) Ephraim Brasher produced his gold doubloon (below) in 1787.





At the Philadelphia Mint (c. 1852), employees in the Adjusting Room (left) weighed each coin and, with a file, adjusted those that were too heavy. The New Orleans Mint (below), which opened in 1838, was seized by the Confederacy for a time during the Civil War.



dollar and half dollar (but not the silver dollar) is reduced. Silver coins appear in circulation again, but pre-1853 pieces continue to command a premium as bullion.

1854: The gold \$3 coin is circulated for the first time.

1857: The copper half cent and large cent are discontinued. The smaller, copper-nickel Flying Eagle cent debuts. The hobby of collecting coins, especially old, circulated copper cents, enjoys widespread popularity.

1858: The American Numismatic Society is founded by Augustus B. Sage and other collectors in New York City. The Philadelphia Mint sells an estimated 210 silver proof sets (setting up the 1858 Seated Liberty dollar for rarity status).

1859: Mint Director James Ross Snowden begins his search for Washington tokens and medals to augment the Mint Cabinet. Indian Head cents are struck for circulation. The first comprehensive book on American coin collecting, *An American Numismatist's Manual* by M.W. Dickson, is published.

1861: Demand notes and other paper money are issued, initiating a new era of federal currency. The Confederate States of America investigates coinage production and sponsors the creation of pattern cents and half dollars. For a short time, the Confederacy operates the recently seized federal mints in New Orleans and Dahlonega and, separately, issues the famous 1861 \$1,000 "Montgomery" notes.

1862: Gold and silver coins disappear from circulation in the East and Midwest. As hoarding continues, the Treasury stops paying out pieces at face value. A fascinating variety of coinage substitutes is issued, including encased postage stamps, cardboard tickets, paper scrip and cent-size tokens.



Montroville Wilson Dickson's *American Numismatic Manual*, published in 1859, was a landmark accomplishment in documentation.

[IN 1879] THERE is such a glut of silver coins in circulation that mintages of new dimes, quarters and half dollars are sharply reduced.

.....

1863: Fractional currency notes are put into circulation, issued in 3- to 50-cent denominations.

1864: The bronze Indian Head cent and the 2-cent piece are issued.

1866: The American Numismatic Society launches the *American Journal of Numismatics*, the nation's first numismatic periodical issued on a regular basis. The first, nickel 5-cent piece (with Shield design) is issued.

1870: The Carson City Mint opens in Nevada.

1873: Coinage act terminates the 2-cent, silver 3-cent, and half dime denominations. The Seated Liberty silver dollar is discontinued, and the Trade dollar is launched.

1875: The 20-cent denomination is introduced. *Early American Coins* by S.S. Crosby is published.

1876: The Treasury Department releases large quantities of silver coins, the first in the East and Midwest since 1862, and the public stops hoarding coins. An untold amount of early silver coins surfaces—a numismatic bonanza for those seeking scarce dates. The Centennial Exposition in Philadelphia fosters the sale of dozens of varieties of commemorative tokens and medals, but no commemorative coins.

1878: The Bland-Allison Act, a legislative boondoggle on behalf of western silver-mining interests, mandates that Uncle Sam buy millions of ounces of the precious metal and coin it into unwanted, unneeded Morgan dollars.

1879: Gold \$4 Stella pattern coins are produced for testing in international commerce. There is such a glut of silver coins in circulation that mintages of new dimes, quarters and half dollars are sharply reduced. Gold coins, absent since the early days of the Civil War, reappear in banking channels in the East and Midwest.

1883: The Liberty Head nickel debuts, with its value stated only as "V." Later in the year, the word CENTS is added. Rumors spread that the "V" version will be valuable, resulting in a mini-boom in the hobby.

1885: The era of secret mintages of restrikes and rarities at the Mint, which began in 1859, comes to an end.

1888: *The Numismatist* is launched by Dr. George F. Heath, credited as the father of the American Numismatic Association.

1889: Final coinage of the nickel 3 cents and gold \$1 and \$3.

1891: The last year of Seated Liberty coinage. The ANA is established in Chicago, and by the early 20th century is recognized as the nation's leading organization for coin collectors.

1892: The first American commemorative silver coins are minted for



Actual Size: 19mm

The bronze Indian Head cent debuted in 1864.

PRICES OF COMMEMORATIVES rise until mid [1936], when the bubble bursts. Meanwhile, thousands of people are introduced to the hobby.

.....

the World's Columbian Exhibition (which opened in 1893). The Barber (or Liberty Head) dime, quarter and half dollar are introduced.

1906: The Denver Mint opens in Colorado.

1907: The highly regarded gold Indian Head \$10 and MCMVII \$20 are released, the culmination of a collaborative effort between President Theodore Roosevelt and sculptor Augustus Saint-Gaudens.

1908: The incuse or recessed gold \$2½ and \$5 coins by Bela Lyon Pratt are released, generating a wave of criticism.

1909: August marks the release of the Lincoln cent, the first circulating federal coinage to feature a portrait of an American president.

1913: Exit the Liberty Head nickel, but not before a grand total of five were coined. Enter the Indian Head (or Buffalo) nickel.

1914: Paper money with the imprint of the Federal Reserve System is issued for circulation.

1915: Proof coin production is suspended.

1916: A general redesign of silver coinage introduces the Mercury dime, Standing Liberty quarter and Walking Liberty half dollar.

1929: New, small-format U.S. paper money circulates.

1933: The last year for major mintings of gold \$10 and \$20.

1934: Wayne Raymond's *Standard Catalogue of United States Coins* appears, receiving popular acclaim.

1935: The Daniel Boone Bicentennial ignites the commemorative coin boom, resulting in the introduction of more than a dozen new half dollar designs in 1936. Lee F. Hewitt introduces the monthly magazine *Numismatic Scrapbook*, which is an overnight success.

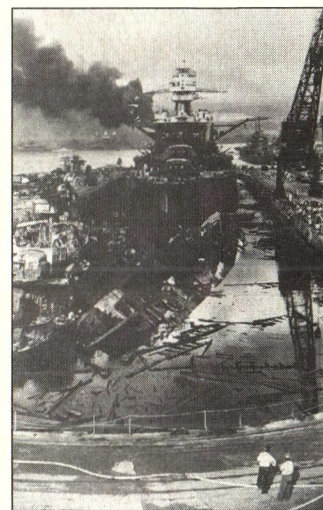
1936: Proof sets, not minted since 1915, are struck, but everyone is so busy with commemoratives that few pay attention. Prices of commemoratives rise until midyear, when the bubble bursts. Meanwhile, thousands of people are introduced to the hobby.

1937: "Penny boards," first issued privately and then by Whitman Publishing Company, become a popular way to store and display coins found in circulation. Numismatics continues its rapid growth, despite the end of the commemorative boom.

1938: Buffalo nickel production ends; the Jefferson nickel takes its place.

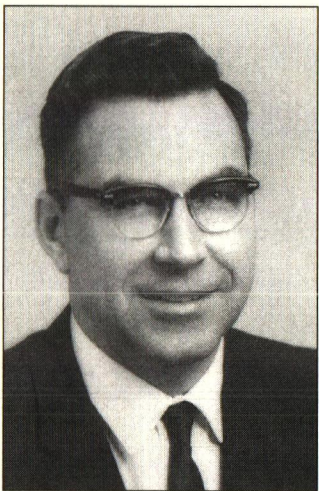
1941-45: World War II produces several numismatic changes, including the silver-content Jefferson nickel of 1942-45, the zinc-coated steel cent of 1943, and yellow-seal and HAWAII overprint currency notes. Money is

The HAWAII overprint currency notes of World War II demonstrated economic practicality and ingenuity.





Louis E. Eliasberg Sr. made headlines in 1950 by completing a collection of all United States coins.



Chester Krause launched his numismatic publishing empire in 1952 with the first issue of *Numismatic News*.

plentiful, but commodities are scarce, prompting a rise in the value of most “hard” assets (including rare coins). Proof set production is suspended after 1942.

1944: The government declares *ex post facto* that 1933-dated double eagles cannot be held legally.

1946: Whitman Publishing Company issues the first annual *Guide Book of United States Coins* (the “Red Book”) by Richard S. Yeoman (with a 1947 cover date).

1949: Dr. William H. Sheldon’s *Early American Cents* introduces a revised system of numerical grading intended to serve as a market formula for establishing values of copper cents dated 1793 to 1814. The formula proves to be an abject failure, but the “scientific” aspect of the numbering system catches on.

1950: A new era of numismatic research is launched with the work of Walter Breen. Proof set production resumes. Louis E. Eliasberg Sr. does what no one ever did before. With the acquisition of an 1873-CC “without arrows” dime, he completes an amazing collection comprising one each of every date and mintmark of federal coin from the 1793 half cent to the 1932 double eagle. (He did own a 1933 \$20, but surrendered it to the government in 1944.)

1952: Chester Krause publishes the first issue of *Numismatic News*, a monthly hobby periodical. At New Netherlands Coin Company, John J. Ford Jr. sets the standard for coin auction cataloging.

1955: The release of 24,000 doubled-die Philadelphia cents initiates a wave of interest in die and minting errors. Abe Kosoff and Sol Kaplan help found the Professional Numismatists Guild.

1960: *Coin World* becomes the first weekly coin periodical. The 1960 “small date” cent attracts avid national attention.

1962: The Treasury Department causes a sensation when it releases from its vaults previously “rare” 1898-O, 1903-O and 1904-O silver dollars at face value. Teletype systems link dealers and markets, and rare coins become a viable investment in their own right.

1963: *Coin Dealer Newsletter* (or “Greysheet,” as it is nicknamed) debuts, listing “bid” and “ask” prices for many series. *Coin World* and *Numismatic News* also provide market information. Presidential Art Medals fans the flames of the public’s passion for collecting private medals depicting everything from astronauts to presidents.

1964: Coins are struck in 90-percent silver for the last time. Older silver coins soon sell at a premium, joined by silver certificates (which for a limited time are redeemable in silver), creating a mini-industry. The Kennedy half dollar replaces the Franklin type. Chief Mint Engraver Gilroy Roberts is hired away by General Numismatics Corporation (later The Franklin Mint), and soon limited-edition medals become a nationwide craze.

1967: The ANA headquarters building is dedicated in Colorado

Springs, Colorado.

1968: Minting of proof sets (suspended since 1964) resumes, but at the San Francisco Mint rather than the Philadelphia facility.

1972: World-Wide Coin Investments is the first numismatic firm to have its own mainframe computer on the premises.

1976: The Bicentennial celebration includes special reverse designs for 25-cent, 50-cent and \$1 coins and revives the moribund \$2 paper money denomination with a new "Signing of the Declaration" back.

1977: The American Numismatic Association Certification Service (ANACS) is launched, evaluating and later grading coins for a fee.

1978-80: Dramatic increases in the value of silver and gold bullion focus interest on numismatics, resulting in great price surges. Silver bars became popular collectibles.

1979: The Susan B. Anthony mini-dollar (intended to replace the dollar bill) premières. The project is a failure, and minting is suspended after 1981.

1980: The market quiets after the intense activity of the late '70s.

1982: The Lincoln cent is made of copper-coated zinc. A half dollar honors the 250th anniversary of Washington's birth and opens the floodgates for a new wave of popularity for commemorative coins (promoted by the Bureau of the Mint's new public relations campaign).

1984: The West Point (New York) Bullion Depository, a *de facto* mint for more than a decade, issues the first coins—commemoratives—bearing a "W" mintmark.

1986: David Hall's Professional Coin Grading Service opens a new era of encapsulated, certified coins and soon is joined by the Numismatic Guaranty Corporation of America. The Mint launches a series of silver and gold American Eagles for investors in bullion, and proof-finish coins (sold at a premium) are created for collectors.

1987-98: A watershed period for all areas of numismatics, with the emergence of a new numismatic consciousness and approach, including redesign of the nation's currency and the Mint's utilization of marketing and publicity stratagems to reach the American public.

1999: Increased Internet use and sophistication is beneficial to numismatics. Uncle Sam strikes millions of Susan B. Anthony dollars with the date 1999. The U.S. Mint launches its 10-year series of circulating 50 State Quarters™, and the Treasury Department introduces redesigned \$5, \$10 and \$20 notes. •

Q. David Bowers, chairman of the board of Auctions by Bowers and Merena in Wolfeboro, New Hampshire, is widely respected as a numismatic author, historian, entrepreneur and all-around expert. His column, "Coins and Collectors," appears monthly in THE NUMISMATIST.



Actual Size: 30.6mm

The Kennedy half dollar replaced the Franklin 50-cent coin in 1964.



ANA Executive Vice President Edward Rochette (left), ANA President Grover Criswell (center) and Mint engraver Frank Gasparro meet in 1979 for the first strike of the Susan B. Anthony dollar.

The Debate of the Century

by James O. Sweeney

In the late 1600s, satirists had a unique, numismatic approach to coping with the hoopla surrounding the turn of the century.



Actual Size: 27mm

Not necessarily intended as a "turn of the century" issue, this rare French jeton nevertheless focuses on the passage of time.

BIBLIOTHEQUE NATIONALE, PARIS

THIS MONTH THE western world observes a momentous event. It will occur in but an instant, during which nothing actually will happen. We will find we are the same as we were—neither richer nor poorer in any aspect of our existence. In reality, this non-event is little more than the simultaneous changing of a day, a month, a year, a century and a millennium. But in years to come, we will tell our grandchildren that we were there, as if this gives us some special distinction.

Some undoubtedly view the advent of the 21st century as an anniversary—the second millennium of the birth of Christ. But we now know that Christ was born three or four years before the first day of the first century of the Christian calendar. Others view the new millennium as the 2,000th anniversary of the beginning of this calendar. There again, the timing is off, because the Christian calendar was introduced to a rather disinterested world five centuries after Christ's birth.

The epoch of the Christian era is January 1, A.D. 1. The idea of using the presumed year of Christ's birth as the starting date usually is credited to a Roman Catholic abbot and scholar known as Dionysius Exiguus, or Denis the Little. In A.D. 533 (a date Dionysius would have known as Year 250 of the Alexandrian era of Diocletian), he decided the Church annals should be related to the "Incarnation of Our Lord Jesus Christ" rather than to a Roman emperor known for his persecution of Christians. He began using dates reckoned from the year he mistakenly thought witnessed Christ's birth. Dionysius also introduced the use of the term *Anno Domini* (A.D.), meaning "from the year of the Lord."

However, the question remains, as it has through the centuries: when does the new century (or millennium) actually begin? Take, for example, the recent millennium celebration. Purists argue vociferously that a

IN REALITY, THIS non-event is little more than the simultaneous changing of a day, a month, a year, a century and a millennium.

.....

full 2,000 years from January 1, A.D. 1, can end only on December 31, A.D. 2000, and therefore the first day of the new century and millennium is January 1, A.D. 2001. It's a matter of simple mathematics: $1 + 2000 = 2001$. On the other hand, the so-called "99ers" swear that the first year in the Christian calendar was A.D. 0 and that the first century had only 99 years. Thus, the new century begins on January 1, 2000.

The argument is not likely to be resolved any time soon. As early as the 17th century, it was a *cause célèbre*, as supported by ample numismatic evidence.

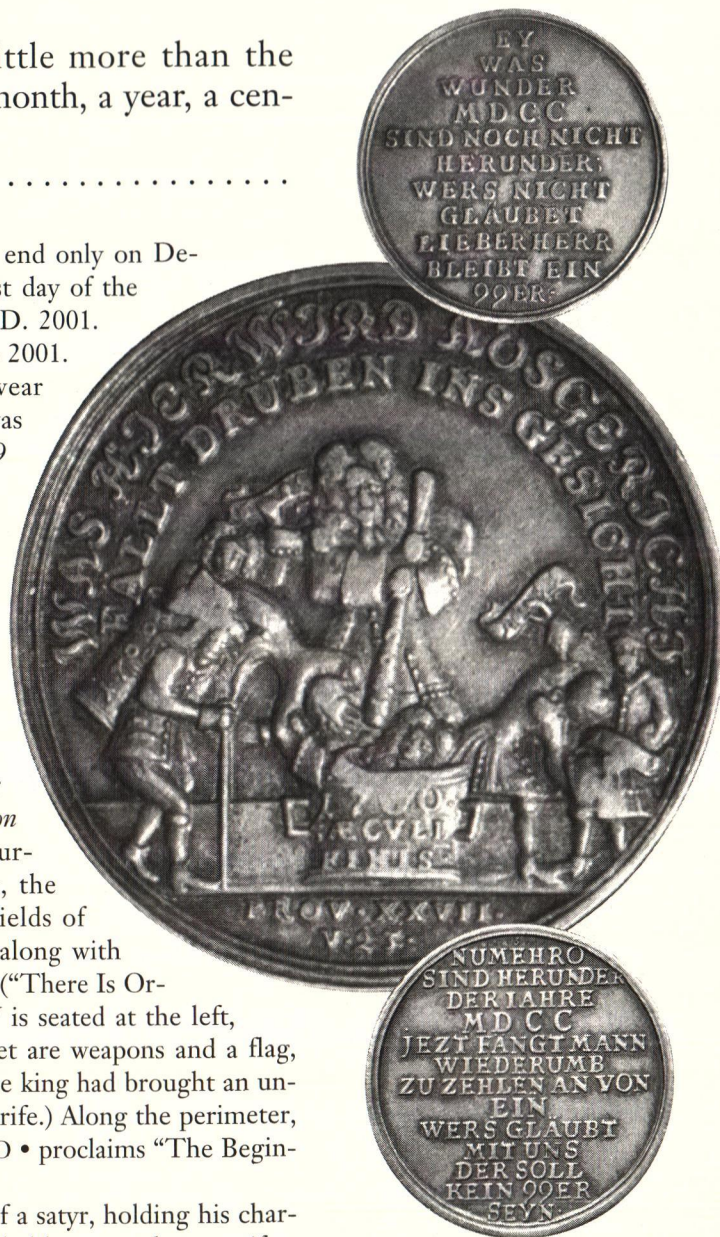
A Rare French Jeton

THE FIRST NUMISMATIC recognition of a change in century in the Christian calendar appeared in 1600 in the form of a French *jeton* (a coin-like, metal disc used for counting purposes). Produced by an unknown medalist, the piece shows on the obverse the crowned shields of France and Navarre within a double collar, along with the Latin legend *IN NVMERIS ORDO* ("There Is Order in Numbers"). On the reverse, Henry IV is seated at the left, holding a scepter and olive branch. At his feet are weapons and a flag, probably alluding to his military prowess. (The king had brought an uneasy peace to France after years of religious strife.) Along the perimeter, a Latin legend *• SÆCLI • MELIORIS • ORIGO •* proclaims "The Beginning of a Better Century."

Facing Henry is Father Time in the form of a satyr, holding his characteristic scythe. He points to a clock suspended between them, as if to say "It's getting late," perhaps reminding the king that he must produce an heir if the peace he brokered for France was to be secured. The coincidence of the date and the legend suggests that 1600 was assumed, at least by the medalist, to be the first year of the new century.

One Medalist's Satiric View

THE YEAR 1700 was complicated by two calendar-related events in Europe. Not only was the question of the correct date of the century



Actual Size: 32mm

German medalist Christian Wermuth satirized the debate that raged between the "purists" and the "99ers" over the official beginning of the 18th century.

WERMUTH, AS ENTERPRISING as he was opinionated, made these medals for sale at fairs and other events. His workshop was in his own home in Gotha . . .

.....

change debated, but also many of Europe's Protestant states decided to change from the Julian to the Gregorian calendar—a conversion that had been made by most of the Catholic states more than 100 years before. In the duchy of Saxe-Gotha, for example, the latter was effected by eliminating 11 calendar days, so that Monday, March 1, 1700, immediately followed Sunday, February 18.

It is easy to imagine the resulting confusion. How much rent could property owners collect for the month of February? What about notes that would have come due during those eliminated days? And what to do about birthdays that fell in that period? Ach, du liebe Zeit, it was enough to drive one out of his mind!

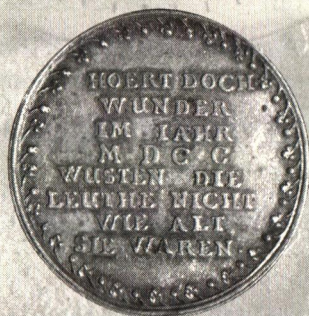
Around 1700, a clever German medalist named Christian Wermuth took note of the argument between purists and 99ers regarding the starting date of the new century. By means of silver satirical medals, he expressed his rather acerbic opinion of those who disagreed with his views.

The 32mm pieces share a common obverse, which shows an assistant at the left dumping people (flaunting banners with the date "1699") from a backpack labeled "1700" into a giant mortar, on which is inscribed "1700" and SÆCVLI FINIS ("Century's End"). The central character, a purist (maybe Wermuth himself!), wields a pestle inscribed "1700." He tries to grind the 99ers into compliance, but to no avail. At the right, they emerge from the mortar intact, still holding the 1699 banner.

In the exergue is a biblical reference: PROV[ERBS] • XXVII • V[ERSE] • 23 • (Verse 22 in modern versions)—"Though thou shouldst bray [grind] a fool in a mortar among wheat with pestle, yet will not his foolishness depart from him" (which is to say that a fool convinced against his will is of the same opinion still). The German legend along the top reads WAS HIER WIRD AUSGERICHT/FÄLLT DRÜBEN INS GESICHT ("What is taking place here is explained on the reverse [of the medal]").

Wermuth created two reverses for the piece. The German inscription on the first translates "Oh, what a marvel—1700 [years] have not yet been completed; he who doesn't believe that remains, dear sir, a 99er." On the second reverse, the medalist attempted to explain the simple mathematics of his argument to the misbegotten 99ers: "Your [century year] numbers end with the year 1700; then they again begin to count from one onward. Whoever believe as we do ought not to be 99ers."

One of Wermuth's medals came up for sale in 1737. In the catalog, *Sammlung Merkwürdiger Medaillen* ("A Collection of Remarkable Medals"), Johann Lochner wrote:



Actual Size: 32mm

The changeover to the Gregorian calendar confused a good many citizens. On this medal by Wermuth, when asked by a boy, "How old are you?," an old man responds, "I don't know."

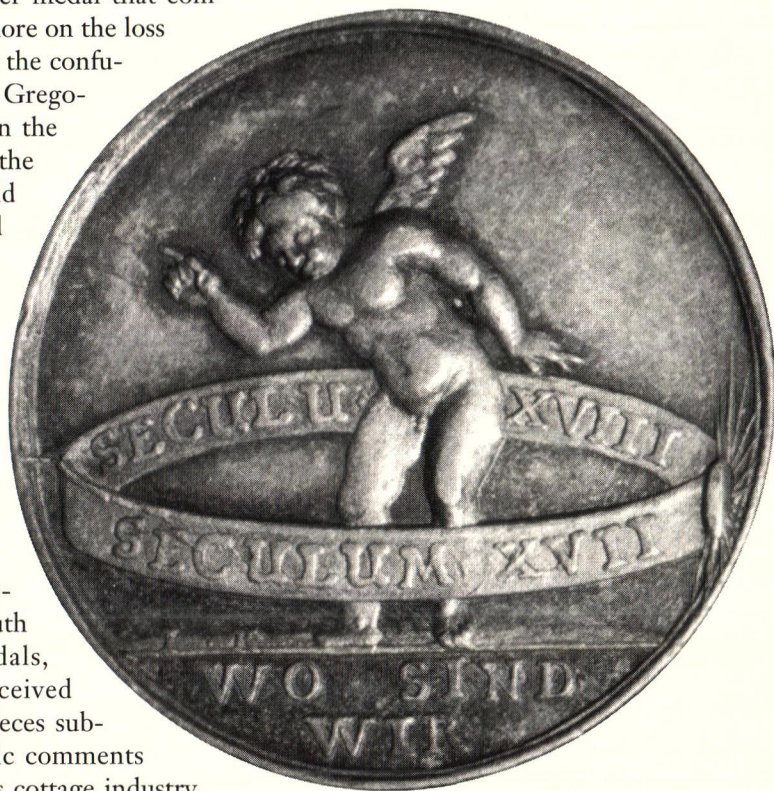
This medal deals with a dispute which originated at the last turn of the century [1700], about whether the year 1700 should be counted as part of the previous century or already as part of the new one, which weighty controversy became ridiculous by its intensity; it went so far as to make both sides fight one another like cats, just as if the matter had to do with a most important article of faith. . . . It is entirely indisputable that the seventeen hundredth year by necessity still belongs to the past century where its task is to make it complete. . . . Still, despite this undeniably apparent truth, those who maintained that the new century began when 1700 started, could not be convinced—no matter what happened . . . to change their views, which made the whole thing into an empty war of words . . .

Actual Size: 33mm

On this medal by Johann Kittel, a cherub is bewildered by the changing centuries.

Wermuth subsequently created another medal that commented less on the century change and more on the loss of those 11 days in February. Addressing the confusion that resulted from adoption of the Gregorian calendar, the German inscription on the reverse reads, "Listen to this oddity. In the year 1700, people did not know how old they were!" The obverse shows a child asking a man in German, "How old are you?" The man replies in Latin, "I do not know." The Latin legend encircling the scene explains that it is "Because of the secularists and [their] new [Gregorian] calendar."

Wermuth, as enterprising as he was opinionated, made these medals for sale at fairs and other events. His workshop was in his own home in Gotha, where he practiced his trade under Imperial license. One writer said that Wermuth flooded Germany with his cheap medals, which only goes to show how well-received they were. Authorities considered his pieces subversive, and Wermuth's caustic medallic comments earned him some jail time. However, his cottage industry evidently was profitable, for in 1703 he turned down an offer to become court medalist to the king of Prussia.



Centuries of Confusion

GERMAN MEDALIST JOHANN Kittel, who worked in Leipzig, also took note of the argument over the correct end-of-century date, although initially he did not align himself with the 99ers or the purists. One of his medals shows a puzzled cherub standing inside a circular band representing the sun's path around the earth. One half of the band

Actual Size: 33mm

On this silver piece lampooning the “turn of the century” argument, German medalist Johann Kittel noted “What strange things we go through.”

DR. HUBERT LÄNZ



carries the inscription SECULUM XVII (“Century 17”), while the other reads SECULU[M] XVIII (“Century 18”). Below, in the exergue, is the German inscription WO SIND WIR, meaning “Where are we?” (that is, “In what century are we?”).

The reverse of this 33mm, silver medal bears the same legend as the Wermuth reverse, which noted that people did not know how old they were. It can be safely assumed that this delightful piece dates to 1700.

On another, very descriptive medal issued about the same time, Kittel again satirizes the calendar change, but this time gets off the fence and clearly identifies himself as a purist. On the obverse, a hand reaches out from the clouds (from a secularist heaven?) to deliver a tablet inscribed “Corrected Calendar for the Year 1700 Leipzig.” The legend, ACH WAS ERLEBET MANN., wryly states, “What strange things we go through.” Below, in the exergue, Kittel identifies the year 1700 as the “End of 17th Century.” The reverse features almost a mirror image, but the tablet is inscribed, “Corrected Calendar for the Year 1701” and the legend reads “And what will become of us?” The inscription at the bottom reads, “Beginning of 18th Century.”

Despite the questioning tone of the obverse and reverse legends, the medal bears a confident inscription on its edge: GOTT WIRD WOHL MACHEN (“God Will Make It Turn Out Right.”)

SO, THIS IS how some 17th-century satirists approached the debate regarding the turn of century. Medals proved an effective medium for their message and continued to do so for the next two centuries, providing unique, numismatic testimony of these non-events. •

Retired from General Electric, where he worked as an electrical engineer, James Sweeny collects “turn of century” coins and medals. His last article for THE NUMISMATIST, “The Liberty Cap: Numismatic Symbol Sans Pareil,” appeared in July 1984.

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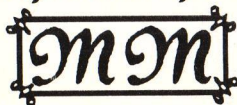
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A Unique Memoir of the First U.S. Mint

GEORGE ESCOL SELLERS, who grew up down the block from the United States Mint and learned mechanics and engineering from his grandfather, father and other prominent Philadelphia tradesmen, wrote a memoir that provides a unique view of the first Mint. Jacob Perkins, goldsmith and die cutter for Massachusetts coppers, described the young Sellers as "the boy who asked questions and would have an explanation of everything."

At age 75, Sellers began a series of articles for the *American Machinist* that ran from 1884 to 1895. Seventy years later, Eugene S. Ferguson edited those articles for publication by the Smithsonian Institution as *Early Engineering Reminiscences (1815-40) of George Escol Sellers*. Commenting on Sellers' recollections, Ferguson said, "The present narrative presents by far the clearest picture known to this editor of what actually went on in that three-story brick building in North Seventh Street, corner of Sugar Alley."

Sellers was born on November 26, 1808, in Philadelphia, the son of Coleman Sellers and Sophonisba Peale, and grandson of Nathan Sellers, who made paper for early bank notes. His father's machine shop produced fire engines and mechanical devices. In 1833 Sellers married Rachel Parrish, and they had five children. They also adopted Louisa Stockton, daughter of his cousin Edmond Peale.

Q. David Bowers' "Coins & Collectors" will return next month.

On his mother's side, Seller's uncle Franklin Peale was chief coiner at the Mint from 1839 to

NAMES IN NUMISMATICS BY PETE SMITH

1854. Sellers' maternal grandfather, Charles Wilson Peale, was known for museums in Philadelphia and New York. (See "The Token with a Peale," *The Numismatist*, June 1994.) Sellers helped his grandfather with museum demonstrations.

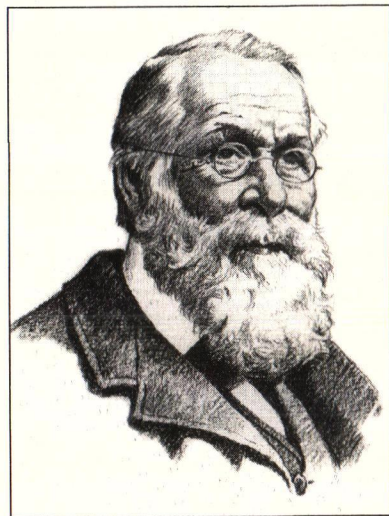
In addition to family members, Sellers met other important men from the Mint who were regular visitors at his parents' home. Among them were Chief Coiner Adam Eckfeldt and Mint Director Robert Maskell Patterson. The curious boy listened, learned and later recorded his many memories.

As a boy, Sellers and his friends would pass the Mint on their way to the best molasses-candy maker in Philadelphia, at the end of Sugar Alley. Describing Mint operations he saw through a window off the alley, Sellers wrote:

Through this window the passersby in going up and down the alley could readily see the bare-armed vigorous men swinging the heavy end-weighted balanced lever that drove the screw with sufficient force so that by momentum of the

weighted ends this quick-threaded screw had the power to impress the blank and thus coin each piece. They could see the rebound or recoil of these end weights as they struck a heavy wooden spring beam, driving the lever back to the man that worked it; they could hear the clanking of the chain that checked it at the right point to prevent its striking the man, all framing a picture very likely to leave a lasting impression, and there are no doubt still living many in Philadelphia who can recollect from this brief notice the first mint.

One day Chief Coiner Eckfeldt lifted the young Sellers through the window and asked if he would like to strike a cent. Sellers dropped a blank into the press, the levers swung and the cent dropped into his hand. He immediately dropped it, for the



George Escol Sellers offered readers a firsthand look at the Philadelphia Mint in a collection of articles published by the Smithsonian Institution.

compression of the metal had made the coin burning hot.

Sellers also described how the Mint got some of its early gold. The Spanish Consul asked Nathan Seller's firm to produce large, wrought-iron screws with the shafts bored out and plugged. The reduced weight would allow these parts to be shipped through the mountains of South America on the backs of llamas.

Sellers later learned the rest of the story from Eckfeldt when the rusted screws showed up as scrap at the Philadelphia Mint. The screws that were shipped to South America were filled with mercury, which was cheaper in Philadelphia and used in refining gold. The empty screws then were filled with molten gold, recapped and sent back to Philadel-

phia as scrap metal, avoiding export duties and evading thieves. Each screw contained about \$5,000 in gold. More than \$150,000 worth reached the Mint in this way.

Before he became chief coiner at the Mint, Sellers' uncle Franklin Peale observed mints in Europe and later designed the first American steam-powered coin press. In his memoirs, Sellers recalled its first use on March 23, 1836:

I was present when the press was adjusted and the trials made on the copper planchet with the one-cent dies of that period. This test was in the presence of Dr. R.M. Patterson, the then director of the U.S. Mint, Adam Eckfeldt, the old and first coiner of the U.S., Mr. Gobrecht, the die sinker, Joseph Saxton and Myself. When properly adjusted it

was exhibited coining a one-cent size copper medal . . . The press was then regularly put to work on the copper cents of that period.

That same year, Patterson, Eckfeldt and Franklin Peale observed a demonstration run of a Sellers locomotive. Impressed with the engineering, Patterson asked the Sellers to bid on equipment for branch mints in North Carolina and Georgia. The firm won the contract and built horizontal steam engines, rolling mills, draw benches and milling machines.

Sellers continued in the family businesses, building papermaking machinery with his older brother Charles. In the hard times of 1837, the brothers' business failed, and they moved to Cincinnati to build a plant for making lead pipes. George Sellers died on January 1, 1899. •

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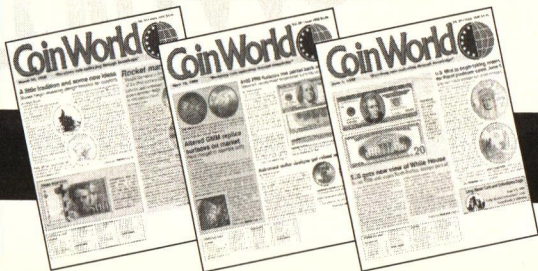
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Under The Glass

with F. Michael "Skip" Fazzari, NGC Senior Authenticator

When did you start collecting coins?

In the late 1950s when my grandfather gave me a box of old, mostly foreign coins. My favorite coin of all was a 1777 Spanish Pillar dollar because it was "pirate money" to me. Grandfather got part of his paycheck in silver dollars, so he had quite a hoard of coins, including two quarter eagle gold pieces he bought for my father and grandmother at the Sesquicentennial Exposition in 1926. By 1963 I was collecting proof sets and a U.S. type set. It's just progressed from there.

How long have you been a coin professional?

I've been working full-time in numismatics for over 28 years, with other grading services, and as a lecturer on numismatics at Adelphi University. I've been fortunate to work with some of the best people in numismatics, in exciting and ground-breaking work.

What accomplishments do you believe have earned you the respect of your peers in the numismatic community?

While at ANACS, I developed the "Die Scratch Method of Coin Authentication" and helped formulate the grading system used by ANACS which evolved into the ANA Grading Standards. Decades of examining hundreds of thousands of U.S. and world coins has sharpened my eye for what's real and what's not. It's that kind of long experience, proving along the way that you know what you're doing, that people in this hobby respect most.

So your main area of numismatic expertise is authentication?

Right. I am familiar with the characteristics of coins from ancient to the modern issues of most countries. The coins I enjoy looking at most are gold coins since they're often counterfeited, and sometimes very ingeniously. It's a game: the counterfeiters keep improving and I have to keep on top of all their new techniques in order to catch them.

Any exciting coins come across your desk recently?

I recently saw a BU Pan Pac \$50 slug, which was amazing. The coin is large, heavy, and the design is exquisitely artistic. It's this coin which taught me the most important lesson in authentication: you must know what genuine coins look like before you can authenticate them. I was working at ANACS in Washington DC, a heavily worn \$50 Pan Pac slug came to us. It seemed so obviously to be a cast fake, but when I compared it to those in the National Collection at the Smithsonian Institute, I was shocked to see that they all looked the same... like fakes. Hence the valuable lesson that each coin has its own unique characteristics and that the Pan Pac slugs appear much different than regular business strike coins because of the way they were made.

Describe a favorite coin or a collection you've assembled.

My favorite coins are the ones I still lust after but haven't obtained, such as a St. Gaudens Extremely High Relief \$20 gold coin. I still dream about the ones "that got away" like a BU Alexander the Great gold Stater that I didn't purchase for some reason I can't even remember or would be embarrassed to admit with hindsight.

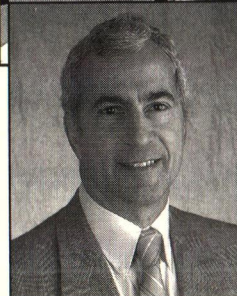
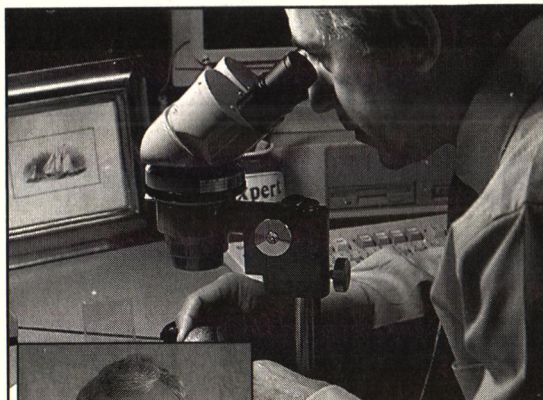
Why did you decide to leave teaching to work for NGC?

NGC is, in my opinion, at the zenith of the numismatic industry. I

see more coins in a week at NGC than I saw in a whole month at the other grading services. The coins are more interesting, too. I've always wanted to be the best at what I do, and to continue learning as I go. At NGC I'm around numismatists and coins that expand my knowledge of authentication and grading every day. It's a joy for me to be here, as it would be for anyone who loves coins.

What is the best part of your job?

The people are great, but I most enjoy the time spent with my stereo microscope doing research and recording diagnostics on coins that are seldom encountered outside a museum. The coins we see here are truly amazing, the best of the best.



Born Georgetown Hospital, Washington, DC.

Family Parents in Florida.

Favorite hobby I have about a dozen serious hobbies, including coins, stamps, horses, antiques, shooting sports, and cars, to name just a few. If forced to choose just one it would be a tough call between coins and horses.

I've known Skip for about 30 years and have found him to be a conscientious expert numismatist. His authentication skill is among the best in numismatics and I feel he is a substantial asset to NGC.

Julian Leidman

Skip Fazzari has developed and lent his expertise in grading and authenticating coins for the numismatic community over the last three decades. He is a tremendous asset to the NGC authentication and grading staff.

M. Louis Teller

Skip Fazzari's reputation precedes him and has, for the 25 years I have known him. His numismatic knowledge and research talent are among the best in our field.

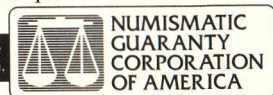
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Treasure of Xerxes Huge Hoard of Silver Buried circa 450 BC

And now, as he looked and saw the whole Hellespont covered with the vessels of his fleet and all the shore and every plain about Abydos as full as possible of his men, Xerxes congratulated himself upon his good fortune; but after a little while he wept. His uncle Artabanus, who was with him at the time, asked about this strange expression of contradictory feelings. 'I was thinking,' Xerxes replied, 'and it came into my mind how pitifully short human life is...'

Herodotus VII, 45-46

his moment in history described by the ancient historian Herodotus was perhaps one of the greatest military undertakings in history given the current technology. The accounts relate that the great Persian king Xerxes amassed an army of 1,700,000 men for his invasion of Greece in 480 BC. An entire city was needed to feed the army just two meals, and an entire river ran dry when they drank. And, huge quantities of silver coins were struck to finance the massive military payroll and all the expenses of huge military operations. The Hellespont was the waterway, at least a mile wide, connecting the Black Sea and the Mediterranean Sea and separating Europe from Asia Minor. In order to move his vast army, Xerxes commanded his engineers, mostly Phoenicians and Egyptians, to build a bridge. To do this, 674 ships were tied together in a double row and planks were laid over the decks. The planks were covered with brushwood and dirt to create a road. Xerxes invaded Greece and very nearly succeeded in conquering the civilized world.

As the Persians moved through northern Greece, they were met at the pass of Thermopylae, where 300 Spartans led by Leonidas fought to the last man, and successfully delayed the Persian advance long enough for the Greek cities to prepare. Although Xerxes captured Athens, the Athenians had fled with their fleet to the nearby island of Salamis where the Persian fleet was defeated by the more experienced Athenian navy. The army of the allied Greek city-states, led by Spartans was able to defeat the Persian army at Plataea in 479 BC and effectively ended Xerxes attempted conquest of Greece.

Xerxes is long dead, but his observations on the brevity of human existence still apply today, even though we average more than twice the usual life span of the ancients. By collecting, studying and handling the coins of the ancients, our human experience can be greatly enhanced. In our hands we have relics of great kings who commanded huge armies to conquer kingdoms now vanished. These treasures of precious metals that are now unearthed from the former paths of these ancient armies are sometimes the only tangible links that we have to those battles. Now you can expand your horizons to the Fifth Century BC with a modest contribution to the Jonathan K. Kern Co.

This hoard of silver was composed of over 100 pounds of struck sigloi. A single siglos averages 5.55 grams of nearly pure silver and depicts the Great King of Persia as an archer in an

action pose. Some interpret his posture as the archaic art expression of running, and others describe him as kneeling. These coins were struck with a heavy sledge hammer on very thick oblong planchets, much like silver bullets, with a handheld upper die depicting the archer. The lower die was probably embedded in wood or stone to secure it. The lower, or reverse die of these coins, was used in the manner of the very first coins ever produced in the world. This lower die was a roughly rectangular raised metal lump, appearing in hundreds of mysterious variations. The raised reverse die creates an incuse impression for the backs of the sigloi. Museum studies now in progress utilize the reverse incused impressions for quick die referencing, since the obverse impression of the Great King is frequently off center. These coins represented a huge explosion in the production of coined money, and were struck rapidly to fill the need for pre-weighted silver authorized by a powerful ruler.

The Great King is shown holding a spear and a bow on the sigloi attributed to the Asia Minor mint of Sardeis, in Lydia and a bow and dagger on the other type which are possibly all from a different mint further south. Frequently they are countermarked with tiny punches by merchants or bankers, possibly to attest to the quality of the silver. We can sell either type in a **nice fine grade for \$37 each**, a **nice very fine for \$77 each** or a **nice extremely fine for \$277 each**. The raised obverse always grades much less than the incused reverse so our nice fine will usually have an extremely fine reverse.



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Saeculum Novum: The Dawn of a New Age

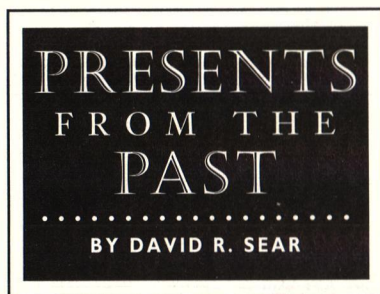
AS WE STAND on the brink of our own millennium celebrations, it seems appropriate to reflect on occasions past when the world looked forward to the dawn of a "New Age," a *Saeculum Novum*. It would seem that the original Roman concept of a saeculum was the interval of time between one generation and the next, regarded as a third of a century (33⅓ years). Over the course of time, the saeculum came to be re-defined as the longest span of human life, fixed in Republican times as an era of 100 years.

This led to the celebration of Secular Games (*Ludi Saeculares*) at supposed intervals of a century, though the precise time was fixed by consultation with the Sibylline Books, and consequently little regard was paid to the punctuality of their observance. Thus, the original celebration seems to have taken place in 348 B.C., during the first consulship of Valerius Corvus, while the next were observed a little early, in 249 B.C. However, the evidence for the 348 B.C. celebration is not strong, and the 249 B.C. games may have been the first.

The year 146 B.C. saw another *Ludi Saeculares*. However, this occasion must have been overshadowed by the other momentous events of this year—the final destruction of Rome's old enemy, Carthage; the destruction of Corinth and the end of all semblance of Greek liberty; and the establishment of the Roman province of Africa.

The next celebration of the Secular Games should have taken place some time in the 40s B.C. However, this was an era of civil war, which led to the overthrow of the Republican con-

stitution and the establishment of an autocratic government in Rome under Augustus. At the time the *Ludi*



Saeculares should have taken place, dictator Julius Caesar was locked in a desperate struggle for political supremacy with the Pompeian party, a conflict that resulted in three major battles (Pharsalus, Thapsus and Munda) over a period of just three years (48-45 B.C.). Under these circumstances, it was scarcely possible to organize a major public celebration in the capital. As the situation became even more unsettled following Caesar's assassination in 44 B.C., plans for the Secular Games had to be shelved for the foreseeable future.

In fact, it was not until 17 B.C. that Augustus, now firmly established as Rome's first emperor, could stage what was arguably the most spectacular of all the *Ludi Saeculares*. Our detailed knowledge of the events of this

occasion come from Horace's *Carmen Saeculare* and from an inscription found near the Tiber, which gives details of the rituals. Like all such festivals in ancient times, this was primarily a religious occasion, and three days and nights were devoted to elaborate, sacrificial ceremonies and archaic, scenic games. This was followed by a week-long public holiday, in which the more popular entertainments of the theatre and circus were presented to the populace.

The entire event was doubtless contrived by Augustus as a clever public relations exercise to confirm in people's minds the establishment of the new political order. Accordingly, he made full use of the propaganda value of the newly established Imperial coinage by issuing a series of precious-metal coins publicizing the *Ludi Saeculares* of 17 B.C. and all that it stood for. A young male head appearing on several of these types has sometimes been identified as that of a rejuvenated Caesar, but is more convincingly explained as a personification of the "New Age" itself.

Another change initiated under Augustus was the extension of the saeculum to a period of 110 years, meaning that the next celebration should have taken place around A.D. 93. However, the late staging of the Secular Games in 17 B.C. now meant that two cycles were in operation for the calculation of the correct time to hold future events.

Emperor Claudius, well-known for his antiquarian interests, of course chose to observe the old Republican cycle (which had lapsed under Caesar). In celebrating his *Ludi Saeculares* in A.D. 47, he made the event



A silver denarius of Augustus (17 B.C.) features a personification of the "New Age" and a herald commemorating the *Ludi Saeculares*.



A silver denarius (top) and copper as of Domitian, struck in A.D. 88 to commemorate the Secular Games, show a herald beside a cippus, and the emperor making a sacrifice before the temple.

coincide with the 800th anniversary of the founding of Rome. This idea appealed to both Antoninus Pius and Philip I, who staged the Games on the 900th and 1,000th anniversaries of the city, respectively.

Claudius' Games received no mention on his coinage, but four decades later the Emperor Domitian, reverting to the Augustan cycle, decided to stage a magnificent Ludi Saeculares in A.D. 88. This was commemorated extensively on all denominations of the Imperial coinage with a handsome array of types, many featuring elaborate scenes of sacrifice with temples depicted in the background. Another type shows a column, or *cippus*, with an inscription recording the emperor's fourteenth consulship and his staging of the special events—

COS XIII LVD(OS) SAEC(ULARES) FEC(IT) ("He conducted the Secular Games"). Yet another has a herald hurrying on his way, wearing his customary winged cap.

Because of the dual cycle, the citizens of Rome had only to wait another 59 years to enjoy another Ludi Saeculares, that given by Antoninus Pius to coincide with the city's 900th anniversary. Although there was little numismatic commemoration of the event itself, in the years leading up to it there were depictions on coinage of a whole range of types connected with Rome's past—Aeneas, Romulus, Janus, "Wolf and Twins," Juno Sospita, Mars and Rhea Silvia, Italia, the Tiber, the Great Sow, the Palladium, etc. These types add significantly to the interest of Antoninus' coinage, though none of them allude directly to the Games of 147.

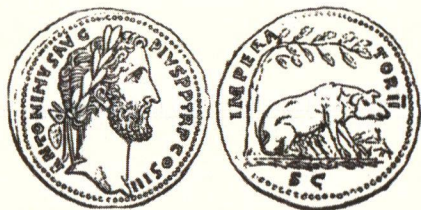
Not so with the staging of the next Ludi Saeculares by Septimius Severus just 57 years later (A.D. 204). This time the calculation was based on the Augustan cycle and came 116 years after Domitian's Games and 221 years after those of Augustus.

Severus, like both of his predecessors in this cycle, made full use of the Imperial coinage to publicize the event. Coins in all metals were struck for Severus and his son and co-emperor Caracalla, as well as aes for his younger son, the Caesar Geta. Liber (Bacchus) and Hercules, gods of Severus' birthplace (Leptis Magna), feature prominently on this coinage, and doubtless their cults were incorporated into the religious ceremonies associated with these games. As under Domitian, the accompanying legend combined the commemoration of the emperor's consulships (the third of Severus, first of Caracalla) with the formula LVD SAEC EEC or LVDOS SAECVL EEC.

We know somewhat more about the Secular Games of 204 than most of the earlier celebrations through the discovery of a number of inscriptions relating to the event, and a fragmentary secular hymn written in hexameters by an unknown poet. It must have been a memorable event, as another series of commemorative coins was issued in 205 on the first anniversary of the Games.

Rome's millennium celebration was the occasion for another Ludi Saeculares, only 44 years after those of Severus. The Emperor Philip, an Arabian by birth, now occupied the Imperial throne. Having overthrown his youthful predecessor, Gordian III, in a military coup in the East in A.D. 244, the emperor was anxious to popularize his regime by the staging of a lavish public spectacle in the capital. The 1,000th anniversary of Rome's foundation provided the ideal occasion for such an event, but unfortunately the celebration had to be delayed for some months because of Philip's absence on campaign in Dacia. It was probably not until the end of the year that the Games actually took place.

The extensive commemorative coinage appears to belong to the following year (A.D. 248). In addition to a whole range of types depicting the various wild beasts exhibited in the arena of the Colosseum (originally collected by his ill-fated predecessor to adorn his proposed Persian triumph), some show a commemorative column; a hexastyle temple of Roma, with the accompanying legend SAECVLVM NOVVM; the "Wolf and Twins," symbol par excellence of the Eternal City; and a seated figure of Roma Aeterna herself. Remarkably, even the usurper Pacatian in Moesia got in on the act by issuing an antoninianus with the legend ROMAE



A copper as of Antoninus Pius, depicting the "Great Sow," was issued in A.D. 143 in anticipation of Rome's 900th anniversary four years later.

AETER AN MILL ET PRIMO ("in the one-thousand and first year of Eternal Rome"). Noteworthy in the commemoration of these celebrations is the absence of all reference to religious ceremonies, an ominous sign that the traditions of the past were fast breaking down.

Unfortunately, the Ludi Saeculares of A.D. 247-48 were not enough to save the tottering regime of Philip, and in 249 he was overthrown in yet another military coup of the type that typified Rome's disastrous history throughout much of the 3rd century. The next Games, on the Augustan cycle, should have taken place in the second decade of the 4th century. However, Rome was no longer the Imperial residence, and the occasion seems to have been ignored by the western emperor Constantine.



Silver antoniniani of Philip marking the Secular Games staged on Rome's millennium celebration (A.D. 248) show (from left) a lion, "Wolf and Twins," a cippus and the temple of Roma.

Some years later, Rome even ceased to be the Imperial capital, eclipsed by Constantine's new foundation of Constantinopolis at the gateway to Asia.

The last, faint echoes of past glories are just discernible in the events of A.D. 347-48. Like the Ludi Saeculares that should have taken place earlier in the century, the celebration of Rome's 1,100th anniversary seems to have gone largely unnoticed, though the introduction of a

reformed billon coinage bearing the legend FEL(ICITUM) TEMP(ORUM) REPARATIO ("to the restoration of Happy [Prosperous] Times") may contain a veiled reference to this notable, if neglected, anniversary. The Empire was turning its back on the glories of its pagan past, but it is perhaps fitting that at the end of the 20th century many people have chosen to celebrate the new millennium in the city that will see its 2,753rd anniversary on April 21st of 2000. •

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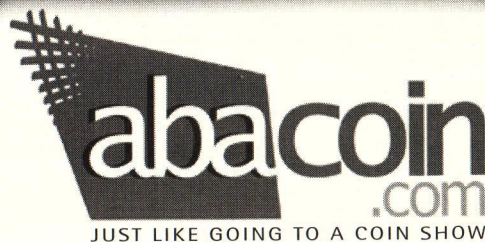
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VarietyPlus	According to tier chosen. <i>Ex: VarietyPlus Economy is 21 Working Days</i>	US coins, value according to grading tier you select. NGC reviews coins for recognized varieties and certifies with applicable variety designation. For desired turnaround, or according to value, check VarietyPlus AND appropriate grading tier. Additional cost is \$5.00 above tier selected.
ReGrade	According to tier chosen. <i>Ex: ReGrade Economy is 21 Working Days</i>	If you disagree with a grade assigned by NGC, you may resubmit the coin for review. The coin must be intact in its holder. Value limits correspond to the grading tier you choose.
ReHolder	5 Working Days	If a holder is chipped or cracked, it can be submitted for placement in a new holder.
CrossOver	According to tier chosen. <i>Ex: CrossOver EarlyBird is 12 Working Days</i>	Coins certified by other grading services are reviewed for NGC certification at the same grade . All requirements apply for the grading tier you choose.
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COINS NOT ACCEPTED BY NGC FOR GRADING Coins not accepted for NGC grading are bullion coins (such as Krugerrands, Maple Leafs, or non-proof US Gold/Silver Eagles); Colonial coins (pre-1793, except 1792 half dime); Ancient coins; California fractional gold; Planchet and Striking Mint errors; and Die Trials. For a list of eligible World Coins call NGC Customer Service at 1-800-NGC-COIN (642-2646). **IMPORTANT:** Coins may be returned "NO GRADE" without certification for a variety of reasons including, but not limited to coins: altered, mutilated, with PVC, repaired, or counterfeit. **Normal NGC grading fees apply to coins returned "NO GRADE."**

NGC GUARANTEE. NGC guarantees all coins submitted to it through any tier shall be examined by a minimum of three (3) NGC grading experts in accordance with NGC grading standards and procedures. In the event the purchaser of an NGC coin believes that the coin has been over-

graded with respect to such standards and procedures, the purchaser may submit any such coin to NGC for a review of the assigned grade. If the grade determined under such review is lower than that originally assigned to the coin, NGC shall, at their option, either replace the coin or pay the difference between the current fair market value of the coin at the newly established grade and the current fair market value of the grade originally assigned to such coin.

WARNING:

- Oxidation can continue to occur after sealing. Copper coins are particularly susceptible to this and a coin's grade may diminish as a result. Therefore, the NGC guarantee shall not be applicable to copper coins.
- Guarantee applies only to those coins which we encapsulate.
- Clerical error with respect to the description or grade of a coin which would be readily noticed on inspection shall not be subject to the NGC guarantee herein stated.



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for ANA Member Use Only

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Your ANA Member Number _____

GRADING TIER (Check one only; additional tiers use 2nd form):

☐ Dispatch (\$85) ☐ Express (\$50) ☐ EarlyBird (\$28)

☐ GoldRush (\$20) ☐ Economy (\$15)

SERVICE (check one only; applies to all coins on this form):

☐ VarietyPlus[†] (Tier cost+\$5) ☐ ReGrade (Tier Cost Only) ☐ CrossOver (Tier Cost Only)

☐ ReHolder (Postage only) ☐ Designation Review (\$12)

[†] For a faster turnaround time than Economy (21 working days) on VarietyPlus or in the case of variety coins valued above \$300 (see tier definitions under Guidelines on back) you must select VarietyPlus and also select Dispatch, Express or EarlyBird tier. **The cost will be \$5.00 above the higher tier you choose** (add the additional \$5/coin in the Grading Tier/Service Fee box to assure an accurately calculated total) and the turnaround time corresponds to the tier selected.

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Phone() _____

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FOR NGC USE ONLY:

Date Received _____

Register # _____

Verified _____

Bar Coded _____

	COIN DATE	MINTMARK	COUNTRY	MS or PF	DENOMINATION	VARIETY Variety description—O Check below for VarietyPlus service	DECLARED VALUE	CERTIFICATION # for ReGrade/CrossOver
1						☐	\$	
2						☐	\$	
3						☐	\$	
4						☐	\$	
5						☐	\$	
6						☐	\$	
7						☐	\$	
8						☐	\$	
9						☐	\$	
10						☐	\$	
11						☐	\$	
12						☐	\$	
13						☐	\$	
14						☐	\$	
15						☐	\$	

IMPORTANT: Use a second submission form if submitting more than 15 coins, or if you are requesting a second grading tier or service.

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\$ TOTAL INSURED
VALUE

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American Numismatic Association

USPS Postage Fee:

Per Package \$10.00

25¢/coin over 10 \$ _____

TOTAL POSTAGE \$ _____

Grading Tier/Service Fee:

Total # of Coins _____

Tier/Svc Price/coin \$ _____

If using VarietyPlus add \$5/coin

TOTAL TIER/SERVICE \$ _____

Total Now Due:

TOTAL POSTAGE \$ _____

TOTAL TIER/SERVICE \$ _____

TOTAL AMOUNT DUE \$ _____

signed _____

check #: _____ date _____

Riding the Circuits of the Future

BEFORE I WAS even sworn in as a member of the ANA Board of Governors, I was assigned the job of chairing the IT Committee. So, what is "IT"? The two letters stand for "Information Technology," and yes, it has to do with computers.

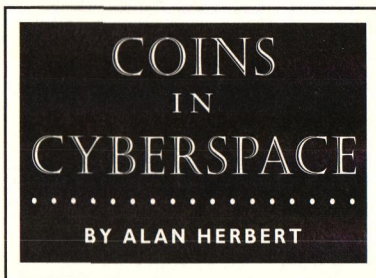
Both ANA President Bob Campbell and I believe the Association's Internet web site is going to be a major factor in recruiting new members and staying in touch with much of the membership. We think that within the next two years, the majority of our new members will be coming to us through the site.

More than 50 percent of households in the United States have computers capable of accessing our site. That statistic would suggest that at least half the ANA membership has computers, but I suspect strongly that given our demographics, the percentage may be higher. Perhaps the ANA should solicit E-mail addresses from its members to give us a better handle on this.

A key factor in our interest in the Internet is cost. Right now, if you are willing to wade through the ads, you can do lots of things that otherwise would cost money, such as making phone calls or sending messages. Tomorrow's technology is just around the corner.

A lot of our members probably think they are too old to be fooling around with computers. Well, if I can do it at 73, you certainly ought to be able to as well. I'll admit, I do have the advantage of having worked with computers for more than 21 years, but today's computers are far simpler to use, far more powerful

and far less costly. The first computer I used cost \$11,000 and had only a fraction of the capacity of to-



day's reasonably priced powerhouses.

In August I had the pleasure of giving a talk at an educational forum sponsored by the Canadian Numismatic Association on the topic of collectors and computers. My presentation was revised substantially at the last minute as a result of reading *Fortune* magazine. A couple of years ago, you would have had difficulty finding a web address in it. In the issue I read, I couldn't find a single ad that didn't have an Internet address.

The second major event that affected my talk was the arrival of a copy of *Windows* magazine. A big announcement inside said that this was the last paper copy and that henceforth it would be published on the Internet. Could this be the future of *The Numismatist*?

Other valuable applications likely exist. One of the ideas I'm already working on is a method of using the Internet to let members vote electronically. The methodology already is out there, although one company executive told me that we would be the first major organization to accomplish this.

Bits and Bites

♦ The Federal Trade Commission (FTC) has been swamped with correspondence about business on the Internet. From January to October 1999, it received more than 6,000 complaints, most involving on-line auctions in which the seller failed to produce the merchandise.

To avoid such problems, use an escrow service or a credit card to pay for purchases. Never send cash or a check. If you have a problem, let the FTC know. Sooner or later, the government will have to crack down on mislabeling, misrepresentation and other frauds perpetrated on unwitting, on-line auction customers.

♦ Several weeks ago, I received a very official-looking E-mail asking me to fill out a billing form. Fine, except that the message was not from my Internet provider, but rather from a hacker trying to get my Social Security number, credit card number, access code and other information. Luckily, I knew the message was a fake, because I have a complimentary Internet account and am never billed. (Since then, I received three such messages—all in one day!) Treat any such request for personal information as suspect and report it to your service.

♦ When you post messages, nobody needs to know how old you are. Stating your age is the same as inviting scam artists to target you. Remember, there are no lie detectors on the Internet. That chatty teen writing to you could be a balding prison inmate, so use caution in making friends you can't see. (In a year or two, you should be able to view your cyberspace pals on your monitor.) •

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NGC MS 65
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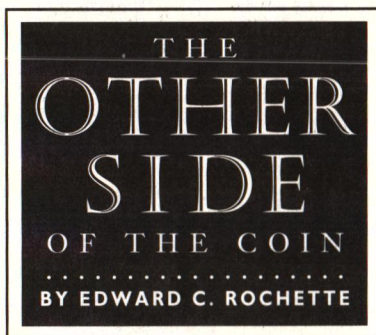
The Sacagawea Dollar and Before

SACAGAWEA—FORGOTTEN. Remembered. Forgotten again. Then remembered once more. Recent publicity might lead one to believe that the new Sacagawea dollar is the first numismatic issue to depict the intrepid Indian maiden who led Captains Meriwether Lewis and William Clark on their epic exploratory journey west. Be it the United States Mint's official coin or some imitation seeking initial honors, Franklin Mint buffs will argue their case on behalf of earlier issues.

The first of the private mint's three, separate issues portraying Sacagawea was part of The Franklin Mint's early commemorative series—the 50-medal “Société Commémorative de Femmes Célèbres.” The series recognized the achievements of great women of history. Sacagawea was chosen in 1968 to be featured on the twelfth piece.

Two years later, Sacagawea again appeared—albeit without appropriate identification, but with papoose—on the thirtieth issue of The Franklin Mint's “History of the United States.” Her third appearance came a year later, in 1971, when she was portrayed on one piece in a 13-issue

promotional series (featuring Western frontiersmen and Indians) produced by the private mint for Husky



Oil Company.

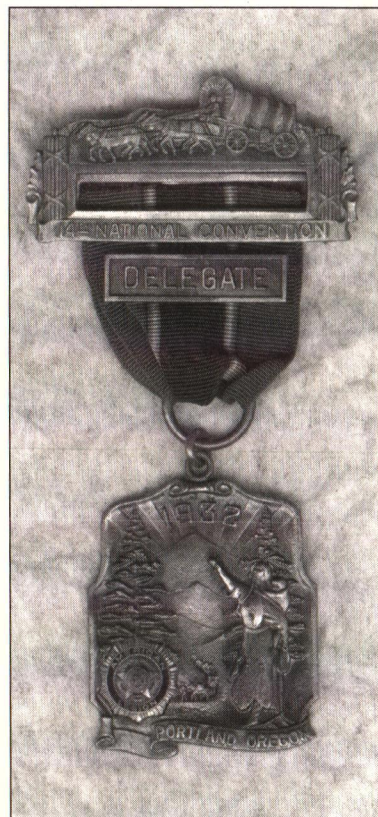
However, for all its work, research and honors, The Franklin Mint was not the first to produce a numismatic item honoring Sacagawea. The 1905 Lewis and Clark Centennial Exposition held in Portland, Oregon, gave genesis to what may be the first numismatic issue honoring the Indian guide to whom at least partial credit for the success of the expedition is owed.

Two issues of a commemorative gold dollar were authorized by Congress and struck by the U.S. Mint. Only the portraits of Lewis and Clark graced these gold dollars issued in 1904 and '05. However, proceeds from their sale helped finance a statue of Sacagawea in Portland's Washington Park.

A highlight of the exposition was the unveiling of the statue on July 7, 1905. The memorial was the work of Denver artist Alice Cooper, a gifted protégée of famed sculptor Lorado Taft. Cooper, who designed and modeled her statue in the Chicago studio of her mentor, presented Sacagawea as the 16-year-old Shoshone

girl she was, her papoose strapped to her back according to Indian custom. Her right hand pointed west toward the Pacific Ocean.

At the unveiling, a newspaper reporter described Sacagawea as “radiant, head thrown back and eyes full of daring. A short hunting skirt made of deerskin shows a figure full



Not Actual Size

Cooper's graceful statue of Sacagawea was depicted on a badge issued for the 14th National Convention of the American Legion in 1932. This may well be the first numismatic item to honor the young Shoshone woman.

The wreath of Triumph give to her;
She led the conquering captains west;
She chartered first the trails that led
The hosts across yon mountain crest!
Barefoot she toiled the forest paths,
Where now the course of Empire speed;
Can you forget, loved Western land
The glory of her deathless deeds?

—from a poem recited at the unveiling of
the Sacagawea statue during the
1905 Lewis and Clark Centennial Exposition

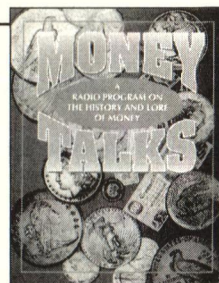
of the animation of youth."

The statue was cast from 20 tons of Oregon copper donated by Portland physician Dr. Henry Waldo Coe. The Northern Pacific Railway provided a special train to transport the statue to Portland. The rail car that carried it was identified by banners reading "Sacajawea [sic]/1805 1905" and heralded, with advance publicity, that the route taken by the train followed the original Lewis and Clark trail.

Twenty-seven years after the unveiling ceremonies on the grounds of the Lewis and Clark Exposition, the statue was selected to best represent Portland on the medal produced for the 1932 American Legion national convention to be held in that Oregon city. As was the custom of the time, delegate badges were

produced featuring a special medal. At least two varieties of this badge are known—one with an enameled American Legion insignia at bottom left; the other with the emblem of the American Legion Auxiliary in the same position.

Well-known suffragette Susan B. Anthony participated in the 1905 unveiling of the Sacagawea statue. Following her presentation, entitled "Woman in Discovery," the drape was lifted from the memorial. Last November 18, Sandra Todd, a direct descendant of Sacagawea, participated in first-strike ceremonies at the United States Mint in Philadelphia. Ironically, she unveiled the newly designed Sacagawea dollar, a coin intended to replace the issue depicting none other than the same Susan B. Anthony!



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New Coins for the New Millennium

NOW THAT NEWSPAPER ads have stopped offering "the last . . . coin of 1999," I predict they will be trying to sell "the first . . . coins or medals of the new millennium." Many will be the same, old, 1-ounce silver bullion Eagles; something enhanced by coloring the design; or a 1-pound knock-off of a United States coin. Most novelty items have been tried before.

One thing is sure: imitators have plenty of material to work with this year. There will be five new quarter designs, a brand-new dollar coin, several commemorative coins, and some different signatures on paper money. Taking a cue from the government, copycat artists should be able to make jewelry, paperweights, buttons and off-metal strikes.

Apparently there is nothing wrong with the government making special dollar coins of 22kt gold or copper-nickel coins of silver, but that should not mean it is okay for outsiders to make gold-plated copper versions of our gold and silver coins, even if oversized. Yet, that seems to be what is happening despite some minor protest from the Mint and much resentment from collectors. Perhaps everyone is making too much profit at the collector's expense to put a stop to these abuses.

If you are weary of being besieged by offerings of pseudo-coins and coin-like replicas, there is a way to combat this plague. Vote with your pocketbook and refuse to purchase these items.

File #616

Morgan and Peace dollars remain the coins most frequently offered for

sale in non-numismatic publications. I sometimes wonder how any thinking person can believe they are rare



or will be available for only a limited time. They are everywhere, and sometimes it seems every offering quotes a different price. I can only hope that some potential buyers take the time to telephone or visit a coin dealer to get realistic values on similar pieces.

One recent offering was for a pair of Morgan and Peace dollars in Mint State (MS) condition for \$39 plus postage. A competitor was charging "only" \$18 per coin, but postage and handling was higher. Another ad wanted to sell you MS-63 coins for \$28 per coin; two others had basic brilliant-uncirculated (BU) Carson City Morgans for \$99 each. Be cautious of grading; be sure you can return unwanted coins; and check with other dealers for competitive prices.

File #617

A national advertiser has launched a campaign selling an American Eagle Silver Dollar "at our cost." I am convinced this is an accurate statement. The price is "only \$9.95 with free delivery"—not horrible, but it does need some explanation.

In actuality, collectors can purchase only one dollar at that price. I

imagine that \$9.95 probably is the promoters' cost, considering that they are paying postage and doing a lot of advertising. They are offering this special deal to get names for their mailing list and approval service. There is nothing wrong with that. In fact, it is a pretty nice way to get the attention and business of new clients. Still, there is a discrepancy between these prices and what some other dealers charge, and it pays to shop around.

At the same time, at least one other newspaper ad is offering similar coins for only \$6.95 each. I think it is safe to assume that both companies will supply no-problem, BU government coins. However, in this offer, you must purchase five or more coins and pay \$3 postage and handling for a minimum order that actually will cost you \$7.55 per coin. The \$6.95 price applies only to an order of 20 coins, making the unit price \$7.35 with postage. And under the terms of this rival ad, the prices are for a limited time only and subject to change without notice. There seem to be more than enough warning signs to make one cautious.

File #618

Did you celebrate the 30th anniversary of America's Greatest Adventure? If you didn't remember that last year marked 30 years since the moon landing, then you probably also failed to honor the event by buying an "Official U.S. Moon Landing Coin" for only \$5. In case you don't remember the United States making such a coin, you might know it better as a 1971 Eisenhower dollar.

According to the full-page ad that appeared in a national magazine, only a small supply of these rarely seen coins is available, and this may be your last chance to own one. You will remember the event of 1969 much better by owning one of these 1971 coins. Besides, this is a vintage Eisenhower dollar that disappeared from circulation decades ago, and the only remaining coins are in the hands of dealers and collectors. There is no mention of condition, but with an advertised price of \$5 plus \$3 postage, they must be pretty nice. As a kicker, you will get double your money back if the coin is not genuine.

File #619

It seems as if lately all the coins being offered are the greatest, most

significant, or somehow superior to any other of the past. Now the Statehood Quarters Collection (not a government agency) is offering the "Most Important New Coin Collection in U.S. History." I don't deny that the new 50 State quarters are making history and doing wonders for our hobby, but I think it is too early to call them the most important coins ever.

An impressive flyer describing the quarter program and all 50 State quarters that will be produced over the next 10 years came with my Sunday newspaper. This was a great endorsement for coin collecting. I question, however, how great this offer will be for anyone who subscribes with the intention of building a complete collection of these coins through their sales program.

One good thing about their offer is that you do not have to make a commitment for the full 10 years, and you can cancel your subscription at any time.

By signing up, you receive two State quarters (one from the Philadelphia Mint, and the other from the Denver Mint) every time they are issued. They will be sent to you in a special holder with a story and interesting information about each state. Somewhere along the line, you also will receive a free holder for the entire collection.

It is a well-conceived program except for the price—\$14.95 per panel, plus \$2 shipping, handling and insurance. That amounts to a whopping \$847.50 for those who stay with it for the full 10 years and get all \$25 worth of quarters.



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1. _____

2. _____

3. _____

4. _____

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CREDIT CARD # _____ EXP. DATE ____/____/____

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\$ 2000.01 to \$ 3000 = \$ 9.23	\$ 10,001.00 to \$ 15,000 = \$17.95
\$ 3000.01 to \$ 4000 = \$ 9.90	\$ 15,001.00 to \$ 20,000 = \$21.95
\$ 4000.01 to \$ 5000 = \$10.58	\$ 20,001.00 to \$ 22,000 = \$24.95
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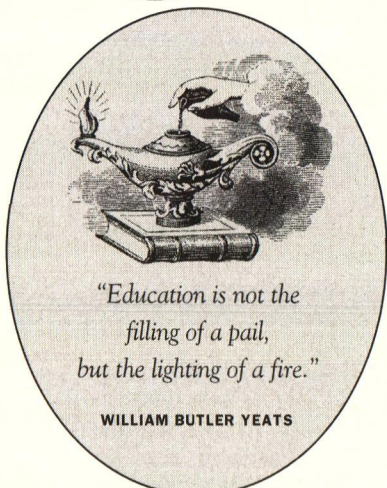
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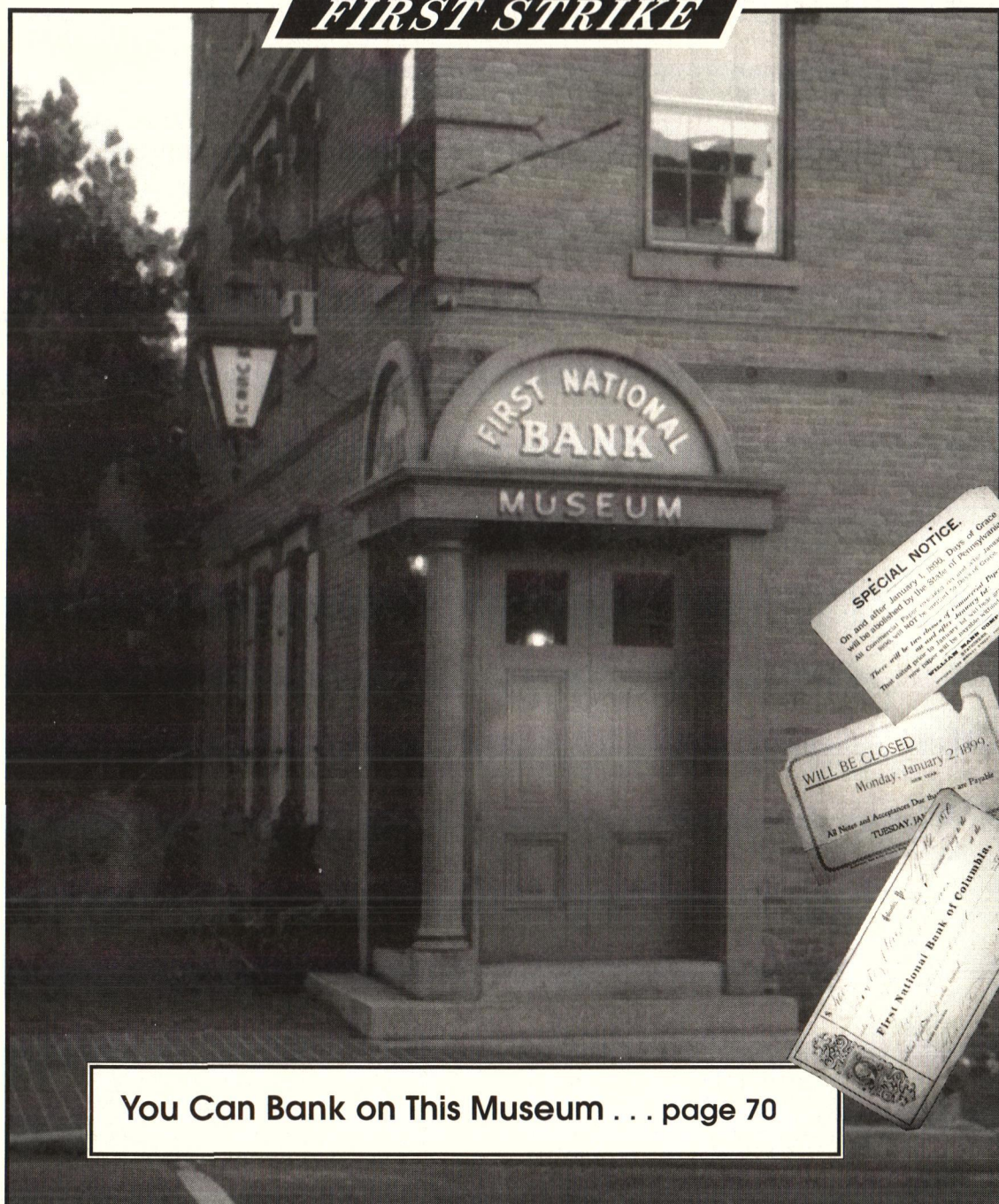
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FIRST STRIKE



You Can Bank on This Museum . . . page 70

a special supplement for emerging collectors

Bits 'n' Pieces

"Teen MoneyMall" to Debut at ANA National Money Show™ 2000

The first "Teen MoneyMall" will be part of the American Numismatic Association's National Money Show™ 2000 in Ft. Lauderdale, Florida, March 3-5. Sponsored by the Professional Numismatists Guild (PNG), the Teen MoneyMall is a one-day bourse consisting of 12 tables operated by ANA members, age 12 to 17. Says ANA Convention Manager Brenda Bishop, "We are very excited to offer young collectors an opportu-

nity to operate their own bourse table at our show. They will have all the responsibilities of a regular dealer, with only a few limitations."

The Teen MoneyMall will be open during regular show hours—10 a.m. to 3 p.m.—on Sunday, March 5, at the Greater Ft. Lauderdale/Broward County Convention Center. All qualifying Teen MoneyMall dealers can have one teen assistant, and each will receive a special I.D. All participants must attend a special, one-hour orientation at 3:30 p.m. on Saturday, March 4. They then will be

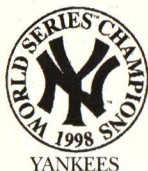
allowed to set up their tables from 5 to 6 p.m. All MoneyMall dealers must be prepared to man their tables at 9 a.m. on Sunday.

Only numismatic items valued at \$100 or less can be bought, sold or traded in the Teen MoneyMall. Check and credit card sales will be processed at the MoneyMall office, which will be manned by ANA staff. PNG member advisors will be in the area at all times.

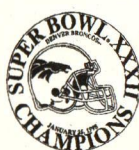
Participants must be sponsored by an adult ANA member, who will assist in booth

continued on page 68

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General Information

YN awards will be presented at the ANA's 109th Anniversary Convention in Philadelphia, August 9-13, 2000. Send questions and other correspondence to the ANA Education Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085 or E-mail anaedu@money.org.

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YN Literary Awards

- Authors must be ANA members age 22 or younger at the time their article is submitted.
- Articles can be of any length.
- All work must be original.
- No more than one article can be submitted in each category.
- No article can be entered in more than one category.
- Entries must be received by the Education Department no later than May 1, 2000.

First-, second- and third-place awards are given in each of three categories:

Abe Kosoff Memorial Literary Award—best essay or talk on a basic numismatic subject.

Gould Memorial Literary Award—best article that shows in-depth research (beyond information published in standard references) and demonstrates individual or specialized involvement with the topic.

Ray Byrne Memorial Literary Award—same criteria as the Gould award, except the article must have been published in *The Numismatist*, *First Strike* or other recognized numismatic publication in 1999.

YN Exhibit Awards

- Exhibitors must prepare their own displays.
- Exhibitors must be ANA members age 17 or younger at the time the exhibit is mounted.
- All displays automatically will be considered for awards in adult exhibit categories.
- Official ANA exhibit rules and an exhibit application can be obtained from the Convention Department. Completed exhibit applications for the Philadelphia convention must be received no later than June 12, 2000.

First-, second- and third-place awards are up for grabs in seven categories. The top winner in each will be considered for junior best-in-show.

United States Coins

Foreign Coins

U.S. and Foreign Paper Money

Israel or Judaic Numismatics

Medals and Tokens

Medieval and Ancient Numismatics

Errors and Varieties

Charles H. Wolfe Sr. Junior Best-in-Show

Exhibit Award—The winner receives a plaque, along with an all-expense-paid scholarship to the ANA Summer Seminar in Colorado Springs, Colorado. □

set-up and during the first hour of operation. Applicants also must have signed, parental consent and submit a \$25 deposit, which will be refunded at the close of the show.

Tables in the Teen Money-Mall will be assigned on a first-come, first-served basis. For more information or to request an application, contact the Convention Department.

YN Enjoys the Search

Scott Alan Gray of Wilsonville, Alabama, has a good time looking for great deals on coins and paper money. Says the 10-year-old ANA member, "Every time you find a bargain, it's exciting."

"Sometimes people give good deals for no reason," he

explains. "You just need to be in the right place at the right time." Apparently he has managed to do just that. His finds include a nice 1935 Buffalo nickel (from a junk bin), a Series 1957 silver certificate and a roll of Wheat cents.

Gray advises other young collectors to buy a copy of *A Guide Book of United States*

Janus Looks Forward and Back



As we step through the door to a new year and a new millennium, it is good to remember Janus, the Roman "god of beginnings" for whom our month of January is named. "Janus" comes from the word "ianua," meaning "the outer door of a house." The god is pictured with two faces, one looking toward the future, the other to the past, as seen on this Roman Republic as (circa 200 B.C.).

ANA MUSEUM

Coins (the "Red Book") or other standard price guide before going to a coin shop or show. "Some people mistake [collectable] coins for less valuable pieces," he says. "It helps to be smart and to know what to [watch] for. You must be on the lookout all the time. Who knows what you will find if you look carefully!"

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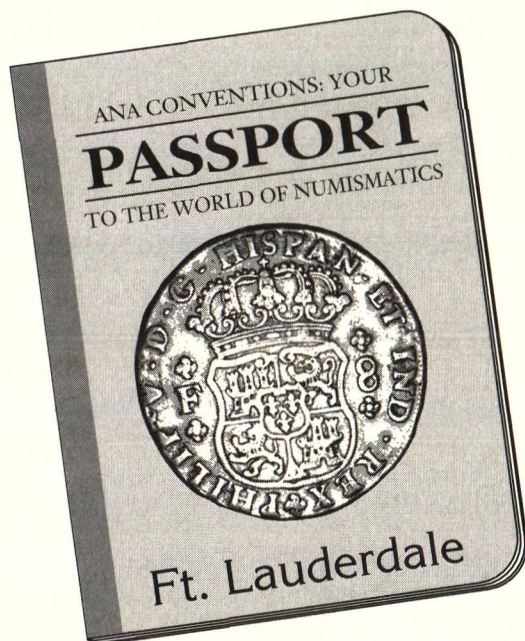
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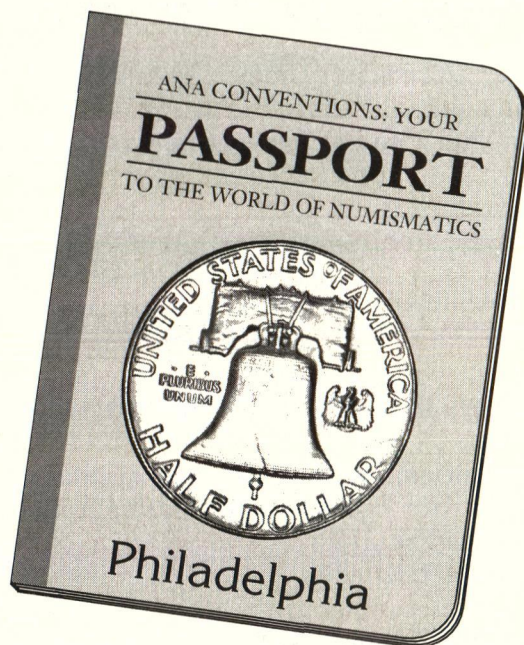
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Museum Showcases Turn-of-Century Banking

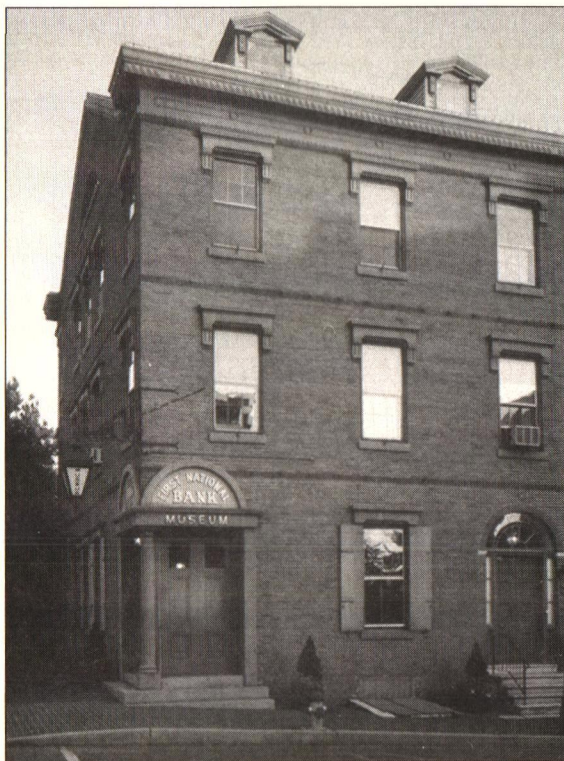
by Joseph J. Devanney

Lancaster County, Pennsylvania, is a popular tourist area. Situated at the western end of the county, next to the Susquehanna River and about 40 miles south of Harrisburg, the state capital, is the small town of Columbia. Although not as well known as some other cities, Columbia is rich in history. Its bridge, for example, was burned during the Civil War by invading Confederates, marking one of the northernmost excursions by Lee's army. Another interesting historical site is the First National Bank Museum, one of the few banks in the United States still preserved in its original setting.

The history of the three-story, federal townhouse at 170 Locust Street pre-dates its role as a bank. It was built in 1814 by James Wright Jr. and James Mifflin. For a time, the property was used as a tavern and The Mansion House hotel. In 1852, however, Solomon and Daniel Detwiler began to rent a corner of the property for the Detwiler Brothers Bank. A few years later, Solomon bought the entire building. In 1864 the Detwilers chartered their bank with \$100,00 capital. Its name now legally recognized as the First National Bank of Columbia, it was the 371st bank to be chartered in the United States.

After Solomon Detwiler died in 1897, his son Horace managed the bank. Twenty years later, the First National Bank of Columbia merged with the Columbia National Bank to become the First-Columbia National Bank, which then moved a few doors away to 229 Locust Street.

The present museum site was bequeathed to the Columbia Free Public Library in 1954. Through the efforts of Lloyd and Jean Motter, who purchased it in 1958, the restored bank was opened in 1967 as the First National Bank



Situated in a federal-style townhouse, the First National Bank Museum in Columbia, Pennsylvania, is a treasure trove of 19th-century artifacts.

NATHAN COX



The bank's ornate, walnut teller cages (left) are typical of their day. Above, tellers used wooden trays to separate coins by denomination. A "Special Notice" (top) is a reminder that the government was as regulatory-minded in the 1890s as it is today. The 19th-century safe-deposit box (center right) is similar to its modern counterpart.

Museum. In 1997, after Lloyd and Jean died, their daughter and son-in-law—Nora and Michael Stark—bought the property and museum.

Upon entering the museum, visitors find themselves transported to the turn of the century. Solid-walnut teller cages, popular at the time, are marked with sterling silver nameplates, such as "Paying," "Receiving" and "Discount Clerk." Nearby, several display cases are filled with early currency, including Detwiler Brothers Bank issues from 1862. (The National Bank Law, enacted in part to finance the Civil War as well as to stop counterfeiting, was the beginning of the end of the era of private currency.)

Also on display are Series 1875 notes printed for the First National Bank of Columbia and a \$10 bill, Series 1902. During this period, the federal government printed currency for each National Bank.

One of the most interesting rooms in the bank museum is the office of the president and first cashier, with Solomon Detwiler's nameplate still in place. Also displayed is the burglar alarm, which consisted of nothing more than a string and a bell that rang upstairs in the president's bedroom. According to Ms. Stark, the minutes of one meeting of the Board of Directors noted that the bank imposed a spending limit of \$7 for



The walk-in vault was manufactured by Farrel, Herring & Company.

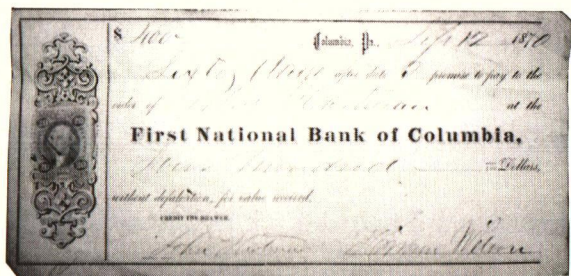
the alarm system.

The massive, walk-in vault is an interesting display in its own right. Marked as having been fire tested on May 18, 1852, it contains books recording the minutes of meetings of the Board of Directors from 1864 through 1917. Scratches on the panel attest to the old practice of lighting matches by striking them on any nearby, hard surface. The lock on the vault—a double combination cylinder with identical combinations—

is a singular example of its type. It was designed by Linus Yale Jr., who created some of the most famous locks in the world, including bank time locks. Even today, only three or four people in the world are qualified to service them.

Visitors also can see the original check-canceling apparatus, which consists of a tree stump and the bank's specially designed hammer. Checks were canceled by placing them on the stump and hitting them with the hammer. Also on display are a turn-of-the-century lever punch and a check printer from around the 1870s. There is even a safe-deposit box, which is perhaps the only item that remains the same today, more than a century later. Authentic calendars note a "Day of Grace"—the waiting period before a check could be cashed.

Like the history of most old-time banks, First National's would not be



A note from the First National Bank of Columbia is one of several issues on display.

NATHAN COX



complete without an attempted robbery. In 1880 Police Officer Wittick was on patrol when he saw someone trying to break into the building. He shot at the would-be robber, but missed. The bullet came through the window and splintered the wood. The bullet hole is an added attraction for today's visitors.

The Board of Directors Room now houses an antique and art gallery, including period furniture and ceramics. These complement the lighting, paper memorabilia and other artifacts displayed throughout the museum, every one sure to fascinate visitors of all ages.

For information about the Columbia National Bank Museum, write to 170 Locust Street, Columbia, PA 17512, telephone 717/684-8864, fax 717/684-8048,



*A bullet splintered the
woodwork in
an 1880 robbery attempt.*

E-mail oldbank@desupernet.net. Admission is \$5, with reduced rates available for groups. □

*A Pennsylvania resident, **Joseph J. Devanney** enjoys the history of Lancaster County.*

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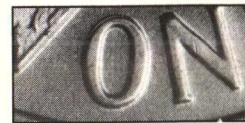
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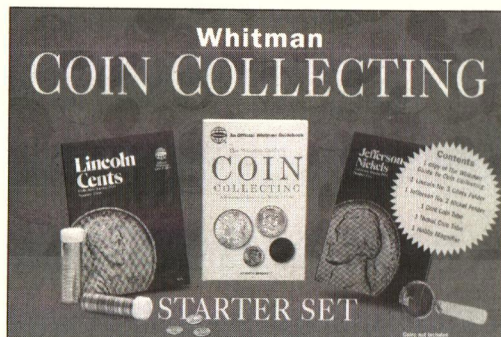


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Quiz Quarters



A Numismatic Who's Who for 1900

by Marilyn Reback, ANA 129422

1. In 1900 I was editor of *The Numismatist*, a magazine I published before I founded the ANA in 1891. Who am I?

- a) William Randolph Hearst b) B. Max Mehl
c) George Heath d) R.S. Yeoman

2. My portrait appears alongside that of George Washington on the United States' first commemorative silver dollar, which was released in 1900. Who am I?

- a) Queen Isabella b) General Lafayette
c) Abraham Lincoln d) Martha Washington

3. You may have heard that I modeled for the Indian Head cent my father designed. Who am I?

- a) Alice Roosevelt b) Louis Saint-Gaudens
c) Pocahontas d) Sarah Longacre

4. As superintendent of the Philadelphia Mint, I was responsible for production of all the Indian Head cents made in 1900. Who am I?

- a) Henry Boyer b) Philip Diehl
c) Benjamin Franklin d) Adam Eckfeldt

5. I was superintendent of the San Francisco Mint in 1900. My book *Recollections of a Newspaperman* describes some events that happened during my term (1897-1907). Later, I was appointed Director of the Mint. Who am I?

- a) Frank Leach b) Leland Stanford
c) Luther Burbank d) Ronald Reagan

6. I was born in 1900 and was honored with a Congressional gold medal for my musical achievements. You may be familiar with my composition *Appalachian Spring* (1944). Who am I?

- a) Burt Bacharach b) Aaron Copland
c) John Lennon d) Stephen Foster

7. The U.S. gold quarter eagle (\$2½), half eagle (\$5) and eagle (\$10) issued in 1900 are known to collectors by the small crown I designed for Miss Liberty. Who am I?

- a) Frank Gasparro b) Augustus Saint-Gaudens
c) Christian Gobrecht d) James Longacre

8. I created the Liberty Head design that appeared on U.S. nickels struck in 1900. Who am I?

- a) James Whistler b) Victor David Brenner
c) Will Low d) Charles Barber

9. I formulated my quantum theory in 1900. My portrait appears on a 2-mark coin of West Germany (1957-71) and a 5-mark coin of East Germany (1983). Who am I?

- a) Albert Einstein b) Bill Gates
c) Christian Doppler d) Max Planck

10. In 1900 I was elected vice president of the United States. As U.S. President a few years later, I led the campaign to redesign our circulating coins. Who am I?

- a) Richard Nixon b) Andrew Jackson
c) Theodore Roosevelt d) Woodrow Wilson

11. When my father, Umberto I, was murdered by an anarchist in 1900, I succeeded him as king of Italy. I was well-known for my collection and research of Italian coins. Who am I?

- a) Tiberius I b) Victor Emmanuel III
c) Ferdinand V d) Amerigo Vespucci

SOLUTION ON PAGE 79

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1955	\$90.00	1976-S	\$7.75	1992-S	\$10.55	1986-S	\$23.00
1956	\$30.00	1976 3pc.	\$16.00	1993-S	\$22.00	1987-S	\$21.00
1957	\$14.00	1977-S	\$8.20	1994-S	\$12.00	1988-S	\$28.00
1958	\$25.00	1978-S	\$9.20	1995-S	\$41.00	1989-S	\$33.00
1959	\$17.00	1979-S	\$7.50	1996-S	\$8.00	1990-S	\$23.00
1960	\$13.00	1979-S Ty. 2	\$80.00	1997-S	\$30.00	1991-S	\$45.00
1961	\$10.00	1980-S	\$6.00	1998-S	\$22.00	1992-S	\$38.00
1962	\$10.00	1981-S	\$7.55	Silver Proof Sets		1993-S	\$37.00
1963	\$10.00	1982-S	\$4.50	1992-S	\$12.55	1994-S	\$55.00
1964	\$10.00	1983-S	\$5.35	1993-S	\$29.00	1995-S	\$125.00
1968-S	\$4.55	1984-S	\$7.00	1994-S	\$39.00	1996-S	\$145.00
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The Byzantine Coin That Never Was

by Christopher T. Connell, LM 4331

The early copper coins of the Byzantine Empire offer wonderful variety for collectors. From A.D. 491 through 641, fourteen denominations of copper coins were struck at various times and places in the Empire.

Early Byzantine copper was denominated in multiples of the *nummus*. Forty *nummi* constituted one *follis*, a copper coin generally about the size of a United States large cent. Smaller denominations often were fractions of the *follis*: $\frac{1}{2}$ *follis* of 20 *nummi*; $\frac{1}{4}$ *follis* of 10 *nummi*; and $\frac{1}{8}$ *follis* of 5 *nummi*. For a short time, the 1 *nummus* was the most common denomination.

Some unusual copper denominations also were struck for specific situations. The Byzantine city of Alexandria in Egypt, for example, minted coins unique to that city, probably to control the trade of this important port. Alexandria issued copper coins in multiples of 3 *nummi*, and the city of Thessalonika struck copper coins in multiples of 2 *nummi*. In all, early Byzantine copper coins are known in the following multiples of *nummus*: 1, 2, 3, 4, 5, 6, 8, 10, 12, 16, 20, 30, 33 and 40.

Although most of the 14 copper denominations are easily found, there are some elusive pieces. Struck only briefly in Alexandria under Justinian I, the 33-*nummus* piece is a disastrously crude coin. Nice examples are available, but difficult to find. The 2 *nummi* is scarce, and acceptable specimens can be costly. The stopper for most collectors is

the 4 *nummi*. Only 21 pieces from Thessalonika and two from Alexandria are known to exist, making them extremely rare and desirable.

Denominations are represented on Byzantine copper coins by letters. The first 10 letters of the Greek alphabet correspond to the numbers 1 through 10, the following letters progress by 10s to 100 (20, 30, 40, etc.). Thus an A on a small Byzantine coin denominates 1 *nummus*, an E denominates 5 *nummi*, and M denominates 40 *nummi* (or 1 *follis*). The number 12 is formed by combining I for 10 and B for 2 to get the two-digit number IB. Similarly, 16 is IS, and the elusive 33-*nummus* coin is denominated $\Lambda\Gamma$.

Counting from 1 to 10 using Byzantine copper would be possible if only the Empire had struck 7- and 9-*nummus* coins. Had they been produced, their denominations would be indicated by

Greek Letters Used to Denominate Byzantine Copper Coins

1 = A	9 = Θ
2 = B	10 = I
3 = Γ	12 = IB
4 = D	16 = IS
5 = E	20 = K
6 = S	30 = Λ
7 = Z	33 = $\Lambda\Gamma$
8 = H	40 = M

No 7- or 9-*nummus* coins were minted.

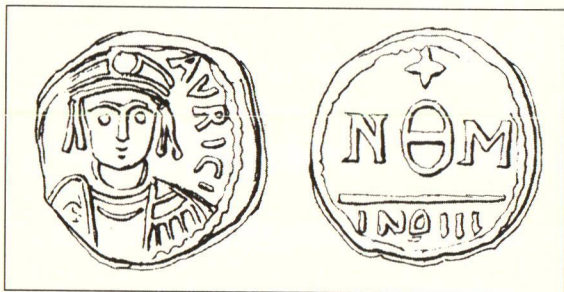
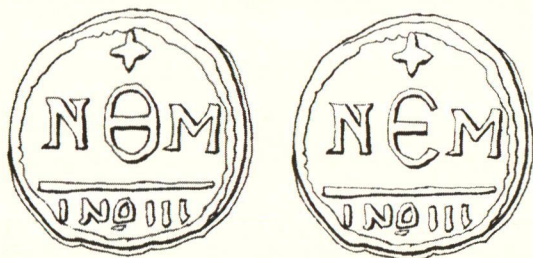


Plate IV, Number 7 of F. de Saulcy's *ESSAI DE CLASSIFICATION DES SUITES MONÉTAIRES BYZANTINES* appears to picture a 9-nummus copper coin of Maurice Tiberius.

Z and Θ, respectively. None are known, and it is *likely* none were issued. (I have learned never to say "never." In his 1967 *Handbook of the Coinage of the Byzantine Empire*, Hugh Goodacre wrote, "No coins are known of Constantine XI, and it is probable that none were struck." We now know of 73 such pieces.)

Oddly enough, the existence of a 9-nummus coin has been documented. A meticulous, hand-drawn illustration of such a coin is found in a French numismatic catalog of the coins of the Byzantine Empire—*Essai de Classification des Suites Monétaires Byzantines* by F. de Saulcy, published in 1836. The work



If the denomination letter on Dembour's reverse illustration were changed from a theta (left) to an epsilon (right), it would resemble a fairly common Byzantine copper.

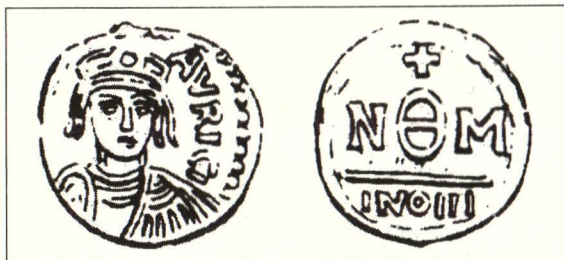
comprises one volume of text and a second with 70, hand-drawn plates by A. Dembour. Plate IV, Number 7 appears to show a Byzantine 9-nummus coin. It pictures a Byzantine copper coin of Maurice Tiberius (who ruled from A.D. 582 to 602), denominated with a Θ and flanked by the letters N and M (abbreviating the word "nummi"). The illustration raises all sorts of questions: Was such a coin known to Saulcy? If so, where is it now?

Reading Saulcy's text in Volume I leads to the source of the unknown coin. The author's description of the illustrated coin, "E entre les lettres NM; au dessus, une croix, et a l'exergue, IND III" ("E between the letters NM; below, a cross, and in the exergue, IND III"), differs from the pictured piece. He says the coin is denominated with an E, while Dembour's sketch shows a coin denominated with a Θ.

A known *pentanummium* (5 nummi) of Carthage, denominated with an E, differs from Dembour's illustration only in the denomination letter. The piece is fairly common.

We can conjecture about the origin of the 9-nummus coin. The right side of the coin Dembour was using as a model may have been worn. The illustrator may have completed what he thought was a *theta* (Θ) without realizing the letter was, indeed, an *epsilon* (E). Saulcy described the coin, not the illustration, correctly denominating it with an epsilon. The illustration, then, is a mistake.

Errors sometimes take on a life of their own. In 1862 J. Sabatier updated Saulcy's book in a volume entitled *Description Générale des Monnaies Byzantines*, with new, hand-drawn plates rendered by L. Dardel. Plate XXVI of the illustrations for Sabatier's work dupli-



J. Sabatier's 1862 book DESCRIPTION GÉNÉRALE DES MONNAIES BYZANTINES duplicates the drawings from Saulcy.

cate the drawing from Saulcy that we now know to be an error.

Compounding the error is Sabatier's description of the earlier, erroneous illustration rather than an existing coin. Sabatier describes coin number 52 as "Buste de face et diadémé de Maurice.

Rv. Indice Θ entre des lettres N—M. Dessus, une petite croix; à l'exergue, IND.III." (Facing and diademed bust of Maurice. Reverse: theta between the letters N and M). Sabatier turned an earlier illustration error into a coin type that does not exist.

Having found "the coin that never was," it is appropriate to add a new dimension to one of the wise sayings of numismatics. Instead of cautioning collectors to "Buy the book before the coin," numismatic authors should "Know the coin before writing the book." □

Christopher Connell teaches a course on Byzantine numismatics at the ANA Summer Seminar. He has written articles for THE CELATOR and COINAGE, and scripts for the Association's MONEY TALKS radio program.

A Numismatic Who's Who for 1900 solution

FROM PAGE 75

1. c) George Heath
2. b) General Lafayette
3. d) Sarah Longacre
4. a) Henry Boyer
5. a) Frank Leach
6. b) Aaron Copland
7. c) Christian Gobrecht
8. d) Charles Barber
9. d) Max Planck
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11. b) Victor Emmanuel III

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BOOKMARKS
.....
BY NAWANA BRITENRIKER

Library Mail-Bid Sale

Many Summer Seminar attendees eagerly look forward to the Library's annual book and auction catalog sale. However, after each sale numerous items remain unsold. Because many Association members are unable to attend the summer sale, we have decided to offer those items to the membership through a mail-bid sale.

A list of catalogs, books, periodicals and pamphlets is posted on the ANA's web site (www.money.org). (Those without Internet access can request a printed copy.) Members of Friends of the Library/Libris in Socii (FOLLIS) can submit bids through February 29. From March 1 through the end of National Coin Week (April 16-22), the sale will be open to all members.

The Library can be reached by telephone at 719/632-2646 and E-mail at library@money.org. Catalog information also is available from the ANA's Fax-on-Request service at 800/910-7224, code number 201544.

All monies from the Library sales will be used to fund special projects. Currently these include book preservation, acquisition and restoration; ANA archive development; and production of web-site and CD-ROM versions of rare books in the Association's Library.

■ As technological advances redefine data access, most libraries are following the Library of Congress' lead by digitizing their collections. The ANA Library is in a unique position thanks to donations by mem-

ber John Nebel. Not only has he made a high-quality, digital camera available for producing high-resolution images of rare books, but he also has donated time to train staff and create archive images for the ANA web site.

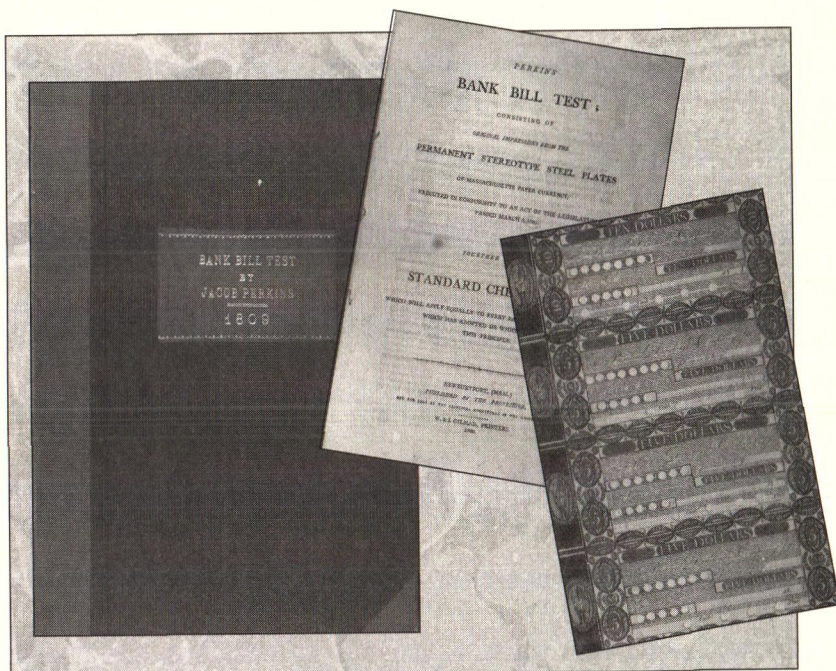
For its first effort, the Library has made available digital images of Jacob Perkins' *Bank Bill Test* (see www.money.org/library/perkins/main.html). Perkins was a die cutter and engraver who produced the dies for a pattern United States dollar and some Massachusetts cents of 1787 and 1788.

In 1809 Perkins developed a process that discouraged counterfeiting of bank bills and other paper securities. This invention so revolutionized plate engraving that it was sanctioned by state authorities. Ultimately, all banks in Massachusetts were obliged by law to use his plates.

■ A new book also deserves mention

for its usefulness to numismatic scholars: **Coinage and History of the Roman Empire** (ANA Library Cat. No. BC40.V3) by David L. Vagi, a two-volume set to be published by *Coin World* and priced at \$94.95. The October 1999 issue of *The Celator* notes these volumes "gather information from reliable sources and update chronology, historical perspective and attribution [making them] indispensable, even for the most advanced collector."

The ANA Library, through the generosity of ANA Governor John Wilson, acquired Vagi's galleys at the 1999 Summer Seminar YN Auction. These drafts already have provided scholars with a great deal of information. For additional information, contact Delphi International Ancient Art, P.O. Box 20155, Greeley Square Station, New York, NY 10001, telephone 212/564-6360. •



Jacob Perkins' *Bank Bill Test* was produced in 1809 to promote his innovative, anti-counterfeiting process for paper money.

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From Your President

continued from page 10

I still can't believe the director of the United States Mint would go to all that trouble. His "can do" spirit made an indelible impression, proving how the ANA and Mint can and do work together to promote coin collecting. He said that he always relies on the American Numismatic Association to communicate the impressions of its members so the Mint can better serve the numismatists of the United States.

The last thing we did was tour the Mint. After donning safety glasses and earplugs, we saw the different operations. Planchets, errors and coins were everywhere. Near the end of the tour, I thrust my hands into a desk-size, steel bin filled with

new Sacagawea dollars still warm from the presses. I buried my arms up to my elbows. My wife thought I was going to jump in, which, I must admit, I almost did.

The next morning, we (Carol, our Mint officer and I) flew home to Salt Lake City. From the airport, we drove to KSL-TV/Radio, where we talked with radio host Doug Wright about the new dollar coin and the circumstances that permitted it to be there. Officer McConnell was diligent, taking the coin with him everywhere he went, never letting it out of his sight. He did an outstanding job.

When queried, those attending the show thought the new dollar would be popular and were sure that no one would mistake it for a quarter (like the Susan B. Anthony dol-

lar). Its golden color and smooth edge make it distinctly different. Reactions included comments like "wow" and "neat," along with a more sophisticated "That's just amazing." Interested visitors were allowed to hold the coin—under the watchful eye of Officer McConnell, of course.

The new dollar is like a "breath of fresh air" for our circulating coins. I am sure it will go down in numismatic history as one of America's most beautiful and inspired issues.

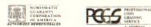
All in all, it was a truly memorable event for Carol and me. Our thanks go to Philip Diehl and his staff for making it all possible. Many history-making ideas are coming out of the Mint right now, and we owe it all to Mr. Diehl, a director with great foresight in these modern times. •

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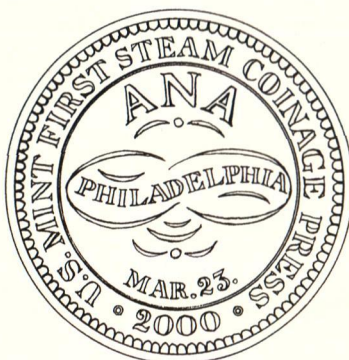


Mint's First Steam Press to Strike ANA Medals

The first steam press used by the United States Mint will be on display at the ANA World's Fair of Money® next summer in Philadelphia and at the Association's Money Museum in Colorado Springs, Colorado, after the show. In addition, the press will be used to strike gold, silver and copper medals for the ANA. Featuring a design similar to the one used on the first pieces minted on the steam press in 1836, the medals will be struck on the 164th anniversary of its initial operation in Philadelphia. The March 23, 2000, public striking ceremony will be held at The Franklin Institute Science Museum in Philadelphia, which has displayed the press since 1927 and operated it for many years.

"This is a wonderful piece of numismatic history coming to life," says ANA Education Director Gail Baker, who arranged for the striking and transfer of the press to the ANA. "Not only did this press strike coins for the Mint from 1836 to 1874, but it also struck medals and tokens at world's fairs and expositions for another 30 years."

Prior to the introduction of this steam-powered machine, the Mint produced coins on manually operated screw presses. The semi-automated, lever steam press utilizes a toggle or knee joint to speed up the



Actual Size: 27mm

Commemorative gold, silver and copper medals will be struck for the ANA on a historic 1836 steam press. Proceeds from their sale will offset the cost of moving the press to the ANA's Colorado Springs headquarters.

minting process. The press mechanically places a coin blank in the collar atop the lower die. A toggle then turns to allow the hammer die to strike the blank with great force before being pushed back up and ejecting the coin.

As technology improved, the Mint discontinued using its first steam-powered press. In 1875 George B. Soley, a Philadelphia die sinker, bought the machine to strike commemorative medals and tokens at a variety of events, including the Centennial Exposition in Philadelphia in 1876; Brooklyn Bridge opening in 1883; World's Columbian Exposition in Chicago in 1893; Pan American Exposition in Buffalo in 1901; and St. Louis World's Fair in 1904.

After his death, Soley's widow gave the press to The Franklin Institute Science Museum, which electrified and operated it for many years, striking medals for visitors. The Franklin Institute was founded in 1824 to teach the mechanical arts and celebrate Benjamin Franklin's

scientific legacy, from meteorology and music to electricity, optics and aquatics. It also has served as a clearinghouse for inventors and as a repository of patent material, drawings and models. Today the institute is a world-renowned leader in hands-on science education.

Dr. Denis M. Wint, president and chief executive officer of The Franklin Institute, says, "We are pleased to join the ANA in this exciting project, especially since this machine holds a special place in America's

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Membership News

numismatic history.”

On behalf of the ANA, Joe Rust of The Gallery Mint Museum has refurbished and refitted the press. He says, “It was a great experience to work on a press that carries so much history. It’s a fine machine and in wonderful working order.”

Ron Landis, also of The Gallery Mint Museum, is hand-engraving new dies for the March striking ceremony. “I am adapting [19th-century Mint Chief Engraver] Christian Gobrecht’s designs for the original medal struck on this press,” he explains. “The ‘Liberty Cap’ will be unchanged on the obverse, and only the wording will be changed on the reverse.”

The medals will be the same size

as the pieces struck in 1836—27mm. The ANA will produce no more than 20 medals in 22kt gold (approximately 25g) and 200 in .999 fine silver on a pre-order basis for \$595 and \$50 each, respectively. No more than 2,000 medals in .995 fine copper will be struck and sold for \$18 each.

Those ordering the medal and attending the ceremony next March can activate the striking of their own piece. Proceeds from the sale of the pieces will be used to offset costs associated with refurbishing and moving the press to ANA headquarters.

To request additional information about the steam press and the striking ceremony or to order a commemorative medal, contact the Education Department.

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For details, contact the Ft. Lauderdale Convention and Visitors Bureau at 1850 Eller Dr., Suite 303, Ft. Lauderdale, FL 33316; telephone 954/765-4466 or fax 954/765-4467; or visit www.sunny.org.

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Scripts should be typed and approximately 275 to 300 words in length. Writers receive a byline and \$30 for every new script that is aired. For complete guidelines and a sample script, or to propose topics for particular dates, contact the Education Department.

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Send completed form to:

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FEBRUARY

12-13 STATE COLLEGE, PA. Days Inn/Penn State, 240 S. Pugh St. Centre Coin Club Annual Show. Thomas Daubert, 378 Bradley Ave., State College, PA 16801, telephone 814/238-0467.

20 CHEEKTOWAGA, NY. F.J. Donovan Post, 3210 Genesee St. Coin & Stamp Bourse & Coin Auction conducted by the Erie County Coin & Stamp Club. Rolf Hjalmarson, c/o Lazer Tree Graphics, 6589 Main St., Williamsville, NY 14221, telephone 716/633-4104 or 716/634-0668 (evenings/weekends), E-mail jalmar@buffnet.net.

MARCH

4 MASSAPEQUA PARK, NY. Elks Lodge, 2162 Veterans Blvd. Massapequa Coin Club & Currency Club of Long Island Early Spring Show. MCC, P.O. Box 56, Massapequa Park, NY 11762.

4-5 HAGERSTOWN, MD. Venice

Inn Hotel Ballroom, Dual Hwy. (E. Hagerstown on U.S. 40). Interstate Coin Club Coin Show. Robert K. Brechbiel, P.O. Box 1901, Hagerstown, MD 21742, telephone 301/739-5414.

5 WEST CHESTER, PA. Holiday Inn, 943 S. High St. 36th Annual West Chester Coin Club Show. Ed Quagliana,

ANA EVENTS

March 3-5 FT. LAUDERDALE, FL. Greater Ft. Lauderdale /Broward County Convention Center, 1950 Eisenhower Blvd. ANA National Money Show. Contact Convention Department.

April 16-22 National Coin Week. Contact Education Department.

July 1-7 and 8-14 COLORADO SPRINGS, CO. The Colorado College. 32nd Annual ANA Summer Seminar. Contact Education Department.

July 7 COLORADO SPRINGS, CO. ANA Second Annual Double Eagle "No-Pro" Golf Tournament. Contact Education Department.

August 9-13 PHILADELPHIA, PA. Pennsylvania Convention Center, 1201 Arch St. ANA 109th Anniversary Convention. Contact Convention Department.

NATIONAL/REGIONAL ORGANIZATIONS & EVENTS

January 6-9 ORLANDO, FL. Orange County Convention /Civic Center, 9800 International Dr. 45th Annual Florida United Numismatists Convention & Show. Cindy Grellman, P.O. Box 951988, Lake Mary, FL 32795-1988, telephone 407/321-8747, fax 407/321-5138, E-mail CGrellman@aol.com. Original Hobo Nickel Society 8th Annual Auction (Sat., January 8), Bill Fivaz, P.O. Box 888660, Dunwoody, GA 30356-0660.

February 4-6 ST. LOUIS, MO. Henry VIII Hotel, 4690 N. Lindbergh Blvd. (Hwy. 67). St. Louis Numismatic Association 36th Annual Greater America Coin Fair. Mike Orlando, P.O. Box 1102, St. Louis, MO 63074.

February 25-27 HONOLULU, HI. Blaisdell Exhibition Hall. 10th Annual Hawaii Collectors' Expo sponsored by the Hawaii State Numismatic Association. HSNA, P.O. Box 477, Honolulu, HI 96809, telephone 808/486-4766.

March 18-19 BILOXI, MS. President Casino Broadwater Resort, 2110 W. Beach Blvd. 39th Annual Mississippi Numismatic Association State Convention & Coin Show. Bourse Chairman Louis Villalpando, 142 Kenmore Ave., Biloxi, MS 39531, telephone 228/388-0881.

March 18-19 WINTERSVILLE, OH. St. Florian Hall, 286 Luray Dr. (behind fire station). Ohio Valley Coin Association's 51st Coin Show. Bourse Chairman Terry Jones, P.O. Box 451, Steubenville, OH 43952, telephone 740/537-4798.

March 31-April 2 DALTON, GA. North West Georgia Trade & Convention Center (I-75, Exit 136). Georgia Numismatic Association 2000 Coin Show. Bourse Chairman Martin Maddox, P.O. Box 1415, Oxford, GA 30054-1415, telephone 770/922-1423, E-mail maddoxmps@aol.com.

Membership News

68 Grubb Rd., Malvern, PA 19355, telephone 610/647-2439.

11-12 INDIANA, PA. Best Western University Inn, 1545 Wayne Ave. (Rt. 119 S.). Indiana Coin Club 42nd Annual Spring Coin Show. Bourse Chairman John F. Busovicki, 510 Walcott St., Clymer, PA 15728-1427, telephone 724/254-2471.

19 CHEEKTOWAGA, NY. F.J. Donovan Post, 3210 Genesee St., Erie County Coin, Stamp & Currency Show sponsored by the Erie County Coin & Stamp Club. Rolf Hjalmarson, c/o Lazer Tree Grafics, 6589 Main St., Williams-ville, NY 14221, telephone 716/633-4104 or 716/634-0668 (evenings/weekends), E-mail jalmar@buffnet.net.

SOUTH

JANUARY

2 HOLLYWOOD, FL. Rotary Club, 2349 Taylor St. (I-95 to Hollywood Blvd., E. to 24th Ave., left 3 blocks). Gold Coast Coin Club Monthly Coin & Stamp Show. GCCC, P.O. Box 910, Hollywood, FL 33022.

21-23 HOUSTON, TX. Astrohall, 8400 Kirby Dr. Money Show-2000 held by the Greater Houston Coin Club. Jerry Clemons, P.O. Box 2963, Houston, TX 77252-2963, telephone 713/466-0206.

22-23 VERO BEACH, FL. Community Center, 14th Ave. & 23rd St. Treasure Coast Coin Club 36th Annual Coin & Stamp Show. Jim Montgomery, P.O. Box 3373, Ft. Pierce, FL 34948, telephone 800/264-4765.

FEBRUARY

5-6 VICKSBURG, MS. Battlefield Inn, 4137 I-20 Frontage Rd. (Exit 4B). Vicks-

burg Coin Club Coin Show. Cason Schaffer, 107 East View Dr., Vicksburg, MS 39183-8105, telephone 601/638-1195.

6 HOLLYWOOD, FL. Rotary Club, 2349 Taylor St. (I-95 to Hollywood Blvd., E. to 24th Ave., left 3 blocks). Gold Coast Coin Club Monthly Coin & Stamp Show. GCCC, P.O. Box 910, Hollywood, FL 33022.

25-27 MEMPHIS, TN. Creative Arts Bldg., Memphis Fairgrounds. Memphis Coin Club Coin Show. Ray W. Brown, P.O. Box 40572, Memphis, TN 38174-0572, telephone 901/321-3408.

MARCH

5 HOLLYWOOD, FL. Rotary Club, 2349 Taylor St. (I-95 to Hollywood Blvd., E. to 24th Ave., left 3 blocks). Gold Coast Coin Club Monthly Coin & Stamp Show. GCCC, P.O. Box 910, Hollywood, FL 33022.

CENTRAL

JANUARY

15-16 FAIRVIEW HEIGHTS, IL. Ramada Inn, State Rt. 159 & I-64. 43rd Annual Dupo Coin Club Coin Show. Harry Niccum, c/o DCC, P.O. Box 3153, Fairview Heights, IL 62208, telephone 618/632-3331.

16 SOUTHGATE, MI. Southgate Civic Center Annex, 14700 Reaume Pkwy. (off Dix). Lincoln Coin Club Annual Coin Show. Bill Summerell, c/o LCC, P.O. Box 777, Trenton, MI 48183, telephone 734/283-0982.

23 MUNCIE, IN. Student Center (2nd Floor, Cardinal Hall), Ball State University, 2200 University Ave. Muncie Coin & Stamp Club 43rd Annual Show. Ray Saylor, P.O. Box 1184, Muncie, IN 47302, telephone 765/288-0371.

29-30 FARGO, ND. Doublewood Inn, 3333 13th Ave. S. Red River Valley Coin Club 40th Annual Coin, Stamp & Sportscard Show. RRVCC, 1318 12th St. N., Fargo, ND 58102.

FEBRUARY

6 BLOOMFIELD HILLS, MI. Birmingham Masonic Temple, 357 Woodward Ave. Annual Coin Show sponsored by the Birmingham-Bloomfield Coin Club. Bourse Chairman John L. Frank, 725 S. Adams, Suite 21, Birmingham, MI 48009, telephone 248/644-8818.

6 ROCKFORD, IL. Holiday Inn/Hoffman House, 7550 E. State St. Rockford Area Coin Club 87th Semi-Annual Coin Show. Bourse Chairman Larry Kasberger, 2419 Circle Dr., Belvidere, IL 61008, telephone 815/547-6382.

27 FRANKSVILLE, WI. South Hills Country Club, 3047 Hwy. 94 Frontage Rd. (E. side of I-94, between Hwy. K & Hwy. 20). Racine Numismatic Society 62nd Annual Coin & Collectible Show. Bourse Chairman Jerome F. Binsfeld, Box 580191, Pleasant Prairie, WI 53158, telephone 414/843-2321 (days) or 414/654-6272 (evenings).

MARCH

3-5 STRONGSVILLE, OH. Michaud's Expo Center, 16808 Pearl Rd. (Rt. 42). Warrensville Heights Coin Club 39th Annual Coin Show. Chairman Bill Krizan, c/o WHCC, P.O. Box 391441, Solon, OH 44139, telephone 440/248-4722.

12 LINCOLN, NE. Park Center, 2608 Park Blvd. Lincoln Coin Club Annual Show. Jim Bulmer, 1027 N. 2nd St., Seward, NE 68434, telephone 402/643-3339, E-mail jh91437@ltec.net.

18 SHEBOYGAN, WI. Armory, 516 Broughton Dr. Coin, Sportscard &

Membership News

Beanie Baby Show conducted by the Sheboygan Coin Club. Ed Rautmann, 1652 Riverdale Ave., Sheboygan, WI 53081, telephone 920/452-0054.

26 FOSTORIA, OH. St. Wendelin High School Gym, 533 N. Countyline St. Fostoria Ohio Annual Coin Show sponsored by the Fostoria Coin Club. FCC, 432 Glenview Dr., Fostoria, OH 44830, telephone 419/435-7135.

26 MARION, IN. Grant County 4-H Fairgrounds. Marion Coin Club 42nd Annual Show. Show Chairman W. Ray Lockwood, P.O. Box 93, Marion, IN 46952, telephone 765/664-6520, E-mail sunray@comteck.com.

WEST

JANUARY

9 SCOTTSDALE, AZ. Elks Lodge, 6398 E. Oak St. Coin, Stamp, Post Card, Sports Card & Collectible Show conducted by the Camelback Collectibles Club. Show Chairman Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060; telephone 480/990-1007.

14-16 TUCSON, AZ. Tucson Convention Center, 260 S. Church Ave. Tucson Coin Club 36th Annual Tucson Coin Show. Tony Tumonis, P.O. Box 17021, Tucson, AZ 85731, telephone 520/744-9856.

21-23 SAN JOSE, CA. Parkside Hall (next to new Tech Museum). San Jose Coin Club 32nd Annual Coin Show. Bourse Chairman Ray Johnson, P.O. Box 10416, San Jose, CA 95157-1416, telephone 408/973-1606, fax 408/257-1406, E-mail sjcoinshow@aol.com.

send Calendar of Events
entries to anaedi@money.org

29 OLYMPIA, WA. Olympia VFW Hall, 2902 1/2 Martin Way. Olympia Coin Club Coin Show. Bourse Chairman, P.O. Box 2773, Olympia, WA 98507.

FEBRUARY

4-6 PASADENA, CA. Pasadena Convention Center, 300 E. Green St. (near 210, 134 & 110 Fwys.). Pasadena Coin, Stamp & Collectible Expo (PASPEX) held by the International Coin & Stamp Collectors Society. Israel I. Bick, P.O. Box 854, Van Nuys, CA 91408, telephone 818/997-6496, fax 818/988-4337, E-mail iibick@aol.com.

13 SCOTTSDALE, AZ. Elks Lodge, 6398 E. Oak St. Coin, Stamp, Post Card, Sports Card & Collectible Show conducted by the Camelback Collectibles Club. Show Chairman Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060; telephone 480/990-1007.

MARCH

11-12 TACOMA, WA. La Quinta Inn, Portland Ave. & I-5. Tacoma-Lake-wood Coin Club Semi-Annual Coin Show. Paul Longcrier, P.O. Box 7626, Olympia, WA 98507, telephone 360/943-0492.

12 SCOTTSDALE, AZ. Elks Lodge, 6398 E. Oak St. Coin, Stamp, Post Card, Sports Card & Collectible Show conducted by the Camelback Collectibles Club. Show Chairman Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060, telephone 480/990-1007.

SWITZERLAND

JANUARY

21-23 BASEL. Convention Centre Basel. World Money Fair Basel. World Money Fair AG, Blotzheimerstr. 40, CH 4055 Basel, Switzerland, E-mail wmf_worldmoneyfair@magnet.ch.

CLUB NEWS

The American Israel Numismatic Association (AINA) has issued its annual membership medal for the Year 2000, based on designs suggested by the group's editor, Ed Shuman, and president, Moe Weinschel. The obverse features the Hebrew Year 5760 and the Millennium Year 2000, with a menorah and ISRAEL (in Hebrew) inscribed below and PEACE and SECURITY at the upper left and right, respectively. The reverse bears the association's logo. The piece measures 32mm in diameter and is struck in antiqued "goldline alloy." Collectors can obtain the medal by joining AINA; annual dues are \$15. For more information, contact AINA at P.O. Box 940277, Rockaway Park, NY 11694, telephone 718/634-9266 or E-mail ainany@amerisrael.com.

The Central Pennsylvania Numismatic Association (CPNA) was dissolved on December 31, 1999. The association did much to promote the hobby, including mediating club conflicts over show dates and producing an annual coin club calendar. The Red Rose Coin Club of Lancaster will take over the show calendar, as well as the presentation



The American Israel Numismatic Association's Year 2000 medal is available with membership.

Membership News

of the CPNA's James N. Wagner Numismatist of the Year Award. The **Pennsylvania Association of Numismatists** now will handle the group's People's Choice Award for member clubs.

Young members of the **Metro-politan Coin Club of Atlanta** (MCCA) plan to actively promote the hobby during National Coin Week, April 16-22. Building on this year's theme, "Discovering America," they will focus on local gold-rush history. Scheduled is a trip to Dahlonega, Georgia, site of the largest gold strike east of the Mississippi River (1832) and a United States branch mint (1837). The itinerary includes panning for gold, a mine tour and a visit to the Dah-

lonega Courthouse Gold Museum. For more information, contact MCCA Vice President Chip Cutcliff at P.O. Box 76090, Atlanta, GA 30358-1090, telephone 770/421-8387 or E-mail chascoins@aol.com.

The **California State Numismatic Association** (CSNA) has announced that it will fund one young numismatist scholarship to the ANA Summer Seminar in Colorado Springs, Colorado, this July. Application deadline for the scholarship is February 1; the winner will be announced at the CSNA Symposium on March 11. Interested parties can obtain selection requirements and procedures from Thomas F. Fitzgerald, CSNA Director of Education, 526 E. Comstock Ave., Glen-

dora, CA 91741.

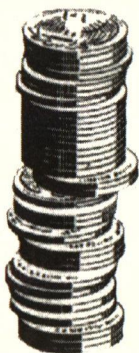
Nominations will be accepted until July 1 for the Walt Mason Award, to be presented at the annual **Virginia Numismatic Association** (VNA) convention in October. The honor was created to spotlight generosity, integrity and selflessness in numismatics, as embodied by the award's namesake, the late Walter L. Mason Jr.

Nominees need not be members of the VNA, but must be numismatically active in the Middle Atlantic region (Delaware, Pennsylvania, New Jersey, Maryland, District of Columbia, Virginia and the Carolinas). Nominations should be submitted in letter form to the Walt Mason Fund, P.O. Box 2301, Springfield, VA 22152.

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OBITUARIES

TERRY ARMSTRONG—ANA 4634

Terry T. Armstrong, an active volunteer with the ANA, died of cancer on November 7, 1999, in a Dayton, Ohio, hospital.

Armstrong, 62, was very involved in the ANA and the hobby for many years, joining the Association in 1979 and serving as a convention volunteer (primarily working with exhibits), club representative and district delegate, and as a regional coordinator for Ohio and western Pennsylvania. He was honored with an ANA Presidential Award in 1997 and was named a Numismatic Ambassador by *Numismatic News* in 1998.

In addition to the ANA, Armstrong was a member of the Central States Numismatic Society, Columbus Numismatic Society/Central Ohio Numismatic Society and the Dayton-Kettering Coin Club, which he served as president and secretary. A collector for more than 40 years, Armstrong's primary interest was United States and Canadian coins, specializing in Morgan and Peace dollar die varieties.

Armstrong was born on September 12, 1937, in Enid, Oklahoma, and served in the Army from 1954 to 1957. Just before his death, Armstrong retired from the United States Government Defense Supply Center in Columbus, Ohio.

Armstrong is remembered by many as a warm and giving person, genuinely interested in helping others in the hobby. "Terry was my personal introduction to the hobby of numismatics," said ANA member Michael Marotta, who formally met

Armstrong at the ANA's 1994 convention in Detroit. "Even though we didn't talk very often, I feel like I have lost a real friend." As ANA President Bob Campbell remarked, "We will miss Terry and his contagious smile at our conventions. He was a wonderful example of what it means to be a 'numismatic ambassador.'"

JACK HANCOCK JR.—LM 1610

Pierce Jackson ("Jack") Hancock Jr. of Gainesville, Georgia, died of a heart attack on November 14. He was 49.

A partner in Hancock and Harwell, a rare coin and precious metal brokerage firm in Buckhead, Hancock specialized in United States gold coins struck by the Dahlonega Mint. A professional dealer for nearly 24 years, he also donated his time and energy to the hobby, serving two terms as president of the Georgia Numismatic Association.

Hancock had a lifelong interest in numismatics, which began in childhood when he and his brother helped their father, a bank president, search the bank's change for valuable coins on Saturday mornings. Hancock graduated with a business degree from the University of Georgia in 1974, after which he returned to Gainesville and opened the Straight Talk Assets coin shop.

Survivors include his father, Pierce Sr.; mother, Evelyn; brother, David; and two sons, William and Matthew.

- LM 3427 **Holt M. Allen**, Auburn Hills, MI (joined 7-84)
R 84457 **Arthur Bellerose Jr.**, Worcester, MA (joined 1-75)
R 50092 **Gerda H. Birkholz**, Ft. Myers, FL (joined 1-63)
R 86512 **Armen Dohanian**, Belmont, MA (joined 1-75)

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Membership News

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For information about
clubs in your area,
contact the ANA
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818 N. Cascade Ave.,
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telephone 719/632-2646
fax 719/634-4085

- LM 1630 **Tom Elo**, Portland, OR (joined 9-74)
R 75345 **K.B. Howard**, Boise, ID (joined 1-73)
R 172979 **Sam Kirby**, Chapel Hill, NC (joined 10-96)
LM 3795 **David L. Liljestrand**, Wichita, KS (joined 12-78)
R 172883 **Brian Macartney**, Pueblo, CO (joined 10-96)
LM 1370 **Vern Matheny**, Sun City, AZ (joined 2-65)
R 107279 **John W. Osman**, Mt. Vernon, WA (joined 10-80)
R 147357 **John Porasky**, Springfield, VA (joined 11-89)
R 32578 **Ronald R. Rogers**, Princeton Junction, NJ (joined 1-59)
R 73458 **Evan W. Sage**, Prescott, AZ (joined 1-73)
R 159686 **William B. Whichard**, Petersburg, VA (joined 1-93)

EXPELLED

- R 152651 **Stewart Blay**, New York, NY. Expelled for failure to comply with ANA Board decision.
R 150865 **Armand DeAngelis**, Coconut Grove, FL. Expelled per Article III, Section 7 of the ANA Bylaws.
LM 4768 **Gary Ganguillet**, Parkersburg, WV. Expelled for failure to pay indebtedness to the ANA.
R 181703 **Morton J. Greene**, Mt. Lebanon, PA. Expelled for failure to comply with ANA Board decision.
LM 4507 **Scott L. Purvis**, Longwood, FL. Expelled for failure to comply with ANA Board decision.
R 174972 **Louis Salamina**, Levittown, NY. Expelled for failure to pay indebtedness to the ANA.
R 174552 **Mark T. Wall**, Torrington, CT. Expelled for failure to respond to official ANA correspondence. •

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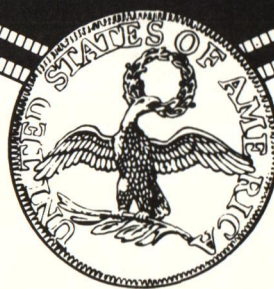
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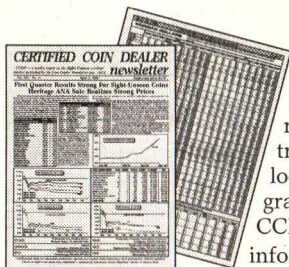
The Greysheet

CDN (as the **Coin Dealer Newsletter** is often called) has been the standard wholesale pricing-guide of the coin industry since 1963. It is an up-to-date reporting of dealer-to-dealer Bid/Ask prices on rare coins, from the earliest through the most recent issues. For over 36 years we have given our subscribers the most comprehensive and unbiased report on the entire coin market, with all the facts necessary to make informed buying and selling decisions. The **CDN** is published weekly to enable you to keep pace with often dramatically changing price levels. Plus, your subscription includes **FREE** Monthly and Quarterly supplements. All coin dealers have discovered how invaluable the "Greysheet" is.



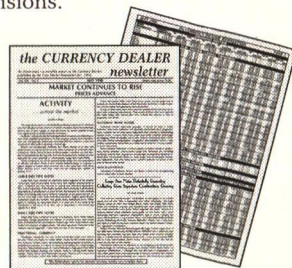
The Bluesheet

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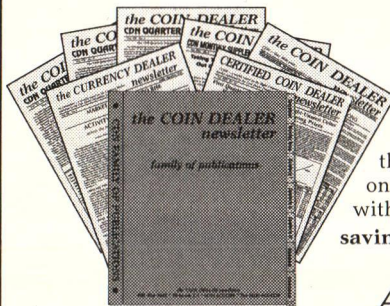
The Greensheet

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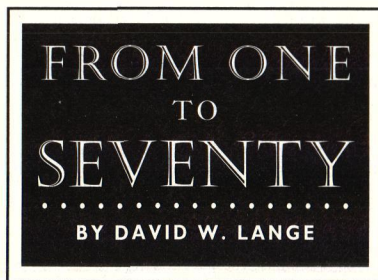
THE QUARTER DOLLAR was something of an orphan denomination among United States coins until the 1850s. The pervasive popularity of the Spanish 2-real piece made minting its American counterpart largely unnecessary. Since the familiar, foreign coin circulated as legal tender until 1857, it was not until that decade that the United States Mint made a serious effort to displace it.

No quarters were produced from 1797 through 1803. Robert Scot's Draped Bust quarter with Heraldic Eagle reverse was struck from 1804 through 1807, at which time John Reich introduced a new "Capped Bust" version of Liberty in 1807 for use on the half dollar. The design ultimately was adapted for all silver denominations. Quarter production did not resume until 1815, and Capped Bust pieces were minted on an irregular basis through 1828. None were dated 1816, 1817 or 1826; the coins of 1823, 1824 and 1825 were overdate varieties, while the 1827 issues were proofs only.

Minting of this denomination ceased entirely during 1829 and 1830. When quarter production resumed in 1831, the Mint used William Kneass' interpretation of the Reich design, featuring modified devices on a smaller planchet (24.3mm).

The Capped Bust quarter's highest annual mintage, achieved in 1818, was 361,174 pieces. Most yearly production figures fell far short of this number, accounting for the general scarcity of these coins. Mint-state examples are genuinely rare, with the high-mintage date of 1818 being the most available issue.

As of October 1999, Numismatic Guaranty Corporation (NGC) had certified a total of 108 mint-state



1818 quarters (including several varieties). The number of uncirculated coins falls off drastically for all other dates. Gems are rare; NGC certified only 31 examples in Mint State (MS)-65 and just 19 in higher grades.

Few surviving mint-state pieces have original surfaces. The majority either were dipped or lightly cleaned at one time, though a number of these coins have retoned to varying degrees of attractiveness.

Contact marks usually are not much of a problem with these coins, though the shallow borders exposed

the higher points of relief to friction. Also, hairline scratches are common, often the result of careless cleaning. These scratches can keep a coin from attaining choice or gem status.

As is true of many mint-state coins, most circulated specimens have been cleaned. Such cleaning may have occurred generations ago, and thus the coins can acquire a new layer of toning. While some examples display attractive, natural toning, many have a blotchy or unnaturally colorful appearance. It's been my experience that most collectors cannot tell the difference between original and second-generation toning. For practical purposes, such coins usually are termed "original." This seems acceptable in the current numismatic market, provided the toning is attractive.

Though weakness of strike is not a serious problem with this type, at or near the mint-state level some weakness can be detected. *Official A.N.A. Grading Standards for United States Coins* identifies problem areas as "the curl on the neck, in the clasp, hair, and on the motto above the neck." Aside from this, grading Capped Bust quarter dollars in circulated grades is fairly simple.

The rarity of the Capped Bust quarter is routinely overlooked. With just a few exceptions, most issues are quite scarce in original, undamaged condition. The overall quality of mint-state examples often disappoints. They typically are bright white from recent dipping or show deep toning over a subdued luster. Choice circulated pieces also are quite desirable when found in original condition.



Actual Size: 27mm

The 1825 Capped Bust quarter dollar was an overdate variety.



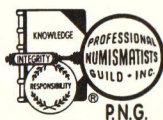
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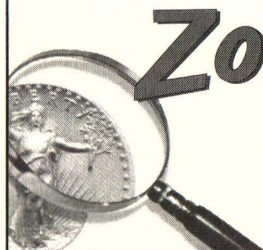
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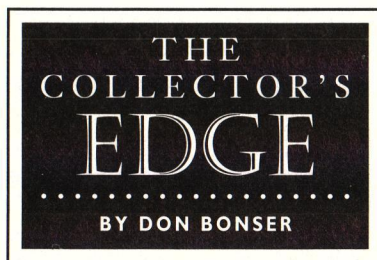
Oxidation 101—Toning Basics

FEW SUBJECTS IN numismatics are as controversial as the desirability of coin oxidation. This month's question prompts a quick overview.

Q. My inquiry pertains to the topic of corrosion of coinage metals (also known as toning or patination). Do these terms refer to the same chemical process, and does each have a different meaning? Also, what causes toning? Are specific types of toning on copper, silver and gold important to collectors? —R.L., New Mexico

A. Not everyone agrees on what constitutes "numismatically accept-

able" oxidation. "Toning," "patination" and "corrosion" all refer to the same underlying process. Yet each



term has a specific connotation and a different effect on coin value.

"Toning" is considered a form of light oxidation that has not eaten into

the coin's surface. It can be attractive or unattractive, as well as natural or artificial. Aficionados tend to prefer naturally toned coins. Artificially toned pieces often mask problems like scratches or luster impairment. Grading services are quite diligent (and surprisingly accurate) about identifying and often refusing to encapsulate such specimens.

Oxidation progresses over time, and the colors it creates on metal change. Silver coins tend to start out with lighter shades of yellow, brown or orange. Intermediate colors can include reds, greens and blues. All silver, if permitted to fully oxidize, will turn black, but this can take a

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century if not accelerated.

Mint-red copper turns brown slowly. Actual corrosion of copper can occur quickly, showing up initially as black spots or specks, and appearing later as larger, black-brown areas. Multicolored tones are rare, but do exist.

Gold, on the other hand, does not oxidize under normal conditions. In coinage, however, gold usually is alloyed with copper—and copper can oxidize. Red, brown and, occasionally, black “copper spots” can occur on surfaces of coins struck on planchets made from a non-uniform mixture. Older pieces often develop an attractive, filmy patina caused by light oxidation of the copper.

“Patination” refers to the protective layer of surface oxidation that old coins accumulate over time and

usually is considered an attribute. However, one individual’s “patina” often is another person’s “corrosion,” which generally is accepted as oxidation that impairs the integrity of a coin’s surface, eating into the metal.

Toning is caused by many factors, including high temperature and/or humidity; cardboard or paper holders or albums; varied chemical combinations; and/or careless handling. There are as many different types of toning as there are causes. Some of the more commonly encountered toning includes:

Rainbow Toning: Multicolored, attractive and highly valued, this type of oxidation (also known as “bag toning”) is created when a coin rests directly against the inside of a mint-sewn canvas bag that contains sulfur.

Mint Set Toning: Cardboard coin

holders, in Mint sets issued from 1947 to 1958, were covered by thin flaps of sulfur-rich, pink paper (green in 1958) that caused coins stored in a humid environment to tone, often beautifully. For me, the rich greens found in 1958 sets are among the most spectacular.

Album Toning: Sulfur content in cardboard albums (especially the green Meghrig albums of the 1950s) has created some beautiful toning.

Original Holder Toning: “Tab toning” can refer to any toning produced by the holder in which the coin was originally issued. It is particularly common in 1930s half dollars.

Bull’s-Eye Toning: As the name implies, toning is darker at the coin’s edges and lighter in the center. Typically, it is caused by an album or holder gripping a coin’s edge. •

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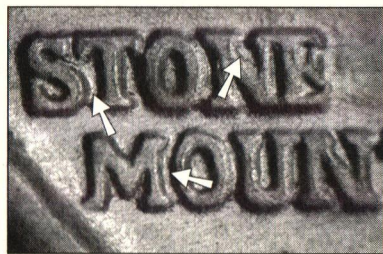
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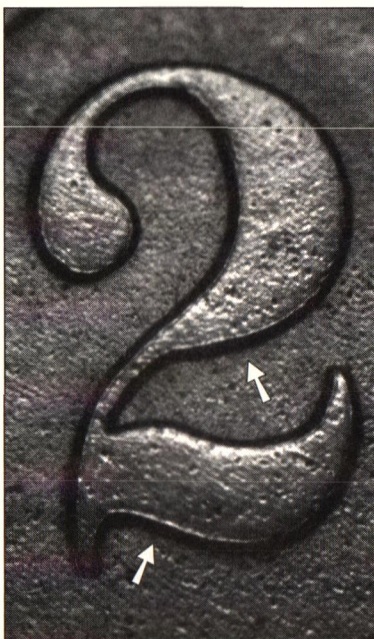
Surface Alterations— Part I: Whizzing

In addition to counterfeits and date and mintmark alterations, collectors should be wary of a variety of surface enhancements. Such “improvements” are intended to increase a coin’s eye appeal and include “whizzing,” rim filing, re-cutting, artificial frosting, “re-proofing” and “thumbing.” The first part of this series takes a look at whizzing.

Typically, whizzing involves the use of a small, motorized wire brush or similar implement to smooth out surface marks and scratches or to simulate luster. Whizzing can make a circulated coin appear to be uncirculated or, at the least, a higher grade.



Ridges are evident along the lettering and other devices on this Stone Mountain Memorial half dollar, a sign that the coin has been whizzed. During the whizzing process, the rotating wire brush pushes metal across the coin’s surface and against the raised elements of the design. Ridges result from even the slightest whizzing, but may not be visible without magnification.



Some copper coins, such as this 2-cent piece, have been whizzed to remove or conceal corrosion. Notice the small pits of corrosion on the surface, as well as the ridge of metal along the outer edge of the “2.” The color of this specimen, like many whizzed copper coins, is excessively red.

Although not as prevalent as in the past, whizzed coins still are common.

To determine if a coin has been whizzed, look for signs of unusual



Although this Peace dollar appears lustrous, closer examination reveals that its shine is not the result of natural metal flow, but rather metal moved during whizzing. Note the curved pattern created by the wire brush.

metal movement on the surface; ridges of metal along the devices; and unnatural luster or coloring. Whizzing sometimes can emulate an authentic satin finish.

To submit coins to the ANA Authentication Bureau (ANAAB) for evaluation, contact ANAAB toll free at 800/467-5725 (E-mail anaab@money.org) or complete the authentication form on the next page. •



Nearly all original coins display a “luster pattern,” the result of metal flow reflecting the image on the other side. The whizzed Mercury dime at the right does not display a luster pattern, unlike the unaltered dime at the left, which shows a halo-like pattern.

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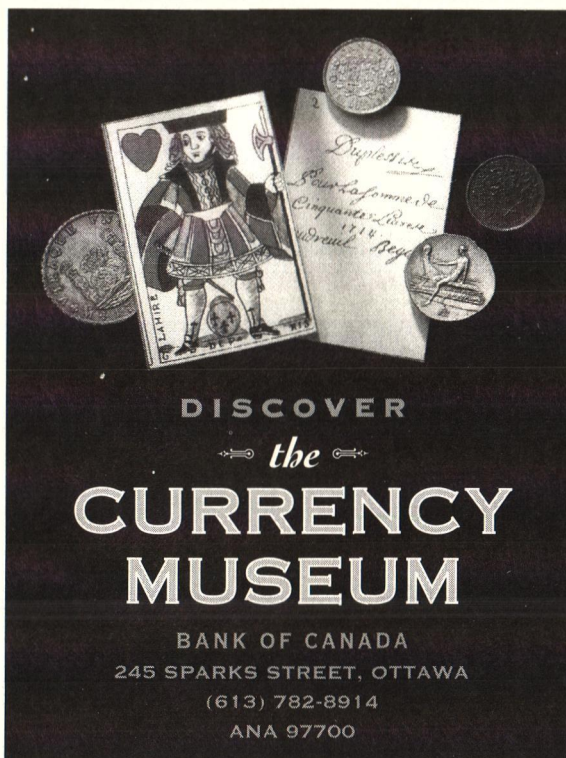
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ANA LM 1099



ANA Federal Charter, Bylaws and Codes of Ethics

Federal Charter and Constitution

Approved May 9, 1912; amended April 10, 1962.

U.S. Statutes at Large, 62nd Congress, 1911-1913, Vol. 37, Part 1, Public Laws, as amended by Act of April 10, 1962, 87th Congress, Public Law 87-433.

CHARTER 106.—An Act to incorporate the American Numismatic Association.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, that H.O. Granberg of Oshkosh, Wisconsin; William A. Ashbrook of Johnstown, Ohio; Henry Chapman of Philadelphia; J.M. Henderson of Columbus, Ohio; Howland Wood of Brookline, Massachusetts, together with such persons as they may associate with themselves, and their successors, be, and they hereby are, constituted a body corporate of the District of Columbia.

Section 2. That the name of such body corporate shall be "American Numismatic Association," and by that name it shall have perpetual succession.

Section 3. That the objects of the said corporation shall be to advance the knowledge of numismatics along educational, historical and scientific lines in all its various branches; to assist in bringing about better cooperation between all persons interested in the coinage, circulation, classification, collection, sales, exhibition, use and preservation of all coins, bills and medals; to acquire and disseminate trustworthy information bearing upon these topics; to promote greater popular interest in the science of numismatology, and for the particular purpose of bringing the numismatists of America into closer relations with one another, and of promoting friendly feeling for one another through social intercourse, the interchange of ideas and discussions of mutual interests; to acquire, own, hold,

and dispose of such personal property and own real estate for its own use, as may be necessary to properly carry into effect the purposes herein set forth; and to perform all such other acts and things as may be necessary to the full carrying into effect the said purposes, but such purposes do not include operations for pecuniary profit.

Section 4. That the principal office of said Association shall be in the District of Columbia, but the Association through its representatives shall have power to establish and maintain such other offices throughout America as the business of the Association may require.

Section 5. That the control of such corporation shall be vested in a board of not less than five (5) governors, to be elected by the members of such Association. The incorporators hereof shall act as the Board of Governors for the first year and until others are chosen in their stead.

Section 6. That the Board of Governors shall have the power to make such prudential bylaws and regulations as they may deem proper for the management and control of the business and affairs of the Association not inconsistent with this Act or the laws of the United States of America.

Section 7. That said Association shall further have power to have and use a common seal and to alter and change the same at its pleasure; to sue and be sued in any court of the United States or other court of competent jurisdiction; to take or receive for the purposes of the Association any gift, grant or device; and to accept and administer any trust for the purposes of the Association.

Section 8. That this Act shall be subject to alteration, amendment or repeal at the pleasure of the Congress of the United States.

Section 9. That this Act shall take effect immediately on its passage.

Bylaws

The American Numismatic Association, in order to best effectuate the objects and purposes set forth in the Federal Charter granted to it by the Congress of the United States of America on May 9, 1912, and amended April 10, 1962, does hereby adopt the following bylaws and regulations.

This printing reflects changes through November 1999. Changes enacted since the last printing (January 1998) are highlighted in bold, italic type.

Article I Members—Eligibility and Privileges

Section 1. The membership of this Association shall consist of Regular Members, Club Members, Associate Members, Junior Members, Life Members, Sustaining Members, Honorary Members and Special Members. Memberships are not transferable from one person to another.

Section 2. All members shall be entitled to all the privileges of the Association, including the right to vote, hold office (subject to any limitations set forth in Article IV, Section 1(a) or in Article V hereof) and receive the official publications of the Association, except that:

(a) Associate Members shall not be entitled to hold office or receive the official publication of the Association.

(b) Members under 21 years of age may not hold office. A member under 18 years of age may not borrow books from the Association Library unless his/her parent or guardian shall guarantee the return thereof in their condition at the time of such borrowing.

(c) Honorary Members shall not be eligible to hold office unless they were Regular Members or Life Members of

the Association at the time Honorary Membership was conferred upon them.

(d) Member clubs may not hold office.

Section 3. Regular members shall be those individuals now Regular Members in good standing and those hereafter admitted as Regular Members in the manner hereinafter set forth:

(a) Any individual of good moral character, 18 years of age or over, shall be eligible for Regular Membership.

(b) Every full-time employee of the Association, 18 years of age or over (other than any appointed officer or staff member referred to in Article IV, Section 4(g) hereof), may be a Regular Member of the Association for the duration of his employment without payment of an admission fee or dues.

Section 4. Any nonprofit numismatic club, society, association or corporation, and any museum, archives, public library or school shall be eligible for Club Membership, provided the applicant is approved by the Executive Director. Any applicant for a club membership shall submit to the Executive Director, at his request, copies of such applicant's constitution and bylaws.

Section 5. Associate Members shall be those individuals now Associate Members in good standing and those persons hereafter admitted as such in the manner hereinafter set forth:

(a) Any individual who is a son, daughter or spouse of a Regular Member or Life Member in good standing, shall be eligible for Associate Membership, provided his application is approved in writing by such member.

(b) Any Associate Member, 18 years of age or over, in good standing, may become a Regular Member upon due application therefor to the Executive Director and payment of the admission fee and one year's advance dues, provided, however, that no admission fee will be required if such Associate Member makes such application during his eighteenth year. Any such applicant shall retain his Associate Membership number.

(c) An Associate Member shall be re-

quired to maintain the same mailing address as the Regular or Life Member with whom he/she is associated.

Section 6. Junior Members shall be those individuals now Junior Members in good standing and those persons hereafter admitted as such in the manner hereinafter set forth:

(a) Any individual of good moral character less than 18 years of age shall be eligible for Junior Membership, provided such individual's application is approved in writing by two persons, at least one of whom is a parent or guardian of the applicant and at least one of whom is a member in good standing.

(b) During the minority of a Junior Member, his membership number shall be preceded by the letter "J." Upon reaching his majority, the said Junior Member shall automatically become a Regular Member entitled to all the privileges thereof.

Section 7. Life Members shall be those individuals, numismatic clubs and kindred associations now Life Members and those individuals and clubs hereafter admitted as such in the manner hereinafter set forth:

(a) Any individual or numismatic club shall be eligible for Life Membership. Such Life Membership may be bestowed by the Board of Governors by its own action upon a member who has rendered the Association some special service.

Section 8. Honorary Membership may be conferred only by the Board of Governors upon any person who has rendered the Association or the science of numismatics some particular or noteworthy service or who is considered deserving of the special and distinctive title of Honorary Member.

Honorary Memberships shall be conferred upon the holders of the offices of Director of the Mint, Superintendent of the Denver Mint, and Director of the Bureau of Engraving and Printing for the duration of their terms of office. Upon the expiration of each such term, the Executive Director shall notify the retiring director as to the termination of such

membership and shall notify the succeeding director as to his selection as an Honorary Member for the duration of his/her term of office.

Section 9. A Special Membership may be conferred by the Executive Director or the Board on any non-member of the Association who has rendered some special service to the Association, which Special Membership shall be limited to a period of one year. Special Members shall be entitled to all of the privileges of the Association set forth in Section 2 of this Article I, but shall not have the right to vote and hold office.

Section 10. Any member of the Association shall be eligible to become a Sustaining Member upon making application therefor and paying such fees and dues and complying with such terms and conditions as the Board of Governors shall, from time to time, establish. The dues from such memberships shall be placed in a separate fund to be applied in such manner and for such Association purposes as may, from time to time, be designated by the Board of Governors.

Article II

Membership—Application, Admission and Dues

Section 1. Applications to become Regular Members, Club Members, Associate Members, Junior Members, Life Members or Sustaining Members shall be made in writing on forms prescribed by the Board of Governors. Such applications shall furnish the name and address of the applicant and, if an individual, the date of birth and class of membership applied for.

Section 2. Such application and the admission fee and advance dues shall be transmitted to the Executive Director, and, upon the latter's receipt thereof, the applicant shall be deemed to be a member of the Association, with all the rights of membership.

Section 3. The Executive Director shall cause notice of each application for membership to be published in one issue

of *The Numismatist*, the official magazine of the Association. Such notice will be so published twice a year. If written objection to such admission is received by the Executive Director within thirty (30) days after such publication, he shall thereupon give the applicant written notice of such objection and the nature thereof, and request an answer thereto within twenty (20) days after the applicant's receipt or rejection of said notice. After the expiration of said twenty- (20)-day period, the Executive Director shall present such written objection, the applicant's answer thereto, if any, and all other available information relating thereto to the Board of Governors for a determination as to whether or not to revoke the membership to which such objection has been made. In the event that such membership is revoked, the admission fee and dues shall be refunded. In the event that such membership is not revoked or if no objection is made thereto as hereinbefore provided, the applicant's membership will remain in effect.

Section 4.

(a) The dues of Regular Members, Club Members, Associate Members, Junior Members and Life Members shall be in an amount or amounts to be determined by the Board of Governors.

(b) Honorary Members, Special Members and members receiving 50-year membership gold medals shall not be required to pay dues.

(c) An admission fee, in an amount to be determined by the Board of Governors, shall be payable by each applicant for Regular Membership and Club Membership.

Article III Members—Resignation, Suspension and Expulsion

Section 1. No member shall be permitted to resign from the Association while he is indebted to it in any manner or while charges are pending against him, unless his resignation is approved by the Board of Governors. In the event of such approval, the granting of any subsequent

application for membership or reinstatement to such member must be approved by said Board.

Section 2. Each member shall pay his dues in advance for each one- (1)-year period commencing on the day of the month on which such member's application, admission fee and dues were received by the Executive Director. If a member is delinquent in the payment of his dues for more than ninety (90) days, his membership shall be deemed to be terminated and his name shall be removed from the membership rolls and mailing list. Any member whose membership has been so terminated or who has resigned may be reinstated upon payment of arrearages due at the time of suspension or resignation, as well as all subsequent dues to date, provided no charges are pending against him, and in such case, only if the charges are withdrawn or dismissed. If the aforesaid payments are not made, then the member whose membership has been terminated must apply as a new member and receive a new membership number if admitted.

Section 3.

(a) Any member committing any unethical act in his dealings with others, unjustly defaming the character of any other member, interfering with the activities of the Association, committing a criminal offense, engaging in conduct unbecoming a member, engaging in conduct prejudicial to the welfare of the Association, or failing to respond to a complaint made pursuant to Section 4 of this Article III, shall be subject to expulsion as hereinafter provided.

(b) The selling and/or trading by any member on three or more occasions of counterfeit or altered numismatic items irrespective of his lack of knowledge as to the authenticity thereof, may be deemed to constitute conduct unbecoming a member and prejudicial to the welfare of the Association.

(c) The selling and/or trading by any member on one or more occasions of counterfeit or altered numismatic items with knowledge as to the lack of authenticity thereof, shall be deemed to

constitute conduct unbecoming to a member and prejudicial to the welfare of the Association.

(d) The selling and/or trading of reproductions generally accepted and collected by numismatists and not in any way misrepresented as genuine shall not be deemed to constitute conduct unbecoming a member or prejudicial to the welfare of the Association.

(e) The advertising or offering for sale or trade of any coin which has been whizzed, and which is represented to be a higher or of a more nearly perfect condition than was the coin prior to its being whizzed, shall be deemed to constitute conduct unbecoming a member and prejudicial to the welfare of the Association. A whizzed coin is one from which metal has been removed by one or more means, such as engraving, acid treatment, buffing, burnishing, sandblasting, vapor honing, or whisking with a brush of brass or other metal.

Section 4.

(a) Whenever it is charged in writing and with particularity, by a person referred to herein as the Complainant, that any member, referred to herein as the Respondent, has engaged in or is engaging in the acts or practices described in Section 3 of this Article III, the Executive Director shall notify the Respondent of the charge against him by mailing a written copy thereof or a summary thereof by registered or certified mail directed to him at the address last furnished to the Association. An investigation of such charge will be undertaken by the Executive Director or by such personnel as he shall designate. Such charge may be made by any person, including the Executive Director.

(b) If the Executive Director determines after such investigation that it is not probable that the Respondent has engaged in or is engaging in the acts or practices described in Section 3 of this Article III, he shall notify the Complainant of his determination. If he determines that such acts or practices are or have been engaged in, he shall, in appropriate cases, endeavor to eliminate such

practices by informal methods of conference, conciliation and persuasion.

(c) If the Executive Director fails to effect the elimination or reconciliation of the acts or practices complained of or if he determines that such efforts are inappropriate, he shall:

(1) Refer said complaint to the Board of Governors for its consideration at a meeting to take place not less than sixty (60) days after said complaint or a summary thereof has been mailed to the Respondent.

(2) Notify the Respondent of the referral of the charge against him and of the date set for the Board's consideration of the same by registered or certified mail directed to him at the address last furnished to the Association. A copy of this Article III of the bylaws shall accompany said notice and shall serve as advice of the rights provided to a Respondent in such proceedings and of the possible consequences of disciplinary proceedings under this section.

(d) Upon the written application of the Respondent at any time prior to the consideration of the charge by the Board in session at the time and place given in the notice to the Respondent, said Respondent may request and shall be given a full and fairly conducted hearing before the Board on the charge brought against him. The Respondent shall have the right to cross-examine the witnesses who testify against him and to present witnesses on his own behalf.

(e) In the absence of such written application for a hearing pursuant to paragraph (d) hereof, the Board shall consider the complaint upon such evidence as may appear from the complaint, the Executive Director's investigation, and such written defense or explanation as the Respondent may submit, and shall rule upon the same under such rules and regulations as it may adopt.

(f) The Board may dismiss charges or it may censure, suspend or expel a Respondent. The Executive Director shall promptly send such Respondent a notice

of the Board's action by registered or certified mail, return receipt requested, directed to the Respondent at the address last furnished to the Association. The Respondent shall have the right to submit to the Executive Director an application to the Board for reconsideration of the Board's action, which application must be received by the Executive Director within thirty (30) days after the date of delivery or attempted delivery of such notice to the Respondent as evidenced by said return receipt.

If such application is received within said thirty- (30)-day period, the Board's action with respect to the censure, suspension or expulsion of the Respondent shall be held in abeyance and not published in *The Numismatist* pending the Board's disposition of such application. The Executive Director shall notify the Respondent of the time and place set for the Board's consideration of said application by registered or certified mail directed to the Respondent at the address last furnished to the Association, and, upon advance notification to the Executive Director, the Respondent shall have the right to appear at said time and place to present evidence in support of said application. If such application for reconsideration is not received by the Executive Director within said thirty- (30)-day period, or if said application is denied, the censure, suspension or expulsion of the Respondent shall be deemed final, no further application for consideration thereof shall be accepted and, unless otherwise directed by the Board, the Executive Director shall cause such disciplinary action and the grounds therefor to be published in *The Numismatist*. Such charge may be made only by a person who is a member of the Association at the time of the transaction on which the complaint is based and at the time of making the complaint to the Executive Director. If the complaining party ceases to be a member of the Association at any time prior to the disposition of the complaint, the Association, with the approval of its Executive Director or its mediation committee or its Board of Governors, may dismiss the complaint without

taking further action thereon.

Section 5. In the event that a complaint involves a disputed question of fact, which may be resolved only by taking the testimony of the parties in the complaint and/or other witnesses and determining whether or not such testimony is true or false, the Executive Director will not be required to refer such complaint to the Board of Governors but in lieu thereof may recommend that the parties resolve such complaint by arbitration or litigation.

Section 6. The Executive Director shall have the right to expel or suspend any member who fails to respond to a complaint or who fails to pay any indebtedness to the ANA that is three (3) months overdue, or fails to return any library book or other property to the ANA within two (2) months after demand is made therefor. In any such case, the complaint will not be referred to the Board of Governors, but the action of the Executive Director will be reported to the Board, and no publication will be made thereof until fifteen (15) days after the mailing of a notice of such action to all members of the Board. No such expulsion or suspension shall take place until twenty (20) days after the Executive Director has given the notice required under the provisions of Section 4 of this Article III. No such expulsion or suspension will take place in the event that any member of the Board makes a request in writing to the Executive Director that the matter be brought before the Board. The Executive Director may reinstate any member who has been expelled or suspended under this Section in the event that such member has complied with all requirements necessary to cure the default on which such disciplinary action was based. In such case, the Executive Director may dispense with the necessity of filing a new membership application and may permit such member to retain his original membership number.

Section 7. Whenever the Board of Governors is informed (through sources deemed by the Board to be reliable) that

a member has been indicted or otherwise prosecuted for the alleged commission of a criminal offense, the Board of Governors may suspend such member pending the final determination of such proceedings. In the event that the Board of Governors (through sources deemed by the Board to be reliable) is informed that a member has pleaded guilty to the commission of a criminal offense or has been judicially convicted of committing a criminal offense, the Board may expel such member unless an appeal is pending from the conviction upon which the expulsion was based and the Board has been informed thereof. In the event that a member has pleaded guilty to the commission of a felony or if such member has been judicially convicted thereof, the Executive Director may suspend such member pending action to be taken by the Board of Governors thereon not more than ninety (90) days after the effective date of such suspension. A member may be suspended or expelled pursuant to this Section 7 whether or not written charges are brought against him and without compliance with the requirements of Section 4 preceding, provided, however, that prior to suspending a member who has been charged with the commission of a criminal offense but who has not pleaded guilty thereto and has not been convicted thereof, the Executive Director shall notify such party as to the date and place of the meeting at which the Board will decide whether or not such party should be suspended pending the final determination of the proceedings against him. Such notification shall be by written notice mailed to such party by registered or certified mail directed to him at the address last furnished to the Association. Such notice shall be so mailed at least thirty (30) days prior to the date of such meeting. Such party may submit a letter and/or other data to the Board in opposition to such suspension and may request and be given a hearing before the Board, in person or by representative, on such suspension. The Board shall not be required to postpone its consideration of such suspension and its action thereon

by reason of the inability of such party to be present at such meeting. A member also may be suspended in compliance with the terms of this Section 7 pending the determination of any civil action brought against said member by any federal, state or local government or governmental agency in which such member is charged with the commission of a criminal offense or civil offense regarding allegedly unethical or fraudulent conduct, and such member also may be expelled in compliance with the terms of this section for admitting to the commission of such criminal offense or civil offense regarding allegedly unethical or fraudulent conduct or being judicially determined to be responsible therefor in any such civil action. The Board may cause the result of any action under this Section 7 to be published in the official magazine.

Section 8. The Executive Director may delegate to a Mediation Coordinator all of the duties of the Executive Director set forth in Sections 4 through 7 of this Article III, however, the Executive Director may not delegate his obligation to notify a member of the Board's action in censuring, suspending or expelling such member pursuant to Section 4(f) of this Article III; may not delegate the right to expel or suspend any member pursuant to Section 6 of this Article III; and shall have full responsibility for referring complaints to the Board of Governors.

Section 9. A complainant shall have the right to appeal to the Board of Governors regarding any decision of the Mediation Committee, other than a unanimous decision of the members who rendered the decision. Such appeal shall be taken upon such terms as the Board may, from time to time, determine. As the Mediation Committee has no authority to take disciplinary action against a respondent, if a respondent refuses or fails to abide by the recommendation of the Mediation Committee, the complainant will automatically be referred to the Board by the Executive Director for a determination as to whether or not discipli-

nary action should be taken. Therefore, there is no reason for a respondent to appeal. In the event that the Mediation Committee determines that the complaint should be referred to arbitration or litigation because of a factual dispute, the Board will decide whether or not such determination is correct. If the Board decides that such determination is incorrect, it will not make a decision as to the merits of the complaint but will refer the complaint back to the Mediation Committee for its recommendations. With respect to any complaint which the Mediation Committee is unable to resolve, each party thereto shall have the right to request that the Mediation Coordinator implement a procedure to submit the dispute for voluntary and binding arbitration at the expense of the parties. The expenses shall be borne as the arbitrators shall determine. The parties shall utilize the facilities of the American Arbitration Association, headquartered in New York, New York, for such purpose, under a submission agreement voluntarily signed by each of the parties. No party shall be compelled to arbitrate in the absence of his/her consent.

Section 10. All advertisements of any company published in *The Numismatist* and all advertisements and printed material of any company in which an ANA membership logo shall appear or in which such company shall claim ANA membership shall disclose the name(s) and ANA membership number(s) of one or more principal officers of that company.

The principal officer(s) of any company shall be responsible for the satisfaction of any complaints submitted to the ANA based upon any act or omission by such company or any officer(s), director(s), employee(s) or agent(s) thereof acting on behalf of such company and such principal officer(s) may be expelled or suspended from ANA membership by reason of such act or omission, irrespective of whether or not such principal officer(s) has participated therein. In addition thereto, if the ANA Board determines that a complaint against a company is justified, such company shall be ineligible

for a bourse table at an ANA convention until such complaint is resolved to the satisfaction of the ANA Board.

The term "company" shall include any corporation or partnership or any individual(s) operating under a firm name. The term "principal officer" of a company shall mean (1) any officer, manager, partner, owner or part-owner of that company who has authority to cause that company to satisfy a justified complaint; (2) any person who has been designated by that company as one of its officers in any advertisement, communication or other written instrument; or (3) any person who has agreed to assume responsibility for satisfying the complaint against that company.

Any company referred to herein shall furnish one or more names of its principal officers to the ANA and shall notify the ANA in writing as to any addition to or deletion from any name(s) so furnished to the ANA. Any officer, partner, manager, owner or part-owner of any company who refuses or fails to furnish such name(s) or to so notify the ANA shall be deemed to be guilty of conduct unbecoming a member and prejudicial to the welfare of the Association.

Section 11. The Board may reinstate the membership of any person or entity who has been expelled from the Association.

Article IV Elected Officers—Duties

Section 1. The elected officers of the Association shall be a President, a Vice President, and a Board of Governors comprised of seven (7) elected governors and the President and Vice President. The term "governor," as used in these bylaws, refers to the seven officers elected as governors; the terms "Board of Governors" and "Board Members" refer to the body comprised of seven governors and the President and Vice President.

(a) No member shall be eligible for election as President or Vice President unless he shall have first been elected and

served at least one (1) term as governor.

Section 2. The President shall have general supervision over all the affairs of the Association. His duties shall include, but not be limited to, the following:

(a) To preside at all meetings of the Association.

(b) To call meetings of the Board of Governors and preside thereat. The President shall have the power to determine which Board members' motions shall be in open or closed session, but not to limit which Board members' motions are placed on the agenda or presented to the Board as part of the agenda.

(c) To appoint the National Coordinator and Regional Coordinators of the Representative Program in consultation with the Executive Director, Membership Director and National Coordinator, and all committees that may be necessary, and to remove them at will.

(d) To countersign all proper warrants drawn by the Executive Director or the Treasurer. He may delegate the Vice President to perform all or a designated portion of this function.

(e) To require the Executive Director to render regular monthly reports.

(f) To make a call for nomination of officers to appear in the November issue of the official magazine immediately preceding the years in which elections are to be held.

(g) To inform, in writing, other members of the Board promptly of all significant action relative to the Association that he or the Executive Director takes. This shall include developments affecting its status and operation.

(h) The President shall have authority to advise the Executive Director with respect to the interpretation, clarification and implementation of any policies, programs and projects approved by the Board, but the President shall have no authority to advise the Executive Director to deviate therefrom or to make any substantial modification thereof without Board approval.

(i) The President, at his/her discretion, shall have the right, from time to time, to appoint as a Special Officer of the Asso-

ciation one or more individuals to serve during such President's term of office as Counselor to the President, such appointment in each case to be subject to the approval of a majority vote of the Board of Governors. Such individuals shall perform such tasks and responsibilities as may be assigned to them from time to time by the President.

Section 3. The duties of the Vice President shall be:

(a) To assist the President, upon his request, in the discharge of his duties.

(b) To act in the place of the President in case of his absence or disability.

(c) To succeed to the position of the President in case of his death or resignation.

Section 4. The Board of Governors shall have the power to act on the affairs and business of the Association, including but not being limited to:

(a) Decide on the time and place for holding conventions.

(b) Prescribe the form of membership applications and official election ballots.

(c) Rule on admission of applicants against whom objections are raised.

(d) Rule on disposition of formal charges brought against a member.

(e) Fix subscription rates of the official magazine and charges for other official publications.

(f) Fix advertising rates for space in the official magazine and rules and regulations in connection therewith.

(g) Appoint the Corporate Officers consisting of the General Counsel, the Executive Director and the Treasurer; confirm or decline the recommendations of the Executive Director for the Appointed Officers consisting of the Editor, the Librarian and the Museum Curator; and appoint the Special Officers consisting of the Historian, the Sergeant-at-Arms, the Legislative Counsel, one or more Assistant Treasurers, and other Special Officers designated by the Board.

(h) Fix the compensation of the paid Corporate Officers and Special Officers.

(i) Prescribe which Elected Officers, Corporate Officers, Appointed Officers, Special Officers and staff members should

be bonded and fix the amounts thereof.

(j) Fix the dues of Regular Members, Club Members, Associate Members, Junior Members and Life Members.

(k) Remove from office any Elected Officer, Corporate Officer or Special Officer who does not or cannot meet the requirements of his office.

(l) Prescribe the time and manner of publication and distribution of a directory of members.

Section 5. In case of the absence or disability of the President and Vice President at any meeting of the Board of Governors, that member of the current Board of Governors who is present and able to preside at said meeting and who has served the longest period(s) of time as a member of said Board shall preside at said meeting. In the event that more than one member of the Board of Governors has so served for the longest identical period of time, seniority of service will be determined in alphabetical order.

Section 6. A quorum for the transaction of business at meetings of the Board of Governors shall consist of seven (7) members.

Section 7. The President shall have the same right to vote as any other member of the Board of Governors.

Section 8. Any proposed amendment of the bylaws that would affect the voting rights of the members of the Association, the eligibility for office, or the structure of the Board of Governors must be submitted in writing to the Executive Director by no less than three (3) members of the Board of Governors, together with written arguments in support of such amendment. The Executive Director shall thereupon mail a copy by registered mail, return receipt requested, of said amendment and arguments in support thereof to the other members of the Board of Governors. Each of the other members of the Board of Governors shall have the right, during the twenty- (20-) day period following his receipt of said amendment and arguments, to mail written arguments in opposition to said amendment to the Executive Director.

In order to enable the members of the Association to submit comments regarding such amendment, the Executive Director, within five (5) days after the expiration of said twenty- (20-)day period, shall submit to the Editor, for publication in one issue of *The Numismatist*, said amendment, the arguments in support thereof, and the arguments, if any, in opposition thereto. No action shall be taken by the Board of Governors on such amendment prior to the expiration of forty (40) days from the last date of mailing said issue of *The Numismatist* to the members of the Association. During the 365-day period immediately following the expiration of said forty- (40-)day period, the Board of Governors may take action on said amendment and may at any time and from time to time during said 365-day period modify or repeal any action so taken thereon, in each case without further compliance with the publication requirements or other requirements hereof. After the expiration of said 365-day period, no action may be taken on said amendment without again complying with the publication requirements hereof. In lieu of and in substitution for the foregoing requirements, the Board of Governors, by a majority vote, may direct that questionnaires be mailed to the members of the Association soliciting their views with respect to said amendment. If such questionnaires accompany the election ballots or are a part thereof, they shall be returned to the Executive Director within the time provided for the return of said ballots; otherwise, said questionnaires shall be returned within forty (40) days from the date of mailing thereof to the members. After the expiration of whichever time limit may be applicable, the Board of Governors may take action on said amendment. This Section 8 shall not apply to any procedural or clarifying amendment, nor can it be amended in substance or revoked without complying with the publication and other requirements hereof. An affirmative vote of five (5) members of the Board of Governors shall be required in order to amend the bylaws of

the Association.

Section 9. Voting by mail is permitted, but an affirmative mail vote of all members of the Board of Governors shall be required for bylaw amendments and an affirmative mail vote of not less than seven (7) members of the Board of Governors shall be required for all resolutions. Any member of the Board desiring to do so may, in lieu of voting by mail, vote with equal force and effect by transmittal of his mail ballot to ANA headquarters by use of a telephonic facsimile machine or by delivery of such mail ballot to ANA headquarters in any other manner.

Section 10. Meetings of the Board of Governors may be conducted by telephone, at the direction of the President or any four (4) members of the Board, upon advance notice to all members of the Board as to the time thereof. Such notice will be given at least twelve (12) hours prior to such telephone meeting (unless such time is reduced with the approval of five (5) members of the Board) and may be given by telephone, mailgram, facsimile transmission or other expeditious means. The Executive Director shall endeavor to establish a time in which all Board members will be available for said meeting, and if after the Executive Director's consultation with the Board members it appears that any Board member(s) will not be available at such time, said meeting will be conducted in the absence of such Board member(s). An affirmative vote of the majority of the Board members voting shall be required for all resolutions adopted by telephone vote; an affirmative vote of at least five (5) Board members is required for bylaw amendments adopted by telephone vote. No subsequent confirmation by the Board shall be required for any such telephone vote, provided, however, that at the first subsequent meeting of the Board the Executive Director shall present to the members of the Board, for their edification and information, a copy of the written text of each such resolution passed by such telephone vote. A Board meeting may be conducted

or participated in by teleconferencing (voice and video) and/or on-line services (Internet, Prodigy, CompuServe, etc.) with the same force and effect, and subject to the same requirements, as a telephone vote.

Section 11. Meetings of the Board of Governors shall be conducted according to the edition of *Robert's Rules of Order* specified by the Parliamentarian, except as otherwise herein provided.

Section 12. Meetings of the Board of Governors shall be held at each convention of the Association. The President or five (5) members of the Board may call special meeting at times and places to be determined by them. The term "special meetings" as used herein shall be deemed to be a meeting at which the Board members are physically present (as distinguished from a mail vote or a telephone meeting). The President or any four (4) Board members may call mail votes and telephone meetings.

Section 13. It shall be the policy of the Association that the Board of Governors meetings, other than mail and telephone votes, be conducted in open session, except for deliberations and/or votes involving legal opinions, collective bargaining or contractual matters that merit confidentiality; selection of Farran Zerbe Memorial Award, Medal of Merit and other such award recipients; some personnel matters, such as the appointment, employment or dismissal of an ANA officer or employee; hearing testimony on a complaint against an employee, officer or ANA member; considering an appointment to fill a vacancy on an ANA committee or department; or other such deliberations which the Board members, after due consideration, decide merit confidentiality. Prior to ending an open session for the purpose of going into a closed, executive session, there shall be a vote to that effect by a majority of the quorum present.

Article V Officers—Election

Section 1. The President, in the November issue of *The Numismatist* immediately preceding each election year (that is, for example, 1991 and each odd-numbered year thereafter), shall issue a call for nominations of officers to be elected during said year. Nominations shall be submitted in writing to the Executive Director by any member entitled to vote, not earlier than December 1 immediately preceding said election year and not later than March 31 of said election year. Club nominations must bear the signatures of at least two officers of the nominating club. A nominee must be a member who is entitled to hold office under Article I, Section 2 hereof and must have been a member in good standing for not less than three (3) consecutive years immediately prior to nomination. In order to be a candidate for office, a member must re-

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I belong because I don't know all there is to know about numismatics.

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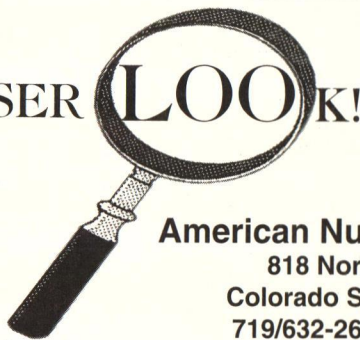
I belong because I want to attend world-class conventions, where I can exchange ideas with others and learn from their experiences.

I belong because the ANA represents my interests on state and federal levels.

I belong because the American Numismatic Association is a well-respected organization, and my membership enhances my reputation with the public and fellow collectors.

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ceive at least five (5) nominations from member clubs in good standing and at least five (5) nominations from individual members in good standing. No member may nominate himself or nominate a number of candidates for any office in excess of the number to be elected therefor. The Executive Director shall promptly write to each nominee by certified mail, return receipt requested, notifying the nominee of his/her nomination and requesting a written acceptance or refusal thereof. No nominee may accept a nomination for more than one elective office in any one election. In order to be eligible as a candidate for election, a nominee must transmit his written acceptance to the Executive Director in sufficient time to be received by him on or before April 7 of said election year.

Section 2. The President, Vice President and Governors shall be elected biennially to serve for two (2) years.

Section 3. All candidates shall be elected at large. The seven (7) candidates having the highest number of votes shall be elected.

Section 4. The Executive Director shall cause a current list of the nominees who have received the required number of nominations and the actions of the nominees thereon to be published in the issues of *The Numismatist* for March through June, inclusive, of the election year. The Executive Director shall obtain and publish in the June issue of *The Numismatist* for such year a photograph and a biography and platform, not exceeding 350 words in length, of each nominee who has accepted a nomination, and shall furnish sufficient copies of all of the foregoing to the firm designated in Section 5 of this Article V for transmittal with the ballots to all of the members entitled to vote. Said biography shall include a record of the nominee's services to the Association and to numismatics in general. A photograph, biography and platform will not be published and transmitted with the ballots for any nominee who has not transmitted such items to the Executive Director in sufficient time to be received by him on or

before March 31 of said election year.

Section 5. An independent tabulating firm designated by the Board of Governors shall cause the names of all nominees who have so accepted to be printed on official ballots. The places of residence of the nominees shall not appear on the ballots. Each ballot shall bear an inconspicuous mark or marks which shall enable such firm to distinguish an official ballot from a falsified ballot. In order to preclude any nominee from having a more favorable position on the ballots, the ballots will be printed in five (5) or more separate sets, with the names of the nominees thereon to appear in a different priority of sequence on each set. All decisions of said firm as to the inconspicuous mark or marks to be placed on the ballots and the priority of sequence of names shall be final and may not be contested.

Section 6. *Said tabulating firm shall cause a ballot to be mailed (at least forty-five (45) days prior to the opening day of the election-year convention) to each member entitled to vote, together with copies of the biographies, platforms and photographs received by the Executive Director within the time required. The mailing address on each ballot shall be that of the tabulating firm and not that of any addressee having "American Numismatic Association" or any abbreviation or variant thereof as a part of its designation. The voting shall be by mail only. Each voting member shall insert his ballot in the official envelope, and seal and mail same after affixing postage thereto.* Such ballot must be received by said firm at least twenty (20) days prior to the opening day of the election-year convention in order to be counted. Such firm shall tabulate all official ballots that bear numbers corresponding to those selected by said firm. In instances where more than one ballot bears the same number, said firm shall endeavor, by an inspection of such ballots, or by other means, to determine which ballots are falsified. The candidate or candidates receiving the largest number of votes for the respective offices shall be duly elected. Ballots for uncontested offices

shall not be tabulated. Such tabulating firm shall cause a report of the votes cast for each candidate to be delivered to the President and the Executive Director at least fifteen (15) days prior to the first day of said convention. Any nominee shall be entitled to obtain from said tabulating firm written verification of the results of said tabulation. All ballots and envelopes shall be retained by said firm until otherwise instructed by the Board of Governors. *The ballots may not be destroyed until six months (180 days) after the opening day of the convention at which the results are announced, and then only by majority vote of the Board of Governors and with the consent of the Executive Director, unless a recount application is made pursuant to Section 16 of this Article V of the bylaws.*

Section 7. At least ten (10) days prior to the opening day of the election-year-convention, the Executive Director, by written or telephonic communications, shall announce to all candidates and to members of the numismatic press who customarily receive announcements from the Association the number of votes obtained by each candidate for each office. Those elected will be installed at the banquet of the Association at said convention; will assume their duties at the last membership meeting of said convention; and will hold office until their successors are duly elected or appointed and declared installed.

Section 8. If a vacancy shall occur in the office of the Vice President, for any reason, the Board of Governors shall elect an eligible member of the Board to fill such vacancy for the unexpired term of the officer replaced.

Section 9. If any other vacancy shall occur on the Board of Governors for any reason, such vacancy shall be filled by the person who failed to be elected as a Governor by the least number of votes in the most recent election. Each subsequent vacancy shall be filled in like manner by the person who in turn failed to be elected as a Governor by the next least number of votes.

Section 10. Any person elected as President cannot be a candidate for the office of President or Vice President, but may be a candidate for Governor in any subsequent election.

Section 11. No person shall be eligible for election as Governor in any election who has been previously elected to serve as a member of the Board of Governors (including service as President and/or Vice President) for five (5) or more consecutive or non-consecutive two- (2)-year terms or for an equivalent period of service on the Board. A four- (4)-year term shall be deemed to be the equivalent of two (2) two- (2)-year terms. Anything in this Section 11 to the contrary notwithstanding, any such person, other than a past President, shall be eligible for election as President or Vice President in any election, irrespective of the number of terms of such person's service on the Board.

Section 12. No present or former employee of the Association shall be eligible for nomination as a candidate for the office of President, Vice President or Governor of the ANA during the term of his/her employment or during the first election occurring after the voluntary or involuntary termination of his or her employment.

Section 13. The phrases "two- (2)-year term" and "term of two (2) years," and "eight (8) consecutive years" as used in this Article V shall be deemed to include a term of approximately two (2) years, or a period of approximately eight (8) years, as the case may be, in all instances where a Governor's tenure may be slightly less than or slightly more than that time frame by reason of differences in the dates on which the Governors are installed.

Section 14. The Editor of *The Numismatist* may not accept for publication therein anything favorable or unfavorable to any candidate in an ANA election during the period commencing with the "Call for Nominations" and continuing through the close of voting; provided, however, that such Editor may accept paid advertising that promotes a person's candidacy for ANA office and which is

not derogatory to another candidate, and biographies submitted pursuant to Section 4 of this Article V. The decision of the Executive Director shall be final in determining whether anything is favorable, unfavorable or derogatory.

Section 15. Any person who has announced his/her candidacy for ANA elective office and/or has received sufficient nominations therefor, may not submit an article or letter to the editor for publication in *The Numismatist* during the period from February 1 through the last date of the mailing of ballots for such office in the year in which the election for such office is to be held, provided, however, that any such person who is a regular columnist in *The Numismatist* prior to and during such period may continue to submit his/her column for publication during such period, but shall make no reference therein to the election.

Section 16. Any one or more of the defeated candidates in an ANA election shall be entitled to an election recount to be conducted by said independent tabulating firm by written application and by advance payment to the ANA of the cost thereof. Such request and payment shall be made within fifteen (15) days after all defeated candidates have been informed of the election results. If it is determined as a result of said recount that such applicant or applicants were, in fact, elected, the cost of the recount will be refunded by the ANA to the person or persons paying therefor, and the ANA may endeavor to obtain reimbursement for such costs from said tabulating firm.

Section 17. Each officer, at the expiration of his term, shall deliver to his successor all books, papers and other property of the Association in his possession.

Article VI Elections—Ethics

Section 1. No person shall submit for publication or cause to be published any printed paid advertisement promoting any person's candidacy in an ANA election without that person's consent.

Section 2. No member may make or

publish any false, misleading, libelous or slanderous statements.

Section 3. No member may cause to be published or distributed any advertisement relating to an ANA election that does not include the name and ANA membership number of the sponsoring person or organization. If the sponsor is a committee or organization, the name and address of its chairman or other principal representative must be included in the advertisement.

Section 4. No advertisement relating to an ANA election (or any envelope or wrapper therefor) shall include any name, abbreviation, device or address that will in any manner indicate or imply the ANA's endorsement of, or opposition to, any candidate.

Section 5. Any member violating any of the preceding provisions shall be subject to expulsion, suspension or other disciplinary action therefor by the Board of Governors.

Article VII Duties of Corporate Officers, Appointed Officers and Special Officers

Corporate Officers

Section 1. The duties of the General Counsel shall be to provide legal services on behalf of the Association to the Board of Governors, the Executive Director or other executive personnel of the Association as may be requested or required. The General Counsel may appoint local counsel to perform legal services on behalf of the Association in connection with ANA conventions and litigation occurring outside of the state of residence of the General Counsel, provided, however, that all expenditures for local counsel must be included in the approved ANA budget or the subject of any limitations imposed by the Board of Governors.

Section 2. The duties of the Executive Director shall be:

(a) To manage and direct all activities of the Association subject to the supervision of the Board of Governors, and im-

plement all policies, programs and projects approved by the Board, with the right to solicit and rely on the advice of the President in the performance of the foregoing duties.

(b) To employ, discharge and fix the compensation of all employees of the Association other than that of Corporate Officers and Special Officers; provided, however, that the Executive Director may not, without Board approval, enter into an agreement for employment services or any other services that may not be terminated by the Association by written notice of termination, effective not later than three (3) months after the giving of such notice.

(c) To make recommendations to the Board of Governors with respect to the persons to be selected as Appointed Officers.

(d) To keep all expenditures within the scope of the approved budget.

(e) To define the duties of all employees of the Association to the extent that such duties are not otherwise defined herein.

(f) To supervise the performance of all employees of the Association other than the Corporate Officers and the Special Officers.

(g) To delegate those responsibilities of management as shall in his judgment be in the best interest of the Association.

(h) To keep a true record of the transactions of the Association and preserve all documents pertaining to his office.

(i) To act as Secretary of the Board of Governors, keep a true record of its proceedings and send a copy thereof to each of its members.

(j) To receive all funds paid to the Association, except those which are collected by the Manager of the Bookkeeping Department and thereafter transmitted to the Executive Director; remit all receipts to the Treasurer at least once a month; prepare a monthly financial report and submit a copy thereof to each member of the Board of Governors.

(k) To prepare and sign all proper warrants on the Treasurer and forward them to the President or Vice President

when so directed.

(l) To receive all applications for membership; if properly prepared and accompanied by the required advance dues and fees, to publish such applications in the official magazine; present objections to such applications to the Board of Governors; publish information as to the new members admitted, transfers in membership and known deaths; and make monthly revisions of the mailing list of the official magazine.

(m) To attend to all matters relating to subscriptions to the official magazine by nonmembers, and the sale of copies thereof.

(n) To keep in safe custody the seal and the dies of the Association; to arrange for the preparation of such dies as may be authorized.

(o) To prepare an accounting of all funds received and a full and final report of all matters pertaining to his office at the end of the fiscal year and render the same to the Association, and have the officers' report and certified public accountants' report printed and made available to the membership at the annual ANA convention.

(p) To perform such duties in connection with nomination and election of officers as may be required by these bylaws.

Section 3. The duties of the Treasurer shall be:

(a) To pay out money only on warrants drawn and signed by the Executive Director and countersigned by the President or Vice President.

(b) To invest and reinvest the funds of the Association in accordance with instructions from the Board of Governors.

(c) To prepare an accounting of all funds received by the Association and a full and final report of all matters pertaining to his office at the end of the fiscal year, and render the same to the Association through its President. The Treasurer is authorized to review all vouchers and supporting documents relating to checks heretofore and hereafter issued by the ANA. Any Assistant Treasurer, prior to signing any ANA check, is authorized to review the vouchers and any supporting documents relating thereto.

Appointed Officers

Section 4. The duties of the Editor shall be to provide suitable material and be responsible for the publication of the official magazine and other official publications, and prepare a full and final annual report of all matters pertaining to his office at the end of the fiscal year and render the same to the Association through its President. The Editor shall report to the Executive Director.

Section 5. The duties of the Librarian shall be:

(a) To keep in safe custody and good order all library books, papers, etc., which the Association has or may acquire.

(b) To compile and keep an accurate catalog of all material coming into his charge, with the price thereof, if acquired by purchase, or the name of the donor, if acquired by gift.

(c) To afford access to such material and loan the same under rules and regulations adopted by the Board of Governors.

(d) To prepare an accounting of all funds received and a full and final report of all matters pertaining to his office at the end of the fiscal year and render the same to the Association through its President. The Librarian shall report to the Executive Director.

Section 6. The duties of the Museum Curator shall be to keep in safe custody and good order all of the Association's museum property; to receive, acknowledge and record all gifts and loans to the Museum; to supervise the purchase of Museum material and the disposition of unwanted items; to exhibit material suitably in the Museum for the benefit of visitors to the headquarters; and to prepare a report of the activities of the Museum at the end of each fiscal year and render the same to the Association. The Museum Curator shall report to the Executive Director.

Special Officers

Section 7. The duties of the Legislative Counsel shall be to provide advice to the Board of Governors concerning legislative matters. The Legislative Coun-

sel may also provide legislative advice to others, as long as all expenditures therefor are either part of an approved budget or are authorized by the Board of Governors. The Legislative Counsel shall report at least once each year to the Board with respect to the functions and activities of his office during the previous fiscal year.

Section 8. The duties of the Historian shall be to establish, provide and maintain a written history of the Association. The Historian shall report to the Librarian.

Article VIII Conventions

Section 1. The Association shall meet in convention at least once every year, at such time and place as may be decided upon by the Board of Governors. The time and place thereof shall be officially announced by the President in at least one issue of the official magazine, published prior to said convention.

Section 2. As soon as it shall be expedient to do so, the President shall each year appoint:

(a) A Resolution Committee whose duty shall be to consider all matters referred to it and report thereon as soon as convenient.

(b) An Auditing Committee whose duty shall be to audit such reports and accounts as may be referred to it and report thereon as soon as convenient. The Board of Governors may retain the services of a Certified Public Accountant or firm of public accountants to audit the books of the Association.

(c) Such other committees as the President may deem advisable to facilitate the work of the convention.

Article IX Gifts and Bequests

Section 1. The Association welcomes gifts and bequests of numismatic material, numismatic literature, funds, securities and other properties to be used for the purposes set forth in its Federal

Charter, such gifts and bequests to be made directly to the Association or to its Endowment Fund Trust. A donor may direct the Association or the Trustee of said Endowment Fund Trust to allocate the subject of his gift or bequest to one or more of the following purposes: (a) library; (b) museum; (c) numismatic education; (d) general operating fund of the Association; or (e) such additional purpose or purposes as shall be authorized from time to time by a majority vote of the Board of Governors of the Association in conformity to its Federal Charter.

Section 2. Any donor of a gift or bequest of a value of \$25 or more shall receive recognition by having his name published in *The Numismatist*, except that any such gift shall be published as anonymous at the donor's request.

Section 3. Donors shall be given the following designations, based in each case upon the aggregate value of a donor's gift or gifts to the Association: Grand Benefactor, \$500,000 or more; Sustaining Benefactor, \$200,000–\$499,999; Grand Patron, \$100,000–\$199,999; Benefactor, \$25,000–\$99,999; and Patron, \$5,000–\$24,999.

A club contributing \$250 or more shall be designated as a 250-Club, 500-Club and upward as its contribution increases in units of \$250.

Section 4. The Executive Director shall keep a permanent record of all gifts and bequests and issue consecutively numbered receipts therefor to the donor or his estate at the time such gift or bequest is received.

Section 5. The gift of any numismatic item or any book or other publication which the Association does not desire to keep for its museum or library may be sold and the proceeds thereof used for the purpose for which said gift was made.

Article X Special Provisions

Section 1. No officer, staff member, committee or member shall incur any expense in the name of the Association ex-

cept with the authorization or approval of the Board of Governors.

Section 2. Reproduction of the Association's seal shall be used for no purpose other than official stationery and official publication, except with the written authorization or approval of the Board of Governors.

Section 3. The official magazine shall be published monthly and shall be known as *The Numismatist*. As far as it is possible to do so, it shall be the Association's official means of communication with its members.

Section 4. The fiscal year of the Association shall be from April 1 to March 31.

Members Code of Ethics

Approved August 1965 by the ANA Board of Governors; revised February 1995.

Membership in the American Numismatic Association is a privilege extended to those persons and organizations deemed worthy thereof and is not a matter of right. Such membership can be maintained unless the Board of Governors determines that the conduct of a member has been such that, in the best interest of the Association, his membership should be terminated.

For the guidance of its members, this Code of Ethics has been duly adopted by the Board of Governors under the authority vested in it by the Federal Charter and the bylaws of the Association. Any violation of this code will be grounds for expulsion from the American Numismatic Association.

As a member of the American Numismatic Association, I agree to comply with the following standards of conduct:

To support and be governed by the Federal Charter and the bylaws of the Association, and by such rules, policies and regulations as may be in force from time to time.

To conduct myself so as to bring no reproach or discredit to the Association, or impair the prestige of the membership therein.

To base all of my dealings on the highest plane of justice, fairness and morality, and to refrain from making false statements as to the condition of a coin or as to any other matter.

To neither buy nor sell numismatic items of which the ownership is questionable.

To conform to the accepted standards of dignified advertising.

To take immediate steps to correct any error I may make in any transaction.

Not to sell, exhibit, produce or advertise a counterfeit, copy, restrike or reproduction of any numismatic item if its nature is not clearly indicated by the word "counterfeit," "copy," "restrick," or "reproduction," incused in the metal or printed on the paper thereof, with the exception of items generally accepted by numismatists and not in any way misrepresented as genuine.

To represent a numismatic item to be genuine only when, to the best of my knowledge and belief, it is authentic.

To fulfill all contracts made by me, either oral or written, to make prompt payments upon delivery and to return immediately any item that is not satisfactory.

To give aid to members in their quest for numismatic knowledge.

To comply with the Dealers Code of Ethics with respect to my sale or purchase of any numismatic item.

Dealers Code of Ethics

Approved August 1967 by the ANA Board of Governors; revised February 1995.

As an ANA member dealer, I agree to comply with the following principles:

To comply with the ANA Members Code of Ethics.

To purchase and sell numismatic items at prices commensurate with a reasonable return to the seller and for a reasonable return on my investment with regards to the then prevailing rate.

To furnish my clientele with advice on numismatic information to the best of

my ability.

To not knowingly handle for resale forgeries, counterfeits, unmarked copies, altered coins or other spurious numismatic merchandise that is not clearly labeled as such.

To frequently publish my statement of return privileges, which will allow my customers a designated period of time in which to return numismatic material for a refund, except bullion or bullion-related material and coins encapsulated and graded by a recognized certification service may not be returned for a refund. Said period of time shall not be less than fifteen (15) days from my date of mailing or other transmittal of said material or not less than ten (10) days after my customer's receipt thereof or my attempted delivery thereof to my customer, whichever time period shall be the earlier. If a customer submits a misdescribed or overgraded coin to a certification service for authentication or grading and notifies me of such submission within ten (10) days of my date of mailing or other delivery, I will continue to recognize his return privilege for thirty (30) days after my customer's receipt of said coin from me. In an auction sale of consigned material, the return privilege period may be made available only to mail bidders, and the period for the return of such material may be limited to five (5) days from the mail bidder's receipt thereof or fifteen (15) days from the bidder's receipt of the invoice for such material or my attempted delivery of my invoice therefor, whichever time period shall be the earlier. Whether or not an item has been returned within the limited return period, a dealer may be subject to expulsion or other disciplinary action for a) the intentional sale of any counterfeit item or any item with an altered date or mintmark; b) the intentional misrepresentation as to the grade of any item; or c) the failure or refusal to provide a refund or replacement for any item referred to in a) or b) preceding, whether or not the sale or misrepresentation was intentional. Anything herein to the contrary notwithstanding, I shall have the right to enforce

my written terms of sale furnished to a customer or the written provisions of my contract with a customer, even if such terms and/or provisions restrict or prohibit the return of numismatic material, contrary to the return privilege provisions set forth herein. However, said terms and provisions may not provide a time limit for the return of a counterfeit coin unless I have informed my customer that a coin may not be genuine and he has agreed that the coin cannot be returned to me for a refund in the event it is determined to be counterfeit.

To abide by all local, state and federal laws in all numismatic matters and to assist in the prosecution of violators of the law in this respect.

To recognize and respect my own contracts and business dealings and those of fellow members of the Association.

To refrain from making unjustified and/or false statements or misrepresentations in my relations with others, and to fully cooperate in the advancement of our hobby and business in my relations with collector and dealer alike.

Any violation of this code will be grounds for expulsion from the American Numismatic Association.

Board Members Code of Ethics

Formerly Article V of the ANA Bylaws; revised March 1996.

Section 1. All Board Members (including those who have been awarded a bourse table at an ANA convention) shall receive reimbursement for all travel, meals and necessary incidental expenses incurred in attending an ANA convention and shall attend all Association Board meetings and other functions during such convention.

Section 2. A Board Member will not be eligible to receive during his/her term of office any award given to him/her by a vote of the ANA Board of Governors.

Section 3. A Board member may file a written complaint against another ANA

member, but may not orally argue in support of his complaint at any Board meeting in the absence of the party against whom the complaint is filed. He may supplement such written complaint by written statements and other evidential matters, provided that copies thereof are furnished to the other party prior to taking any disciplinary action. A Board member may orally answer questions of other Board members regarding such complaint. A Board member may not vote at a meeting of the Mediation Committee or at a meeting of the Board with respect to any complaint made by him or against him.

Section 4. A Board member may not vote at a Board meeting in behalf of any proposal in which he/she has a financial interest or which involves a financial interest of any company or firm with which he/she is associated as an owner, director, employee or representative; but, such Board member should provide the other Board members with pertinent information regarding such proposal and financial interest. A Board member's ownership of less than five percent (5%) of the corporate stock of any company or his/her financial interest that may be remotely but not directly enhanced by a vote in behalf of the proposal before the Board (for example, the awarding of a numismatic auction to a firm to which a Board member has consigned coins) will not be deemed to be an ownership or financial interest sufficient to disqualify a Board member from voting. Notwithstanding the foregoing, a Board member should be encouraged to bring to the attention of the Executive Director or the Board any proposal that such Board member considers to be for the benefit of the Association, notwithstanding the fact that the foregoing provisions preclude him/her from voting with respect thereto.

Section 5. An elected or appointed official of the Association (and also any member of the Association) shall not purport to testify as a representative of the Association in any court or administrative proceedings, except with the approval

thereof by the Executive Director, General Counsel or the Board of the Association or except in response to a subpoena or court order requiring him/her to testify as a representative of the Association. No such official may approve his/her right to testify in the Association's behalf. In the event that an official of the Association testifies solely in his/her own behalf in any court or administrative proceedings involving a criminal prosecution or a civil action involving fraud or other unethical conduct and in the event that his/her office or offices in the Association are known to those participating in such proceedings or are disclosed in such proceedings by way of establishing credentials or otherwise, such official will disclose at such proceedings that he/she is testifying only in his/her own behalf and not as a representative of the Association, and will refrain from using language that would indicate or infer that his/her testimony reflects the views of the Association or its members. As every person is presumed innocent until proven guilty, an Association official may testify in his/her own behalf as a witness for an accused party. An Association official may not commit perjury or condone conduct that is obviously illegal or unethical. In the event that a person is convicted of a criminal offense, an Association official may make a recommendation to a court or other tribunal regarding the severity or leniency of a sentence by reason of such person's character or for any other legitimate reason. However, unless authorized to do so by the Association as hereinbefore provided, such official shall, under no circumstances, use Association stationery for that purpose; sign any letter, document or paper for that purpose as an official of the Association; or in any way indicate or imply that his/her recommendation or views represent those of the Association. An Association official who is a practicing attorney may represent an accused party in a criminal proceeding or a party who is accused of fraud or other unethical conduct in a civil proceeding.

Section 6. A Board member shall

make no reference to his/her office in the Association in any commercial advertising unless such reference is approved by the President, Executive Director or the Board for use in an advertisement that promotes only the Association or an Association project.

Section 7. A Board member shall serve all members of the Association impartially and provide no special privilege to any individual member on the basis of friendship or such Board member's business, family or personal relationship with such individual member or by reason of any unlawful discrimination.

Section 8. Each Board member shall keep confidential all information entrusted or known to him/her by virtue of his/her office to the extent that such information, by its very nature, is confidential or proprietary or is labeled or designated as such (including, but not by way of limitation, information relating to activities and contractual matters conducted for the purpose of raising funds required for ANA to conduct its tax-exempt educational activities).

Section 9. A Board member shall not engage in activities for personal gain at the expense of the Association, nor use "insider" information gained as a result of his/her office to promote his/her private interests.

Section 10. A Board member or candidate for election to the Board may not accept any gift(s) of money in any amount or any gift(s) of any other item(s) having an aggregate value in excess of \$100 in any calendar year from any person or company which does business or which is reasonably expected to do business with the Association pursuant to a written contract requiring the approval of the ANA Board during the term for which such Board candidate has been or seeks to be elected; provided, however, that a Board member may accept any gift that is available to the general public (such as the acceptance of a free, frequent flier airline ticket) or a gift that is of direct or indirect benefit to the Association (such as a complimentary hotel room,

meals or travel expense reimbursement that would otherwise be paid for by the Association). In the event that a Board member has received a gift in violation of the foregoing from a contributor to whom the awarding of a contract is to be voted upon during said Board member's term of office, such Board member will disclose that fact to the Board and shall abstain from voting thereon in the event that such Board member's vote is required in order to award the contract to such contributor. The term "gift" shall be deemed to include a campaign contribution. The prohibition against a Board member accepting a gift or contribution from any company shall be equally applicable to a gift or contribution from any officer or partner of that company or any person having more than a five-percent (5%) interest in the profits in that company. A person's donation of time in conducting or participating in a campaign on behalf of a Board candidate should not be deemed to be a gift under the preceding provisions.

Section 11. A Board member shall not make any promises or commitments on behalf of the Association unless authorized to do so by a majority vote of the Board or as otherwise provided by the Bylaws.

Section 12. A Board member shall report any knowledge of waste, fraud, corruption or impropriety relating to the Association to all other Board members immediately upon learning thereof.

Section 13. A Board member shall maintain the highest standard of personal conduct; promote and encourage the highest level of ethics within the numismatic profession; and maintain loyalty to the Association.

Section 14. A Board member may enter into a contract to furnish services, goods or other items to the Association and receive payment therefor upon the following conditions:

(a) Competitive bids should be solicited when warranted by the nature of the contract. For example, competitive bids would be appropriate in awarding an auction contract or a video project con-

tract but would not be appropriate for an agreement with a Board member to write a column for *The Numismatist*. Competitive bids should not be solicited for any contract with a person who has unique qualifications, not possessed by other readily available parties, for the proper performance of the contract. The ANA's selection of a contracting party will be evaluated on the basis of the contract price, such party's ability and experience to produce the quality of service, goods or other items required by the Association and the time of performance. A contractor's numismatic knowledge will be taken into consideration only when it is an important factor for the performance of the contract.

(b) A contract will be awarded to a Board member in preference to a non-Board member only in instances when the performance of the contract by the Board member will be more advantageous to the Association.

(c) Membership on the ANA Board shall have no significance in awarding or declining to award a contract to any party, provided, however, that the Executive Director or other Association representative who awards a contract to an ANA Board member must be able to justify such award as being in the best interests of the ANA.

(d) A Board member may not vote or otherwise act in the Association's behalf in awarding a contract to himself/herself.

(e) Any contract whereby a Board member shall receive a consideration having a value in excess of \$5,000 must be approved by a majority vote of the ANA Board of Governors.

(f) A contract with a corporation, partnership or firm in which a Board member has more than a five-percent (5%) interest or of which a Board member is an officer, employee or agent shall be subject to the provisions of the preceding subdivisions (a) through (e) hereof, to the same extent as if said contract has been made directly with said Board member.

Section 15. Any violation of the provisions of the preceding Sections 1

through 14 will be grounds for expulsion or suspension from membership in the Association or other disciplinary action to be imposed by a majority vote of the Board. Such vote will be taken on the basis of a complaint made by any Board member, officer, employee or member of the Association. The accused Board member shall be notified in writing of the charge against him/her and of the date set for the Board's consideration thereof by registered or certified mail directed to him/her at the address last furnished to the Association. Said notice shall set forth a hearing date that shall be not less than 20 days after receipt of said notification by said accused Board member. Said charge shall not be referred to the Mediation Committee.

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The ANA is seeking nominations for annual awards to be presented at the 109th Anniversary Convention in Philadelphia, August 9-13, 2000. All nominations **must** include date of submission, and name, birthdate (if possible) and background of nominee (such as awards, support of the hobby, etc.). Send nominations to ANA Awards Committee, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.
Deadline is January 15, 2000.

THE NUMISMATIST

Advertising Rates and Information

THE NUMISMATIST is a controlled-circulation, educational journal published monthly and distributed to all American Numismatic Association (ANA) members as a membership benefit. Circulation is currently 27,500, and each issue averages 120 pages.

Ad Size	Ad Dimensions		Ad Frequency			
	INCHES	PICAS	1 TIME	3 TIMES	6 TIMES	12 TIMES
Full page	6 $\frac{1}{2}$ x 8 $\frac{1}{2}$	38 x 48.6	\$509	\$479	\$459	\$439
Half Page	6 $\frac{1}{2}$ x 3 $\frac{1}{2}$	38 x 23.6	269	259	244	229
Quarter Page	3 x 3 $\frac{1}{2}$	18 x 23.6	139	129	124	119
Display Classified	2 x 1 $\frac{1}{4}$	12 x 10.6	89	85	80	75

GENERAL INFORMATION

Contracts are available for 3-, 6- and 12-time placement. Frequency will be consecutive unless otherwise scheduled. Page position can be requested for regular advertisements, but cannot be guaranteed. No advertisements will be accepted from minors unless accompanied by a statement of financial responsibility signed by a parent or legal guardian. In keeping with the Hobby Protection Act, advertisements for reproductions or imitations of numismatic items must clearly state that they are not original items. Photographs of these items must show they have been marked with the word "COPY" and must include the date of manufacture. *The Numismatist* specifically reserves the right to edit copy, to require payment in advance, or to decline any advertisement in part or in whole.

PREFERRED PLACEMENT

Preferred placement of ads is available for 20 percent above the rate for regular advertisements. Preferred-placement ads are positioned in the first quarter of the magazine, as far forward as possible.

GUARANTEED PLACEMENT

Guaranteed placement of ads is available for 35 percent above the rate for regular advertisements. Guaranteed-placement ads are placed on a specific page for the duration of the contract. All positions subject to availability.

BIND-IN CARDS

Contact the ANA Advertising Sales Manager.

DEADLINE

To ensure insertion in the desired issue, copy must be received by the 15th of the month (cover ads must be received by the 5th of the month), seven weeks preceding the issue's cover date. Ad copy may be changed each issue, but if new copy is not received from contract advertisers by the deadline, the previous month's ad will be repeated.

ADVERTISING GUIDELINES

Ad copy must be legible and not included in the body of a letter or other transmission. New ad copy cannot be accepted over the telephone. The name and ANA number of the firm's principal officer must appear in all advertisements. Requests for photography of numismatic items will be billed at prevailing national rates. Display classified advertisements will be placed under the classification most closely related to the ad's subject. All display classified ads appear without illustrations or logos.

Every effort is made to ensure accuracy in all display advertising. Proofs of full-, half- and quarter-page ads will be provided for review of format and typography. At that time, ad revisions may be requested. Advertisers may be charged for extensive changes requested after deadline. The ANA is not responsible for any errors or omissions noted following the advertiser's approval of the advertisement.

Full-page ads: Advertisers should submit desired layout, photographs, artwork and logos. Design specifications will be met as closely as possible. Camera-ready material is accepted, but must be submitted as right-reading, emulsion side down (RRED) negatives and/or resin-coated paper composites with halftones and artwork affixed. Halftones should be 120-line screen. Bleeds are not permitted. Advertisements also can be submitted on 3-inch diskette, 44/88MB removable cartridge or zip disk.

Half- and quarter-page ads: Advertisers should submit desired layout, photographs, artwork and logos for production. Design specifications will be met as closely as possible. Advertisements also can be submitted on 3-inch diskette, 44MB removable cartridge or zip disk.

CONTRACT CANCELLATION

Contract cancellation requires notice seven weeks prior to the issue's cover date. Cancelled contracts will be rebilled at the applicable rate.

REFERENCE POLICY

Advertisers are required to be members of the American Numismatic Association and must submit the name and ANA membership number of owners and/or principal officers of the firm, as well as one banking and three business references.

REMITTANCE/CREDIT POLICY

Remittance is payable to "American Numismatic Association." Credit will be extended to contract advertisers only. A 5-percent discount will be given to contract advertisers for payment made in advance. A monthly service charge of 1 $\frac{1}{2}$ percent will be applied to balances unpaid over 30 days. Payment must accompany advertisements submitted by non-contract advertisers. Advertising contracts may be suspended if account balances are 90 days past due.

Direct correspondence and advertising materials, along with ANA member name and number, to ANA Advertising Sales Manager, **THE NUMISMATIST**, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, 800/556-2646, 719/632-2646, Fax 719-634-4085.

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Numismatic Literature Sales Delight Kolbe

Interest in numismatic literature reached an all-time high in 1999, as dealer George Frederick Kolbe will attest. His firm auctioned \$1.2 million in rare **books, catalogs and magazines** in five sales held between December 12, 1998, and November 13, 1999.

Responsible for a great deal of the activity was the Harry W. Bass Jr. Library. The first three parts brought \$817,000. Part 4 will be sold at the Long Beach Coin & Collectibles Expo at the California Convention Center on June 10, 2000, followed by one or two "cleanup" sales. All told, the Bass library is expected to bring more than \$1.25 million.

Other highlights include two sets of the first six volumes of *The Numismatist*, which sold for \$11,550 and (as part of an 1888-1952 set) \$29,700. Large paper copies of the first eight "semi-annual" coin auctions conducted from 1862 to 1866 by W. Elliot Woodward realized \$38,500 (when last offered for sale in 1968, the set brought \$55).

A leatherbound copy of Brown-ing's 1925 *Early Quarter Dollars*, one of five issued, garnered \$9,350, while Adolphus Hart's pioneering 1851 work on colonial paper money, *History of the Issues of Paper-Money in the American Colonies, Anterior to the Revolution*, realized \$20,900 (against an estimate of \$7,500).

To learn more, contact George Frederick Kolbe Fine Numismatic Books at P.O. Drawer 3100, Crest-

line, CA 92325-3100.

The late Harry W. Bass Jr. also assembled an impressive collection of **United States coins**, many of which were sold in New York City by Auctions by Bowers and Merena on May 7-9 and October 2-4, 1999. Highlighting the latter sale was an 1855-C gold dollar, \$92,000; 1795 and 1829 half eagles, \$138,000 and \$241,500, respectively; an 1854-S quarter eagle, \$135,700; and a proof 1891 double eagle, \$166,750.

Bowers and Merena, the official auctioneer for the ANA's 109th Anniversary Convention in Philadelphia in August 2000, currently is accepting consignments. For additional information, contact the firm at Box 1224, Wolfeboro, NH 03894, telephone 603/569-5095, fax 603/569-5319 or E-mail auktion@bowersandmerena.com.

Next month, Ira & Larry Goldberg Coins & Collectibles will auction the **Dr. Jon K. Kardatzke Collection** of United States coins. A casual collector since childhood, Kardatzke revitalized his interest in numismatics about nine years before his retirement from family practice in 1996. He resolved to own one coin of every denomination, date and mintmark produced by the United States Mint, and within about 12 years, he obtained almost everything on his list, including an 1804 dollar and the elusive 1798 "small eagle" \$5 gold.

According to Larry Goldberg, Kardatzke "never sought the finest known [specimens], but instead favored coins in various grades with extra eye appeal." As such, the Goldbergs expect the sale will attract a wide range of enthusiasts with an equally large variety of budgets.

To obtain more information, telephone Ira & Larry Goldberg Coins

& Collectibles at 303/551-2646.

Approximately **400 pounds of gold** mined during the California gold rush were pulled from the auction block on December 8, 1999, after the Columbus-America Discovery Group, which salvaged the treasure from the ocean floor, halted the sale. The gold was lost when the S.S. *Central America* went down in a hurricane off the coast of South Carolina in 1857.

At the salvage company's request, the 4th United States Circuit Court of Appeals in Richmond, Virginia, blocked Sotheby's sale of the material. Under a 1998 court ruling, the salvage group was to receive 92 percent of the proceeds, with 8 percent going to the insurance companies that paid off the original claims on the precious cargo. It was this portion of the gold that was to be auctioned. The material was expected to generate up to \$10 million.

The salvager argued that the gold was a national treasure and should be preserved as a collection rather than sold piecemeal. The sinking of the S.S. *Central America* was, at the time, the worst peacetime sea disaster in American history. Lost were 425 lives and \$1.5 million in gold.

Greg Manning Auctions, Inc. (GMAI) of West Caldwell, New Jersey, announced on December 9 that it has signed an agreement to acquire **Spectrum Numismatics International** of Santa Ana, California, in an all-stock transaction. The deal, valued at \$25 million, will bring under the GMAI umbrella one of the leading coin wholesalers in the United States and ensure GMAI's access to quality numismatic material for its growing Internet coin businesses. Find out more by visiting the firm's web site at www.gregmanning.com. •

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CURATOR'S CORNER

BY ROBERT W. HOGE

Byzantine Gold Donation

Coinage of the Late Roman Empire—the so-called Eastern Roman or Byzantine period—unfortunately is poorly represented in the ANA Museum cabinet. However, ancient coin dealer and well-known, late-Roman specialist Harlan J. Berk recently donated three, interesting gold pieces. While not rare issues, each provides useful information about the series and features a small, personal 'sgraffito (mark) inscribed by someone who once held the coin.

The first piece is a Constantinople Mint solidus of Justinus I (A.D. 518-27). While part of a common series 519 to 527, this piece carries the *officina* (workshop) mark Δ, which

seems not to be attested to in most other major, published collections. In the lower right field of the reverse is an eight-pointed star. Both obverse and reverse represent usual types.

The coin's obverse displays the helmeted, diademed, draped and cuirassed bust of the emperor, holding a spear in his right hand. At his left shoulder is a shield engraved with a rather indistinct image of a horseman spearing a fallen foe. Beginning on the lower left, the legend reads DNIVSTI NVSPPAVI [sic] ("Our Lord, Perpetual Prince and Emperor"). On the reverse stands a facing image of Victory, holding a long cross in her right hand and a *globus cruciger* (cross-bearing globe) in her left. The legend reads VICTORI AAVCCC [sic] Δ ("Victory of the Emperors—4"). In the exergue is CONOB, the Constantinople mintmark.

On close inspection, it is possible to discern a tiny 'sgraffito just above the left wing of Victory. It is a cruci-

form *chi rho* (the symbol of Christianity), no doubt scratched into the metal by a believer during the turbulent era of sectarian strife when the coin was issued.

The second piece is a Constantinople Mint solidus of Justinianus I the Great (A.D. 527-65) struck from 545 to 565, with types resembling those of Justinus. On the reverse, Victory holds in her right hand a long cross topped by a cruciform *chi rho*. However, a small Pegasus on the emperor's shield takes the place of the horseman emblem, and the reverse legend ends with the officina letter "Z" ("7"—again, an apparently unusual detail). While the reverse legend is otherwise the same, the obverse reads DNIVSTINI ANVSP-PAVC. Also on the reverse is a small 'sgraffito Δ (conceivably intended to represent the Greek numeral 4) in the upper left field, between the rho of the long cross and Victory's head.

The third coin in the Harlan Berk



Three Byzantine coins struck by the Constantinople Mint recently were donated by benefactor Harlan Berk. Shown from left are gold solidi of Justinus I, c. A.D. 519-27 (ANA Museum Accession No. 1999.29.1, weight 4.486g, diameter 20.9mm, axis 180°) and Justinianus I, c. A.D. 545-65 (ANA Museum Accession No. 1999.29.2, weight 4.382g, diameter 20.7mm, axis 180°); and an electrum stamenon nomisma of Michael VII, A.D. 1071-78 (ANA Museum Accession No. 1999.29.3, weight 4.404g, diameter 29mm, axis 180°).

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donation is an electrum stamenon nomisma (14kt gold) from the Constantinople Mint, issued by the unhappy Emperor Michael VII (1071-78). Of the standard type for this issue, it displays on the obverse a facing nimbate bust of Jesus, with a five-jeweled ornament on each of the three cross segments in the nimbus (halo). His right hand is raised in benediction; the Gospel appears at bottom right. In the field are the letters "IC" and "XC" (an abbreviation for "Jesus Christ").

The reverse depicts a half-length bust of the diademed emperor in his imperial regalia. He holds in his right hand a five-jeweled *labarum* (a staff featuring the letters "chi" and "rho" in the form of a crossbar, and letter "P"), with dots on the labarum shaft above the shoulder and at the bottom. In his left hand, the emperor holds a globus cruciger featuring a dot at the center of the cross. (This last detail is a variant recently discovered by Berk and likely representing an officina mark of the Constantinople Mint.) The normal reverse legend reads MIX AHA BACIAIA ("Michael, King Despot"). On the obverse, in the left margin, is the 'sgraffito IPIIOYS.

Each of these three, attractive coins offers a fascinating glimpse into both the workings of the Constantinople Mint through its officinas and something of the contemporary treatment of coins in the hands of the Byzantine populace. These pieces are welcome additions to the development of the ANA Museum. •

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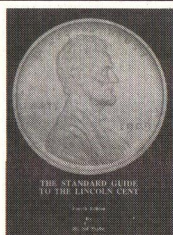
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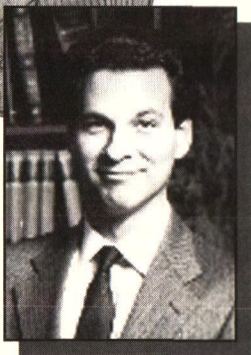
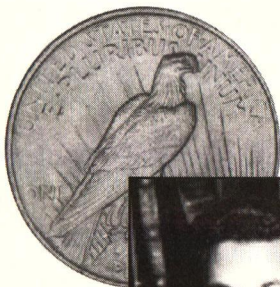


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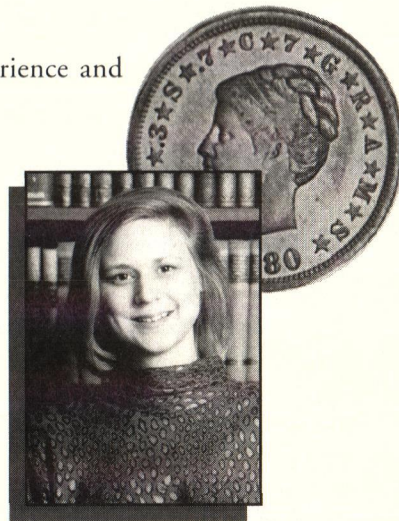
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The First Q&A of Y2K

HELLO? IS ANYONE still out there? I wrote this column prior to January 1, 2000, so I don't know if the Y2K bug devastated the globe on New Year's Day, leaving cities as empty as dealers' coin show tables on a Sunday. Assuming a handful of people survived Y2K and want to become coin and paper money collectors, here's some advice for beginners. As in the past, the questions are real (received via letter, E-mail and Internet postings). This advice is based on 44 years of collecting, 30 years of journalism and 10 minutes of breathing helium.

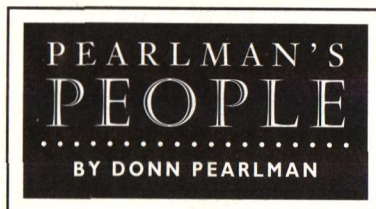
Q: I am a new collector of gold coins, and I do nothing but eat, sleep, drink and order them. What is the best source for finding the value of each coin?

A: Eat, sleep and drink coins? Forget Slim•Fast®, the Atkins Diet and Richard Simmons. Consuming several ounces of gold coins each day will help you lose weight, although you likely will set off metal detectors at airports. As for the values of these coins, forget the traditional, printed price guides. The easiest way to educate yourself about the actual value of any coin is to offer it for sale to a dealer. You'll get a real education—and in the end you actually might have to "eat" your investment.

Q: I have a 1974 half dollar. It does not have an initial from the Mint that produced it.

A: You have a 1974 half dollar? Don't worry about whether it has a mintmark or not—just the fact that you have a Kennedy half is excep-

tionally unusual. Even though the Mint produces hundreds of millions a year, they are extremely hard to



locate. Where do they all go? Who knows, but rumor has it that a coin-eating collector may have added "clad" to his diet.

Your coin without an "initial" is what collectors call an "X Files" coin. If no mintmark is present, there is no proof as to where it was made; therefore, it does not really exist. Despite its rarity, you can sell it only to a collector or dealer who does not exist.

Q: I was told not to use an ultrasonic cleaner on ancient Roman and Greek coins. What do you think?

A: Ultrasonic cleaners are effective only on 1907 Ultra High Relief gold coins. (This should not be confused with Extremely High Relief, which is the feeling collectors experience when they are able to sell a \$1 million Ultra High Relief for more than they paid for it.)

Q: Are there any coin shows in the Las Vegas area?

A: Very few coins actually "show" in Vegas. Most of the time, they disappear into slot machines, never to be seen again by their owners.

Q: We have a silver dollar in top-notch condition that is dated 1879.

However, someone made it into a paperweight by welding it to a sterling silver disk. Does it have any value?

A: Are you nuts? Top-notch, my eye. Somebody ruined a perfectly good, sterling-silver disk. The only way it will have any value is if the Hunt Brothers come back and drive the price of silver up to \$3,000 an ounce. In the meantime, use the paperweight to repeatedly bang your head in frustration because some moron ruined an otherwise nice Morgan dollar that could have sold for thousands on a shop-at-home TV network.

Q: I have inherited two coffee cans filled with Wheat pennies and Mercury dimes. What is the least tedious way for me to figure out if any of this money is of value?

A: Don't worry about counting and sorting. Odds are, the coffee cans are worth more than the old coins they contain. To get the most money for your collection, wrap everything—cans and all—in plain, brown paper and send it to one of those big, numismatic auction houses that specialize in six- and seven-digit rarities. The firm will pay you thousands of dollars just to stop shipping coffee cans filled with junk coins.

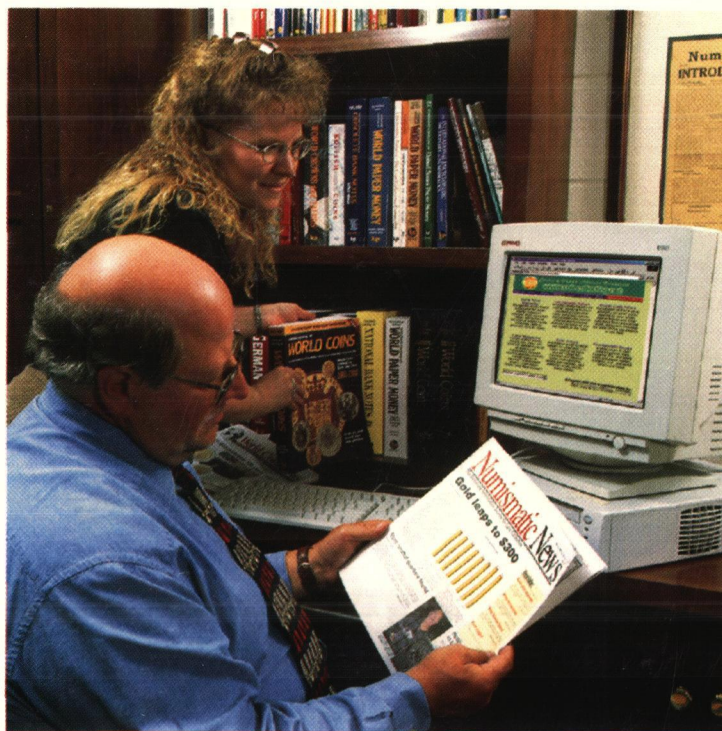
Q: I am looking to get a few coins certified. What are my options?

A: Contact any current or former member of the ANA Board of Governors. Most of us are certifiable. •

Former ANA Governor Donn Pearlman spends most of his time making paperweights by soldering Ultra High Relief gold pieces to bunks of metal.

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***MARCH 14, 15, 16, 2000**

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***APRIL 12, 2000**

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***MAY 2, 3, 4, 2000**

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***JULY 12, 2000**

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***SEPTEMBER 12, 13, 14, 2000**

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***OCTOBER 17, 18, 19, 2000**

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***NOVEMBER 8, 2000**

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